



Community Redevelopment Authority (CRA)

Wednesday, April 8, 2020
Regular Meeting

Item E1

Review of Committed Projects and CRA Properties

Staff Contact:

COMMITTED PROJECTS	REMAINING GRANT AMOUNT	2020 FISCAL YR	2021 FISCAL YR	2022 FISCAL YR	ESTIMATED COMP
Edwards Audio-618 W 3rd (11-13-19)	\$ 66,213.00	\$ 66,213.00			2020
Hedde Building 201-205 W. 3rd (10-18-19)	\$ 300,000.00	\$ 300,000.00			Spring 2020
Sherwin Williams-502-508 W 3rd (11-13-19)	\$ 100,000.00	\$ 100,000.00			2020
Sierra Arends-121 W 3rd (11-13-19)	\$ 57,447.00	\$ 57,447.00			2020
Total Committed	\$ 523,660.00	\$ 523,660.00	\$ -	\$ -	
FIRE & LIFE SAFETY GRANT	TOTAL AMOUNT	2019 FISCAL YR	2020 FISCAL YR	2021 FISCAL YR	ESTIMATED COMP
201-203 W. 3rd St. Anson (8-24-16)	\$ 310,000.00	\$ 310,000.00			Spring 2020
Peaceful Root 217 N Locust (9/18/19)	\$ 70,000.00	\$ 70,000.00			
Rawr Holdings 110 W 2nd (12/12/18)	\$ 35,000.00	\$ 35,000.00			Winter 2019
Total Committed F&L Safety Grant	\$ 415,000.00	\$ 415,000.00	\$ -	\$ -	

	BUDGET	COMMITTED	LEFT
Façade Budgeted 2020	\$ 220,000.00	\$ 223,660.00	\$ (3,660.00)
Other Projects Budgeted 2020	\$ 220,000.00	\$ -	\$ 220,000.00
Land - Budgeted 2020	\$ 100,000.00	\$ -	\$ 100,000.00
Land Sales Budgeted 2020	\$ (200,000.00)	\$ -	\$ (200,000.00)
subtotal		\$ 223,660.00	\$ 116,340.00
Less committed		(\$938,660.00)	\$0.00
Balance remaining		\$ (715,000.00)	\$ 116,340.00

	BUDGET	PAID	LEFT
Building Improvements *	\$ 715,000.00	\$ 150,000.00	\$ 565,000.00

*Includes Life Safety, Façade, Other grants made in previous fiscal years

CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
3235 S Locust (Desert Rose)	\$450,000	4/2/2010	\$39,764	Surplus

March 31, 2020