



City of Grand Island

Tuesday, December 17, 2019

Council Session

Item E-1

**Public Hearing on the Annual Report by Grand Island Area
Economic Development Corp./Citizens Advisory Review
Committee on the EDC Program Plan**

Staff Contact: Dave Taylor - EDC President

Council Agenda Memo

From: Jerry Janulewicz, City Administrator

Meeting: December 17, 2019

Subject: Public Hearing Concerning the Annual Report by the Citizen Advisory Review Committee on the Economic Development Program Plan

Presenter(s): Dave Taylor, EDC President

Background

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make an annual report to the City Council.

Discussion

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the annual report from the Economic Development Corporation at its meeting of December 5, 2019 and voted to forward it on to the City Council for its review and acceptance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the annual report of the Citizen Advisory Review Committee.
2. Do not accept the annual report of the Citizen Advisory Review Committee.

Recommendation

City Administration recommends that the Council accept the annual report of the Citizen Advisory Review Committee.

Sample Motion

Move to accept the annual report of the Grand Island Area Economic Development Corporation/Citizen Advisory Review Committee.

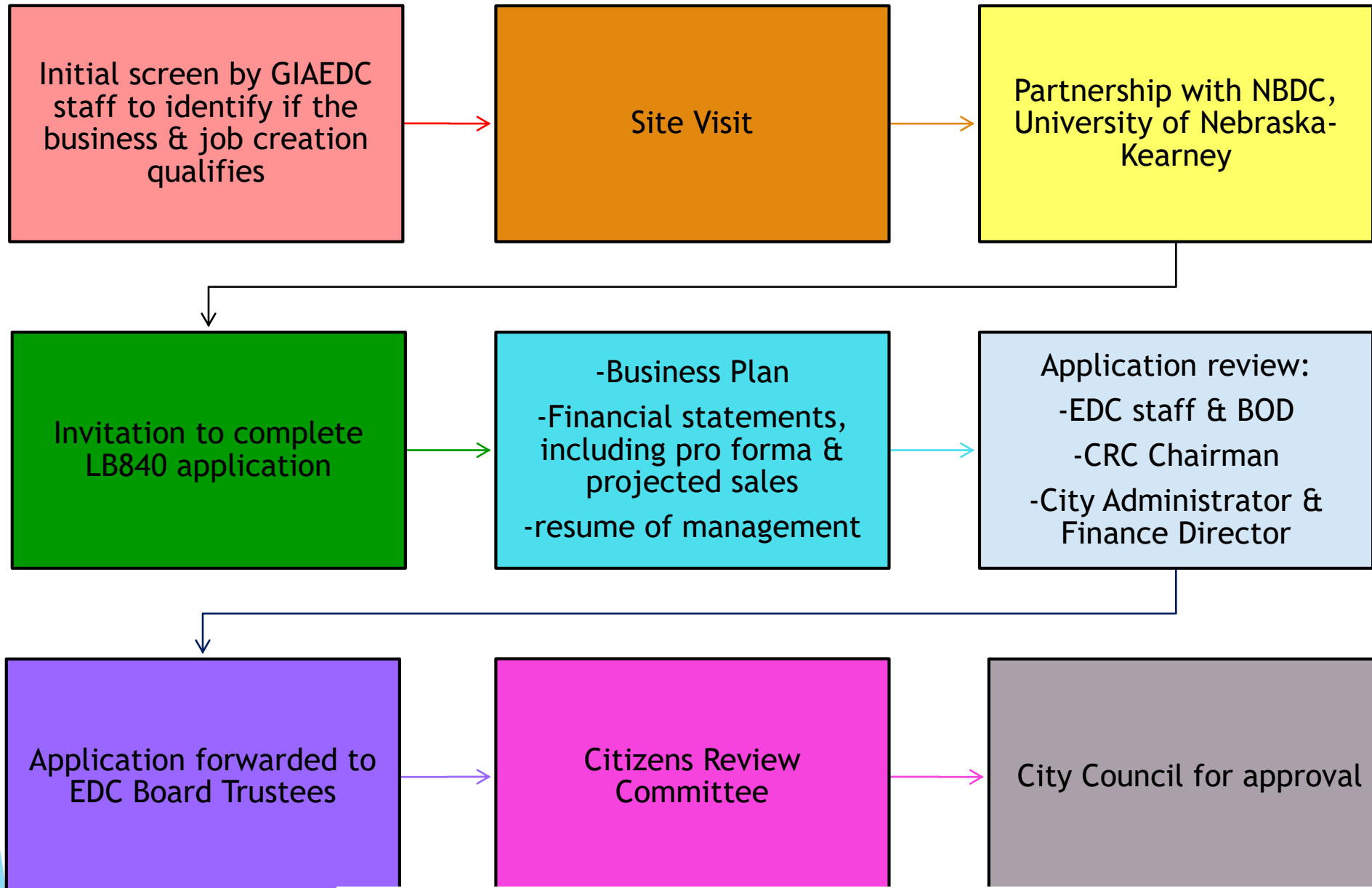


Annual Review

