



City of Grand Island

Tuesday, July 14, 2020

Council Session

Item E-1

**Public Hearing on the Semi-Annual Report by the Grand Island
Area Economic Development Corporation/Citizens Advisory
Review Committee on the Economic Development Program Plan**

Council action will take place under Resolutions item I-1.

Staff Contact: Dave Taylor - EDC President

Council Agenda Memo

From: Jerry Janulewicz, City Administrator

Meeting: July 14, 2020

Subject: Public Hearing Concerning the Semi-Annual Report by the Citizen Advisory Review Committee on the Economic Development Program Plan

Presenter(s): Mary Berlie, Executive Vice President

Background

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make a semi-annual report to the City Council.

Discussion

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the semi-annual report from the Economic Development Corporation at its meeting of June 4, 2020 and voted to forward it on to the City Council for its review and acceptance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the semi-annual report of the Citizen Advisory Review Committee.
2. Do not accept the semi-annual report of the Citizen Advisory Review Committee.

Recommendation

City Administration recommends that the Council accept the semi-annual report of the Citizen Advisory Review Committee.

Sample Motion

Move to accept the semi-annual report of the Citizen Advisory Review Committee.



Semi Annual Review



LB840 Funds
Invested:

\$6,096,100

Jobs Created:

1077

Annual Wages
Created:

\$34,102,536

2015-2019
Average Wage:

\$19.03



LB840 Projects

Active:

- ▶ Hendrix Genetics
 - ▶ 43 new jobs
- ▶ GIX Logistics
 - ▶ 12 new jobs
- ▶ Zabuni Specialty Coffee Auction
 - ▶ 10 new jobs
- ▶ Amur Equipment Finance
 - ▶ 15 new jobs
- ▶ Dramco Tool Company
 - ▶ 7 new jobs
- ▶ Premium Plant Services
 - ▶ 12 new jobs





LB840 Balance as of 3/9/2020	\$1,682,301
Hendrix Genetics	(\$83,334)
Amur Equipment Finance	(\$145,000)
Zabuni Specialty Coffee	(\$91,666)
GIX Logistics	(\$193,334)
Dramco Tool	(\$95,714.27)
Premium Plant Services	(\$102,000)
2020 EDC Operational	(\$175,000)
Ending LB840 Balance	\$796,252



