



Community Redevelopment Authority (CRA)

**Wednesday, December 12, 2018
Regular Meeting**

Item G3

Life Safety Grant for 110 W 3rd Street Rawr Inc.

Staff Contact:



Fire and Life Safety Grant Program Application

Project Redeveloper Information

I. Applicant Name: Rawr Holdings LLC
Address: 110 West 2nd St., Grand Island NE 68801
Telephone No.: 308-379-0354
Contact: Travis Spiels

II. Legal Street Address of Project Site: 110 West 2nd St., Grand Island NE 68801

III. Present Ownership of Project Site: Rawr Holdings LLC

IV. Proposed Project: Describe in detail; attach plans and specifications:

Proposed Number of Upper Story 1 Bedroom Units 1

Proposed Number of Upper Story 2+ Bedroom Units 1

Other Info:

Rawr Holdings LLC will be redeveloping the main and second floor of 110 West 2nd St. The main floor will be renovated to accompany a new commercial business. The second floor will be turned into one 1,770 s.f. 2 bed apartment and one 254 s.f. apartment to be rented out.

VII. Source of Financing:

Developer Equity:	\$ <u>120,000</u>
Commercial Bank Loan:	\$ <u>320,400</u>
Historic Tax Credits:	\$ _____
Tax Increment Financing:	\$ <u>+/-100,000</u>
Low Income Tax Credits	\$ _____
Other Describe (<u>Life safety</u> _____)	\$ <u>35,000</u>

VIII. Name & Address of Architect, Engineer and General Contractor:

General Contractor: Amos Anson, Empire Development, PO Box 1665 Grand Island NE 68802 308-390-2455
Structural Engineer: Mike Spilinek, Olsson Associates 201 E. Second Street Grand Island, NE 68801 308-384-8750
Architect: Toby Gay, Gay and Associates, 1470 31st ave. Columbus Ne 68601

IX. Project Construction Schedule:

A. Construction Start Date: Q1 2019 _____

B. Construction Completion Date: Q4 2019 _____

Grant Notes:

The CRA may grant up to \$20,000 per new upper story 2+bedroom unit and \$15,000 per new upper story 1 bedroom unit. The final amount will be determined upon approval of the grant and is at the discretion of the CRA. Applications for this program may be submitted up to for the next fiscal year (Beginning October 1) on or after July 1.

Applications will be considered in the order received. Only complete applications will be considered for approval. Applications must be submitted at least 30 days prior to the meeting during which they will be considered for approval.

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