Board of Trustees



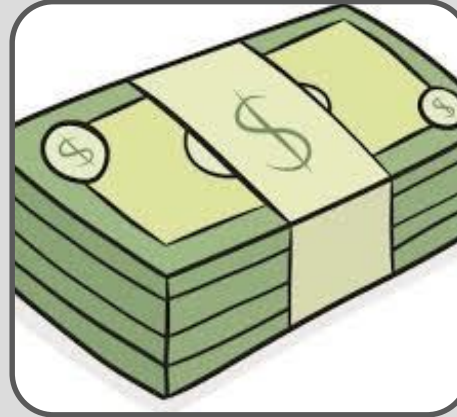
LB840 Process





Eligible Business Activities:

1. The manufacturer of articles of commerce
2. The conduct of research and development
3. The processing, storage, transport, or sale of goods or commodities which are sold or traded in interstate commerce
4. The sale of services in interstate commerce
5. Headquarter facilities relating to eligible activities as listed in this section
6. Telecommunication activities
7. End destination tourism-related activities



LB840 Funds
Invested:

\$6,096,100

Jobs Created:

1077

Annual Wages
Created:

\$34,102,536

2015-2019
Average Wage:

\$19.03



LB840 Projects

Active:

- ▶ Hendrix Genetics
 - ▶ 43 new jobs
- ▶ GIX Logistics
 - ▶ 12 new jobs
- ▶ Zabuni Specialty Coffee Auction
 - ▶ 10 new jobs
- ▶ Amur Equipment Finance
 - ▶ 15 new jobs
- ▶ Dramco Tool Company
 - ▶ 7 new jobs
- ▶ Premium Plant Services
 - ▶ 12 new jobs





LB840 Balance as of 12/1/2019	\$1,224,508
Hendrix Genetics	(\$83,334)
Amur Equipment Finance	(\$145,000)
Zabuni Specialty Coffee	(\$91,666)
GIX Logistics	(\$293,334)
Dramco Tool	(\$132,000)
Premium Plant Services	(\$102,000)
Ending LB840 Balance	\$377,174



2019 Project Pipeline

Active Business Recruitment Projects:

- ▶ Paradise
- ▶ Bermuda
- ▶ Emerald
- ▶ Proxima
- ▶ Whey
- ▶ Lee
- ▶ Long-Term
- ▶ Three-Point
- ▶ REUSE
- ▶ Evans
- ▶ Cuttlefish
- ▶ Wildcat