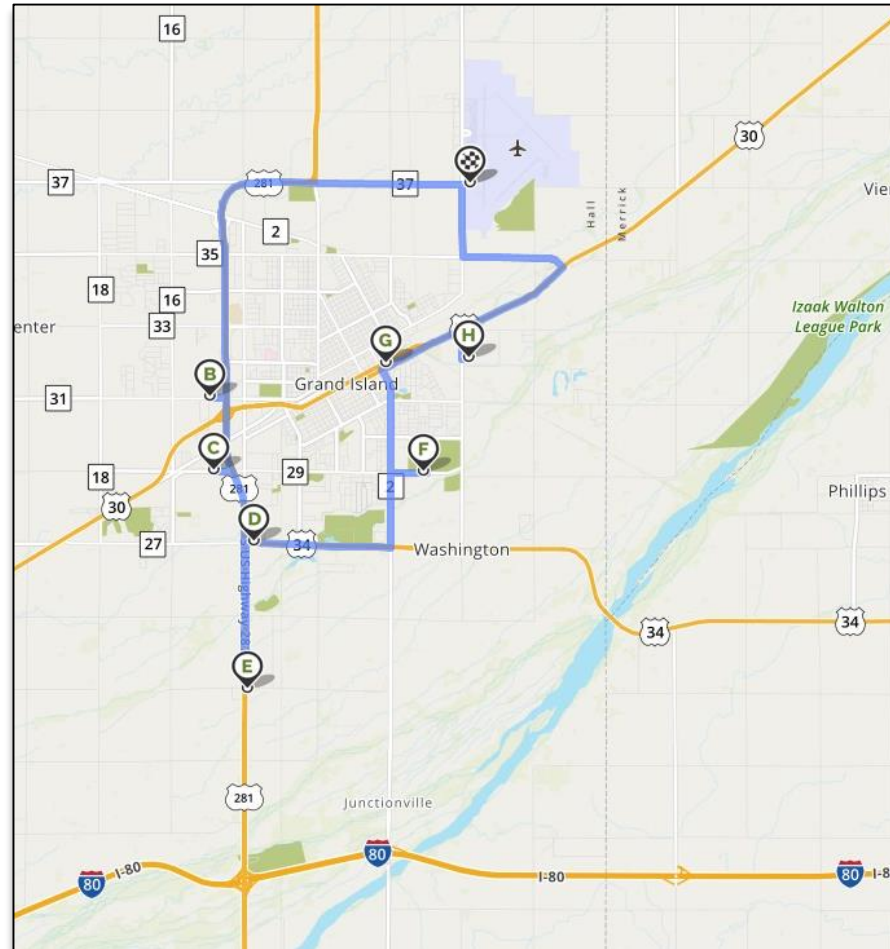
2020 Project Pipeline

Active Business Recruitment Projects:

- ▶ Expo
- ▶ Peony
- ▶ Owl
- ▶ Paradise
- ▶ Proxima
- ▶ Crescent
- ▶ Lee
- ▶ GunDog
- ▶ Wildcat
- ▶ Q

Site Visits

- ▶ Project Proxima
- ▶ Project GunDog
- ▶ Project Q



Platte Valley- East



Covid-19 Business Impacts and Updates

- ▶ Constant communication with business community
- ▶ EDC Annual Meeting
- ▶ Much of business recruitment travel is halted
- ▶ Future Builders Challenge is on hold
 - ▶ In 2020, 7 area high schools participated.
 - ▶ 963 sophomores took the Gallup Builder Profile 10 in January 2020 & 125 students were slated to participate in 2-day camp
 - ▶ Plans to include class of 2020 & 2021 underway



Covid-19 Business Impacts and Updates

#TakeoutTuesday BINGO

SUPPORT LOCAL

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Your go-to lunch spot,
Your trusted salon.

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LOCAL BUSINESSES DURING
THIS CHALLENGING TIME

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Sponsored by:

T.O. Haas Since 1947
TIRE & AUTO

#MaskUpGI

Coffee	Sushi	Donuts	Soup	Hamburger
Wrap	Ice cream/ Frozen Yogurt	Pizza	Bagel	Nachos
Fish/chicken	Salad		BBQ	Pasta
Breakfast item of choice	Smoothie	Sandwich	Mexican food	Chicken nuggets/ wings/strips
Chinese food	Appetizers	Fried chicken	Dessert of choice	Breakfast sandwich



Once you have a Bingo, send a picture of your card and the photos you took along the way to Nikki at npalmer@gichamber.com



Grand Island Emergency Small Business Relief Programs

CDBG-CARE ACT

- ▶ Grand Island will receive additional CDBG
 - ▶ Approval date unknown
- ▶ State DED will administer additional funds to support:
 - ▶ Small Business Stabilization & Livestock Producers
 - ▶ Workforce Retraining
 - ▶ Rural Broadband & Remote Access
 - ▶ Gallup Business Leadership Training

REVOLVING LOAN FUND

- ▶ Existing revolving loan fund at the City
- ▶ City Council approved change of requirements 5/12/2020. These changes include:
 - ▶ \$3,000 / retained or created FTE, limit 5 FTE = \$15,000
 - ▶ 50% forgivable after 12 months
 - ▶ Deferred repayment of 6-24 months at 0% interest rate
 - ▶ Must benefit businesses with 51% LMI FTEs
- ▶ EDC & Central Nebraska Growth Foundation will partner and offer a 50% match in loan funds to approved applicants



Legislative Update

- ▶ LB720
 - ▶ Formerly NEAdvantage
- ▶ LB1078

Thank You

For your dedication to Grand Island.
We look forward to being with you all soon!