



# Community Redevelopment Authority (CRA)

**Wednesday, December 12, 2018**  
**Regular Meeting**

## **Item G2**

**Life Safety Grant Modification for the Hedde Bulding 201-205 W  
3rd St.**

Staff Contact:



## Fire and Life Safety Grant Program Application

### Project Redeveloper Information

- I.** Applicant Name: Hedde Building LLC  
Address: 432 South Stuhr rd Grand Island NE 68801  
Telephone No.: 308-390-2455  
Contact: Amos Anson
- II.** Legal Street Address of Project Site: 201-205 West 3<sup>rd</sup>
- III.** Present Ownership of Project Site: Hedde Building LLC
- IV.** Proposed Project: Describe in detail; attach plans and specifications:

Proposed Number of Upper Story 1 Bedroom Units            18

Proposed Number of Upper Story 2+ Bedroom Units            2

Other Info:

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**V. Building Details**

A. Actual Purchase Price	\$ 150,000
B. Assessed Value of Property	\$ 101,218

C. When Acquired	4/2016
D. Number of Floors	3
E. Square Footage of Building	+/- 28,000
F. Current Use of Building	
Commercial/Vacant	_____

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**VI. Construction Costs**

A. Total Estimated Renovation or Building Costs	\$ 3,512,182
B. Estimated Cost of Life Safety Improvements:	
Fire Sprinklers	\$ 79,950
Exiting	\$ 50,000
Electric Upgrades	\$ 300,000
Water Upgrades for Sprinklers	\$ 20,000

C. Other Construction Costs:

First Floor Renovation	\$3,062,232
Second Floor Renovation	\$ _____
Third Floor Renovation	\$ _____
Fourth Floor Renovation	\$ _____
Basement Renovation	\$ _____
Roof	\$ _____
Heating and AC	\$ _____
Façade Improvements/Maintenance	\$ _____
Other Construction Costs	

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**VII. Source of Financing:**

Developer Equity:	\$ 150,000
Commercial Bank Loan:	\$ 2,482,182
Historic Tax Credits:	\$ 0

Tax Increment Financing:	\$ 420,000
Low Income Tax Credits	\$ _____
Other (Façade & Life safety):	\$ 610,000

**VIII. Name & Address of Architect, Engineer and General Contractor:**

Architect: Toby Gay, Gay and Associates, 1470 31<sup>st</sup> ave. Columbus Ne 68601

Engineer: Olsson Associates, 201 E 2<sup>nd</sup> Grand Island, NE 68801 308-384-8750 Mike Spilinek

GC: FAmos Construction PO Box 1665 Grand Island, NE 68802 308-390-2455 Amos Anson

**IX. Project Construction Schedule:**

A. Construction Start Date: Q4 2018

B. Construction Completion Date: Q2 2020

**Grant Notes:**

The CRA may grant up to \$20,000 per new upper story 2+bedroom unit and \$15,000 per new upper story 1 bedroom unit. The final amount will be determined upon approval of the grant and is at the discretion of the CRA. Applications for this program may be submitted up to for the next fiscal year (Beginning October 1) on or after July 1. Applications will be considered in the order received. Only complete applications will be considered for approval. Applications must be submitted at least 30 days prior to the meeting during which they will be considered for approval.

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**SECOND FLOOR PLAN**  
3/16" = 1'-0"  
0 2'-0" 4'-0" 8'-0"  
SCALE: 3/16" = 1'-0"