Zabuni Coffee



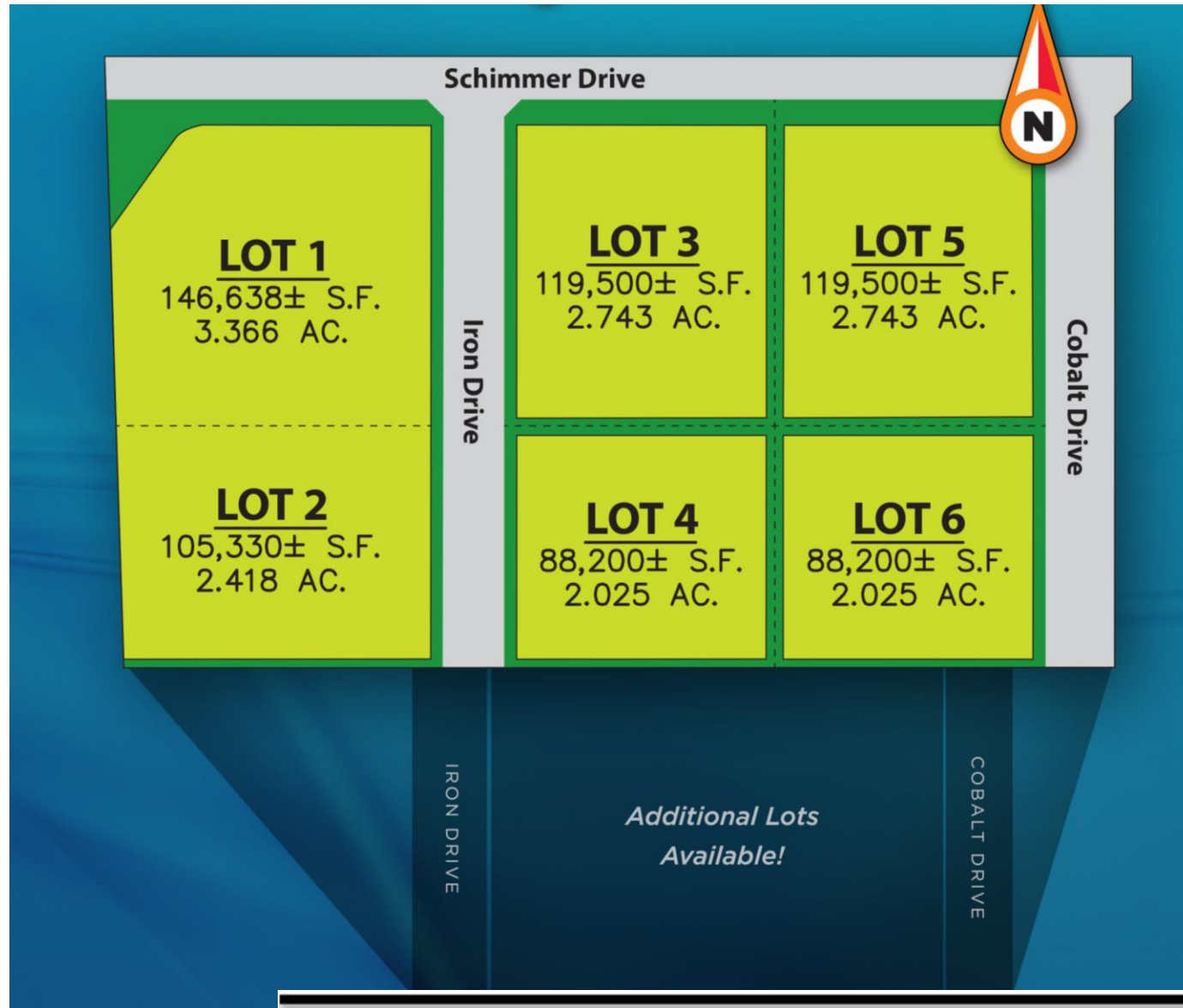


2019 Community Development Projects:

- ▶ Iron & Cobalt Drives open for business
- ▶ 2020-2025 Housing Study
- ▶ Future Builder's Challenge
- ▶ STEM makerspace labs
- ▶ DED Certified Community application
- ▶ Nebraska Thriving Index



Platte Valley Industrial Park - East





2020-2025 Community Housing Study

- ▶ Official results will be released:
 - ▶ January 15, 2020
 - ▶ Housing Summit with partnerships from the FDIC, NIFA, City of Grand Island, & EDC

