



Community Redevelopment Authority (CRA)

**Wednesday, May 8, 2019
Regular Meeting**

Item E1

Committed Projects and CRA Properties

Staff Contact:

COMMITTED PROJECTS	REMAINING GRANT AMOUNT	2019 FISCAL YR	2020 FISCAL YR	2021 FISCAL YR	ESTIMATED COMP
Bosselman-1607 S. Locust (11-14-18)	\$ 50,000.00	\$ 50,000.00			Summer 2019
Hedde Building 201-205 W. 3rd (10-18-18)	\$ 300,000.00	\$ 200,000.00	\$ 100,000.00		Spring 2020
Old City Hall -208 N. Pine St (12-12-18)	\$ 100,000.00	\$ 100,000.00			Summer 2019
Paramount Development - 411 W. 3rd St (2-13-19)	\$ 15,000.00	\$ 15,000.00			
Take Flight - 209 W. 3rd (11-14-18)	\$ 50,000.00	\$ 50,000.00			
Total Committed	\$ 465,000.00	\$ 365,000.00	\$ 100,000.00	\$ -	
FIRE & LIFE SAFETY GRANT	TOTAL AMOUNT	2019 FISCAL YR	2020 FISCAL YR	2021 FISCAL YR	ESTIMATED COMP
201-203 W. 3rd St. Anson (8-24-16)	\$ 310,000.00	\$ 310,000.00			Spring 2020
Old Sears Building - 4 Apartments (8-8-18)	\$ 80,000.00	\$ 80,000.00			Summer 2019
Peaceful Root - 112 W. 2nd St. (1-11-17)	\$ 50,000.00	\$ 50,000.00			Spring 2019
Rawr Holdings 110 W 2nd (12-12-18)	\$ 35,000.00	\$ 35,000.00			Winter 2019
Wing Properties 112 E 3rd (12-12-18)	\$ 20,000.00	\$ 20,000.00			Winter 2019
Total Committed F&L Safety Grant	\$ 495,000.00	\$ 495,000.00	\$ -	\$ -	

	BUDGET	COMMITTED	LEFT
Life Safety Budgeted 2019	\$ 200,000.00	\$ 130,000.00	\$ 70,000.00
Façade Budgeted 2019	\$ 200,000.00	\$ 200,000.00	\$ -
Other Projects 2019 Budgeted	\$ 25,000.00	\$ 15,000.00	\$ 10,000.00
Land - Budgeted 2019	\$ -	\$ -	\$ -
Land Sales Budgeted 2019	\$ (100,000.00)	\$ -	\$ (100,000.00)
subtotal		\$ 345,000.00	\$ (20,000.00)
Less committed		(\$860,000.00)	(\$100,000.00)
Balance remaining		\$ (515,000.00)	\$ (120,000.00)

	BUDGET	PAID	LEFT
Building Improvements *	\$ 926,000.00	\$ 438,677.00	\$ 487,323.00

*Includes Life Safety, Façade, Other grants made in previous fiscal years

CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
3235 S Locust (Desert Rose)	\$450,000	4/2/2010	\$39,764	Surplus

April 30, 2019