



City of Grand Island

Tuesday, April 14, 2020

Council Session

Item G-2

**Receipt of Official Documents – Pawnbroker’s Official Bonds for
G.I. Loan Shop, 1004 West 2nd Street and Express Pawn, 645
South Locust Street**

Staff Contact: RaNae Edwards

Council Agenda Memo

From: RaNae Edwards, City Clerk
Meeting: April 14, 2020
Subject: Approving Renewal of Pawnbrokers Official Bond
Presenter(s): RaNae Edwards, City Clerk

Background

Chapter 25 of the Grand Island City Code requires that all persons who shall engage in the business of pawnbroker are required to make application to the Mayor and City Council. Along with the application and fee, a bond is required which is to be approved by the Mayor and City Council. Each license expires on April 30th of each year and must be renewed prior to that date.

Discussion

G.I. Loan Shop, 1004 West Second Street and Express Pawn, 645 South Locust Street have submitted their application, fee, and bond for renewal of their pawnbroker's license. (See attached)

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve the renewals
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve the application and bond for renewal of pawnbroker's license.

Sample Motion

Move to approve the renewal applications and bonds for G.I. Loan Shop, 1004 West 2nd Street and Express Pawn, 645 South Locust Street.



Nationwide Mutual Insurance Company
 Bond Department
 1100 Locust, Department 2006
 Des Moines, IA 50391-2006
 Phone: 866-387-0457
 Email: bondcomm@nationwide.com

Bond Continuation Certificate

Nationwide Mutual Insurance Company, hereinafter called Company, in consideration of an Agreed Premium hereby continues in force Bond Number 7900369972

Bond Description License and Permit - Compliance
 Pawn Broker
 in the sum of \$5,000.00

on behalf of G I Loan Shop, Inc.
 1004 W 2nd
 Grand Island, NE 68802

in favor of City of Grand Island

for the extended term beginning 12:00:00 a.m. April 30, 2020

and ending 11:59:59 p.m. April 29, 2021

subject to all terms, conditions and limitations contained in the original bond.

This continuation certificate is executed upon the express condition that the Company's liability under the bond and all continuation certificates issued shall not be cumulative and shall in no event exceed in the aggregate the largest single amount stated on the original bond, any rider attached thereto, of any continuation certificate.

SIGNED, SEALED AND DATED January 30, 2020

NATIONWIDE MUTUAL INSURANCE COMPANY

By: 
 Stephen S. Rasmussen, President



Continuation Certificate
 The Original Certificate is to be filed with the Obligee Named.



Pawnbroker's License Application

Business Owner Name: Express Pawn, Inc.

Business Owner Address: 11550 I St., Ste. 150 Omaha, NE 68137

Business Manager Name: Brian Chaney

Business Manager Address: 11550 I St., Ste. 150 Omaha, NE 68137

Business Street Address: 645 South Locust St. Grand Island, NE 68801

Telephone: 402-551-8888 (HQ) 308-646-0878 (store)

Location of storage of goods if kept at location other than business location:

N/A

List all criminal convictions (except minor traffic infractions) of owner, manager, or all officers and shareholders (if applicant is a corporation):

Offense	Location of Court	Conviction Date
<u>N/A</u>		

If additional space is required, continue on back of the application.

Additional Documents Required:

1. All applicants must include bond to the City of Grand Island in the sum of \$5,000 with the application.
2. All corporate applicants must attach a copy of Articles of Incorporation and list of officers/shareholders.

All licenses expire on April 30th of each year. The City of Grand Island requires payment of an occupation tax in the amount of \$110.00 when the license is issued as well as a license fee in the amount of \$110.00 for a total of \$220.00.

All licenses are subject to approval and issuance by the City Council. Be sure you are familiar with the City Code and State Statutes pertaining to pawnbrokers.

Old Republic Surety Company
PO Box 1635
Milwaukee, WI 53201-1635

CONTINUATION CERTIFICATE

BOND NUMBER	BOND DESCRIPTION	BOND AMOUNT	EFFECTIVE DATE	EXPIRATION DATE
W150105461	Pawnbroker's License	5,000.00	09/20/2017	09/20/2020

PRINCIPAL

Express Pawn, Inc. D/B/A Express Pawn
645 South Locust

Grand Island, NE 68801

OBLIGEE

City of Grand Island
100 East 1st Street

Grand Island, NE 68801

ORIGINAL FOR BOND RENEWAL

THIS BOND CONTINUES IN FORCE TO THE ABOVE EXPIRATION DATE CONDITIONED AND PROVIDED THAT THE LOSSES OR RECOVERIES ON IT AND ANY AND ALL ENDORSEMENTS SHALL NEVER EXCEED THE PENALTY SET FORTH IN THE BOND AND WHETHER THE LOSSES OR RECOVERIES ARE WITHIN THE FIRST AND/OR SUBSEQUENT OR WITHIN ANY EXTENSION OR RENEWAL PERIOD, PRESENT, PAST OR FUTURE, ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

SIGNED AND DATED THIS 17th DAY OF June 2017

0405437

ELLERBROCK-NORRIS, INC.

2203 OSBORNE DRIVE WEST

P O BOX 816

HASTINGS, NE 68902-0816

402-463-2461

Old Republic Surety Company

SURETY

By Roberta S. Witherspoon
ATTORNEY-IN-FACT

ORSC 22034 (9-93)