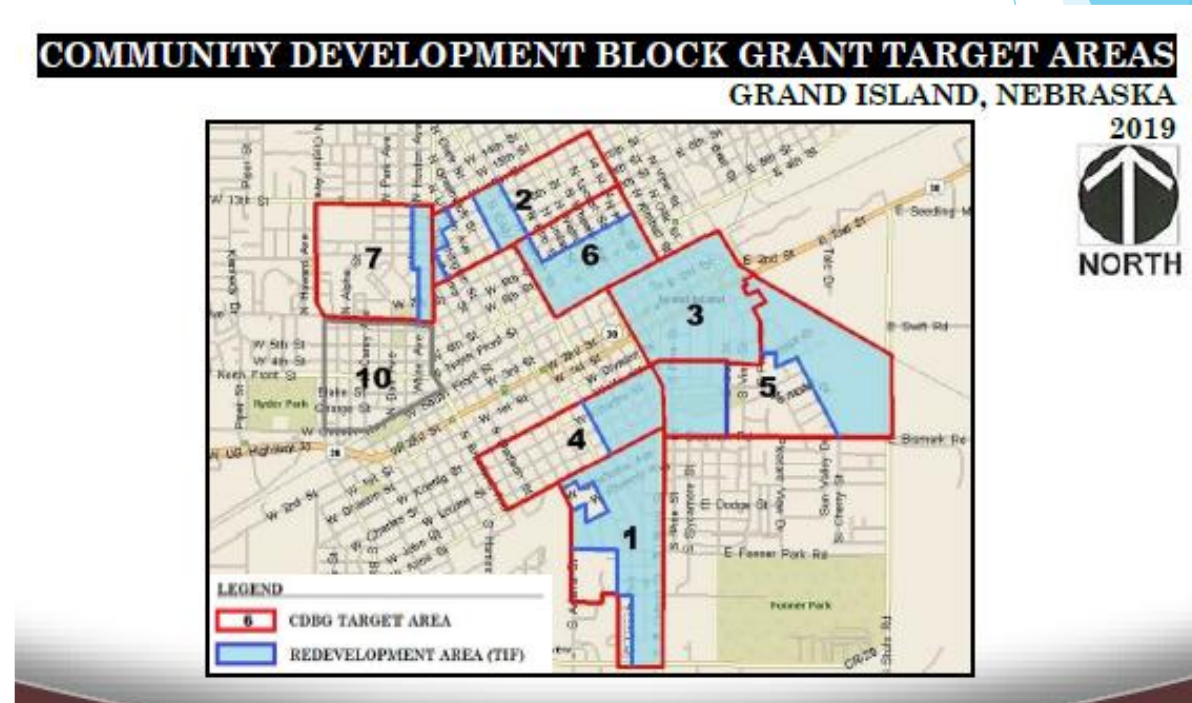




2020-2025 Community Housing Study

- ▶ Current housing conditions:
 - ▶ 20,865 housing units
 - ▶ 12,460 owner-occupied
 - ▶ 8,405 renter-occupied
 - ▶ Owner vacancy rate of 5.8%, with an adjusted vacancy rate of 3.5%
 - ▶ Renter vacancy rate of 3.8%, with an adjusted vacancy rate of 2.4%
- ▶ Major opportunity for rehabilitation of existing housing stock
 - ▶ Over 1,000 housing units are listed within badly worn - worn out condition
 - ▶ 289 housing units should be considered for demolition

*Hall County Assessor's office





Future Builder's Challenge

- ▶ 7 area high schools participating
 - ▶ 963 sophomores taking the Gallup Builder Profile 10 in January
 - ▶ 28 teachers and counselors have been trained
- ▶ Identify students with high builder talent
- ▶ Grow Grand Island approved grant funding to support the program for three years

Grand Island Area **FUTURE BUILDERS** CHALLENGE



STEM Makerspace Labs

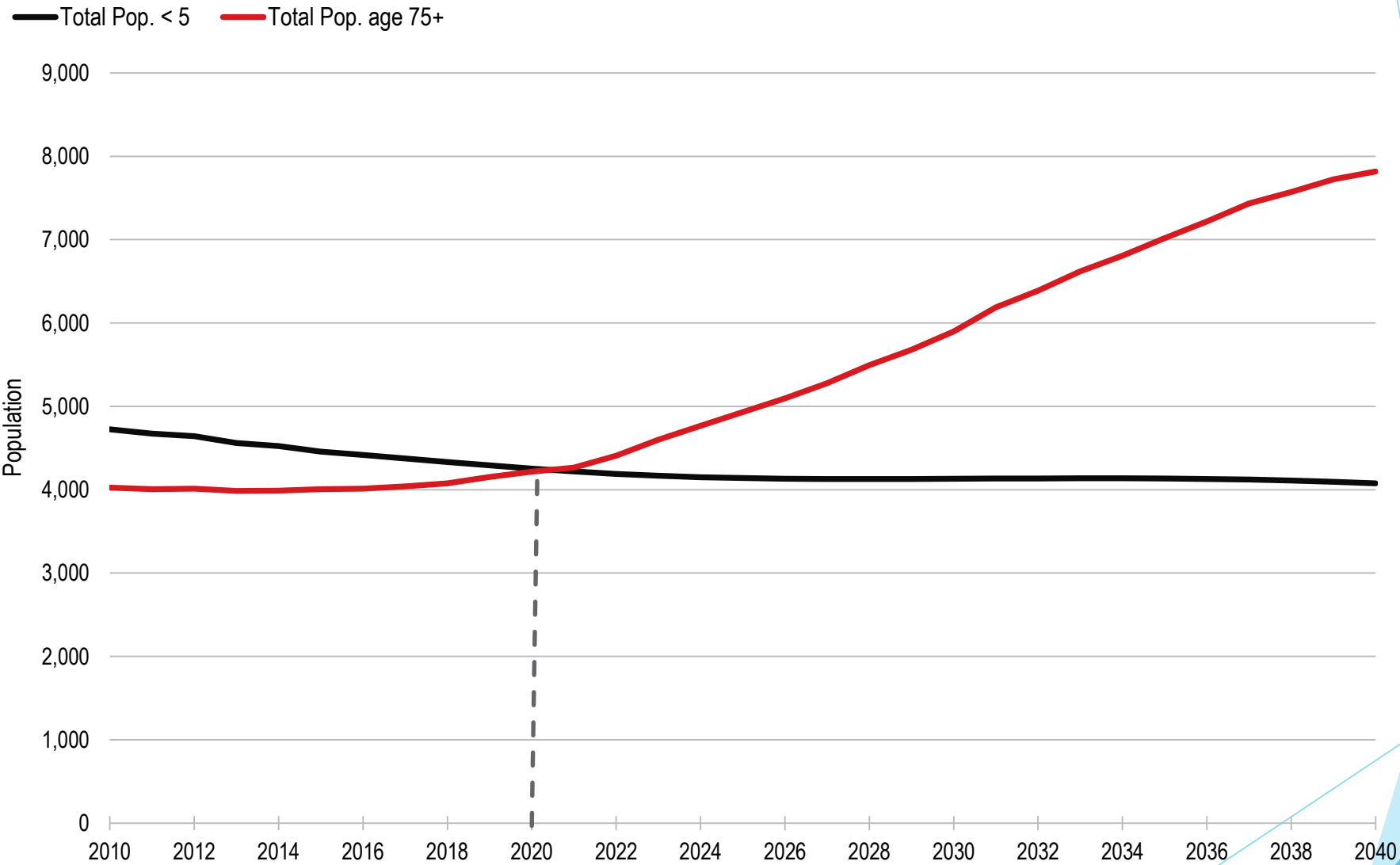
- ▶ Partnership with ESU 10 & business community
- ▶ Hall County Schools participating
- ▶ Offering 10 lab opportunities
 - ▶ 3D Printer
 - ▶ Electronics Lab
 - ▶ Home Programming
 - ▶ Virtual Reality
 - ▶ CNC Lab
 - ▶ Welding
 - ▶ Drone Programming
 - ▶ Robotics
 - ▶ Advanced Manufacturing
 - ▶ Branding/Marketing





For the first time in history, there will soon be more elders age 75+ than kids under age 5

Projection of Hall County population for select age groups 2010 to 2040



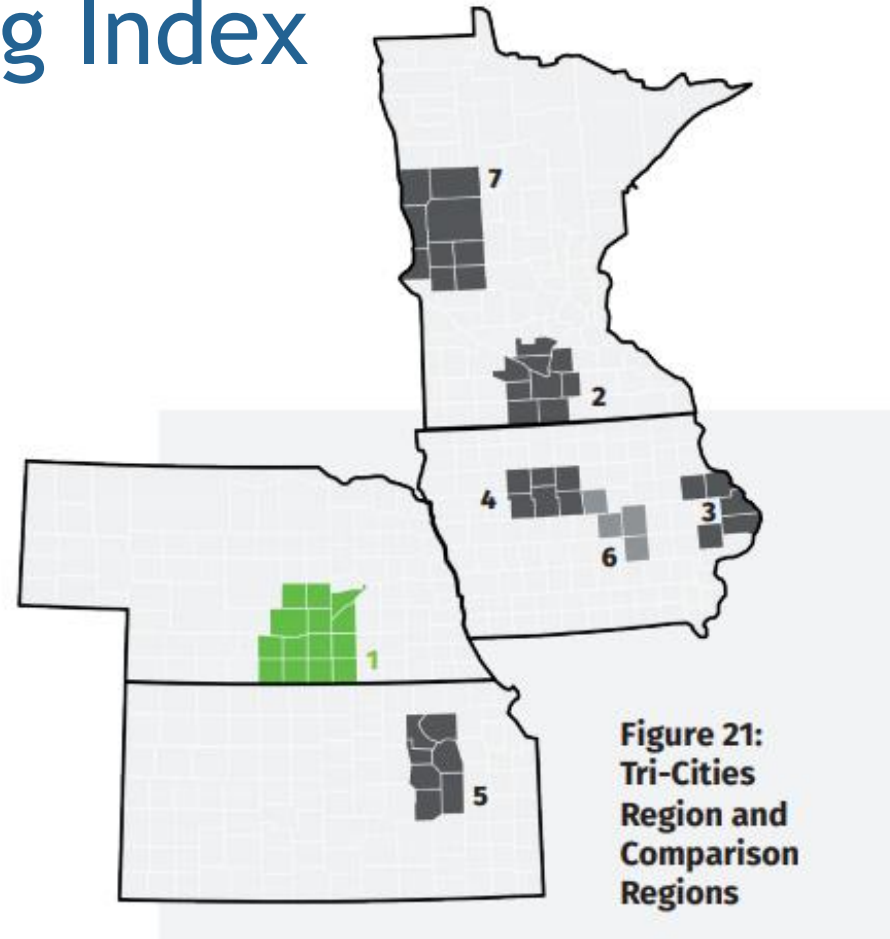
Source: December 2015 County Population Projections,
UNO Center for Public Affairs Research

Rural Futures Institute 2019 Nebraska Thriving Index

- ▶ Tri-Cities Region:
 - ▶ Grand Island metropolitan area
 - ▶ Kearney micropolitan area
 - ▶ Hastings micropolitan area

Comparison Regions:

- ▶ Region 1: Tri-Cities - pop. 205,568
- ▶ Region 2: Minnesota - pop. 232,374
- ▶ Region 3: Iowa - pop. 199,113
- ▶ Region 4: Iowa - pop. 90,660
- ▶ Region 5: Kansas - pop. 180,339
- ▶ Region 6: Iowa - pop. 92,708
- ▶ Region 7: Minnesota - pop. 229,775



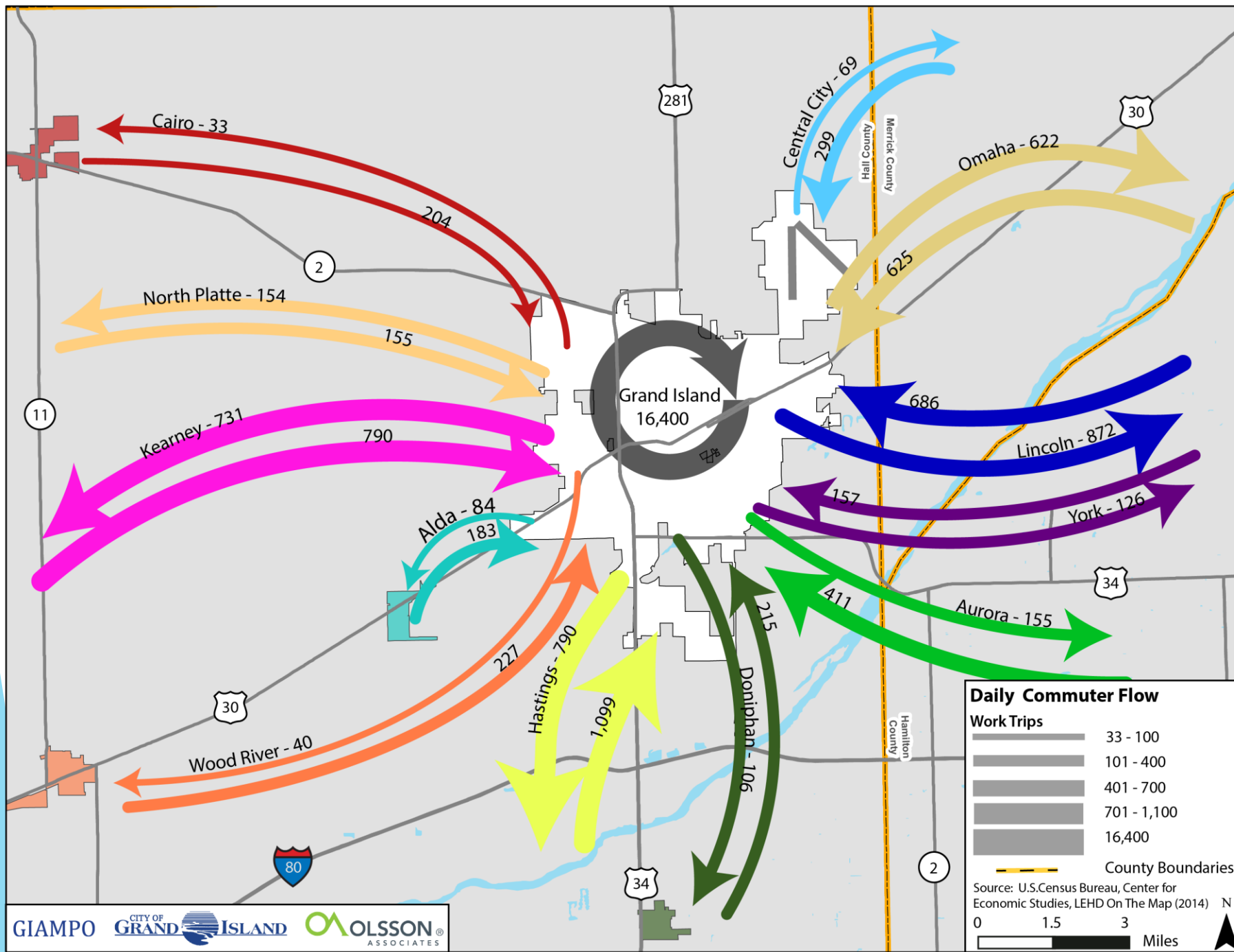


Image from Grand Island
Area Metropolitan Planning
Organization

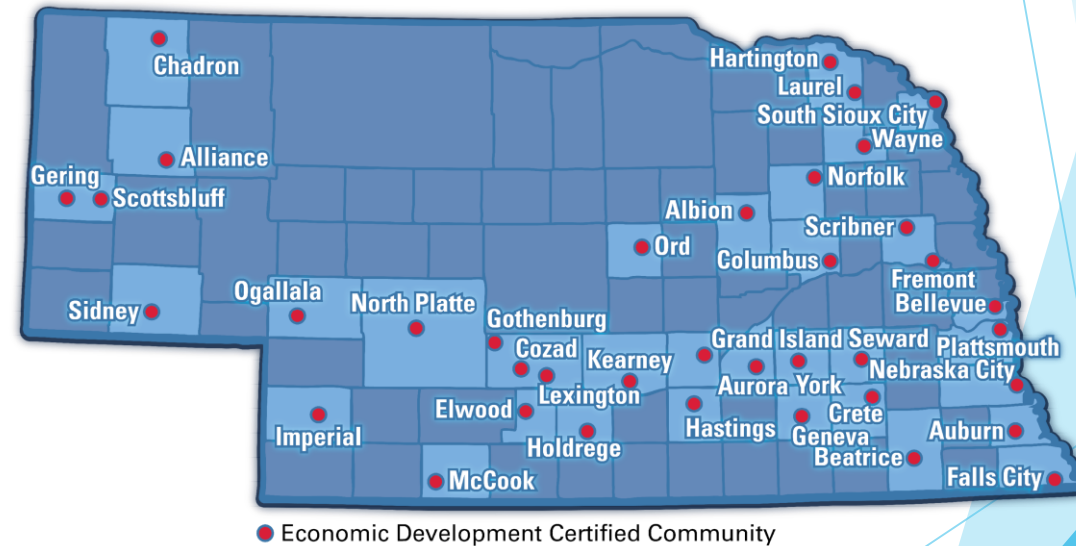


Nebraska Economic Development Certified Community



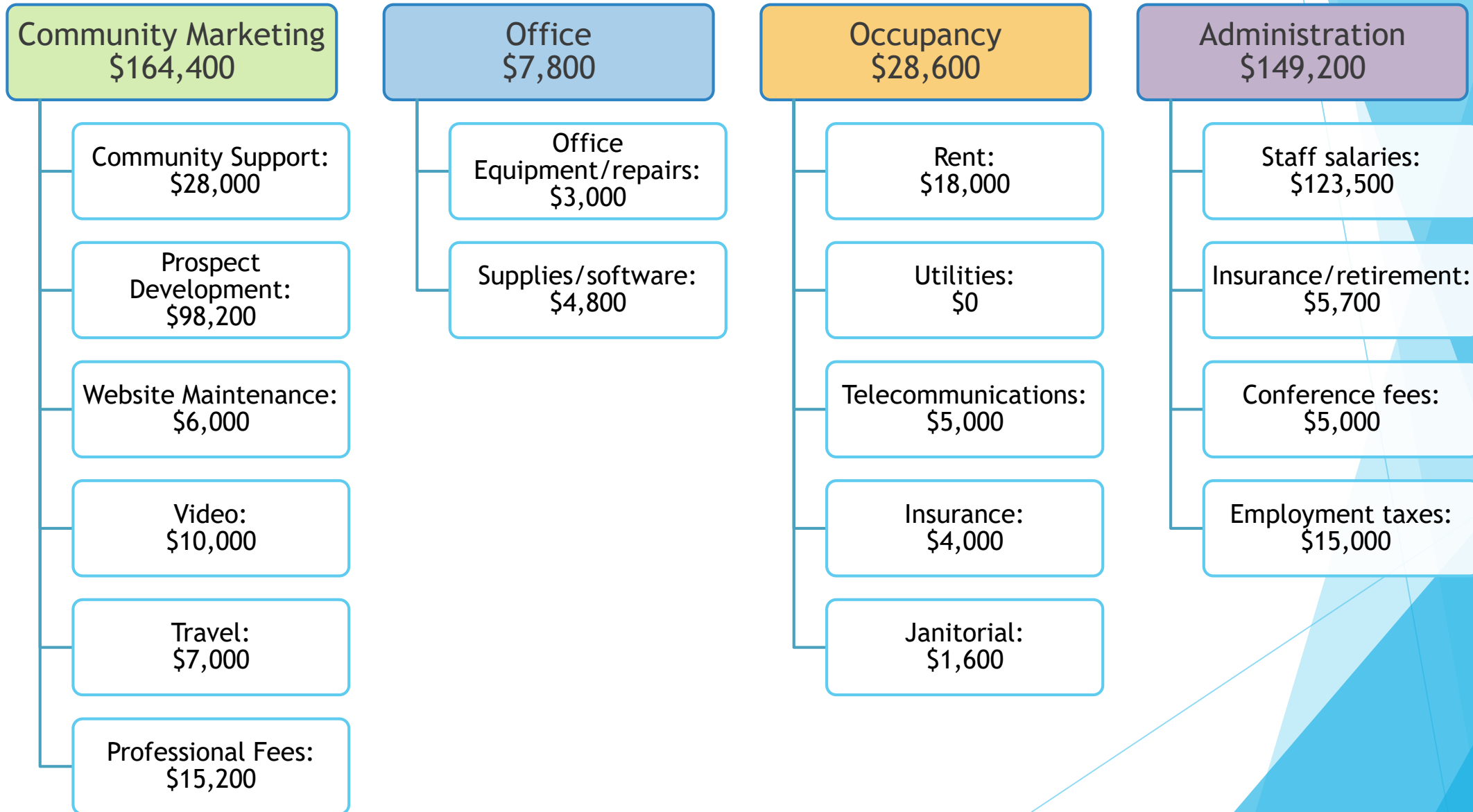
- ▶ GIAEDC will be submitting renewal on behalf of the city of Grand Island

- ▶ January 2020





EDC Operating Budget



Thank You

For your consideration & dedication to Grand Island