



City of Grand Island

Tuesday, September 10, 2019

Council Session

Item I-1

#2019-284 - Consideration of Setting the General Property Tax Request for FY 2019-2020

This item relates to the aforementioned Public Hearing item E-1.

Staff Contact: Patrick Brown

RESOLUTION 2019-284 (A)

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Grand Island, Nebraska passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The 2019-2020 City General property tax request be set at \$12,858,610 of which \$12,134,735 is designated for City General property tax and \$723,875 is designated for Community Redevelopment Authority (CRA).
2. The total assessed value of property differs from last year's total assessed value by 3.41%.
3. The City General property tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.3631 per \$100 of assessed value.
4. The City General property tax rate designated for CRA which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.0217 per \$100 of assessed value.
5. The City of Grand Island, Nebraska proposes to adopt a City General property tax request that will cause its tax rate to be \$0.3755 per \$100 of assessed value.
6. The City of Grand Island, Nebraska proposes to adopt a City General property tax request designated for CRA that will cause its tax rate to be \$0.0224 per \$100 of assessed value.
7. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Grand Island, Nebraska will exceed last year's by 1.49%.
8. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2019.

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Approved as to Form	☐ _____
September 6, 2019	☐ City Attorney

Adopted by the City Council of the City of Grand Island, Nebraska, September 10, 2019.

Roger G. Steele, Mayor

Attest:

RaNae Edwards, City Clerk

RESOLUTION 2019-284 (B)

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Grand Island, Nebraska passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The 2019-2020 City General property tax request be set at \$~~12,858,640~~12,434,642 of which \$~~12,134,735~~11,734,634 is designated for City General property tax and \$~~723,875~~700,008 is designated for Community Redevelopment Authority (CRA).
2. The total assessed value of property differs from last year's total assessed value by 3.41%.
3. The City General property tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.3631 per \$100 of assessed value.
4. The City General property tax rate designated for CRA which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.0217 per \$100 of assessed value.
5. The City of Grand Island, Nebraska proposes to adopt a City General property tax request that will cause its tax rate to be \$0.~~3755~~3631 per \$100 of assessed value.
6. The City of Grand Island, Nebraska proposes to adopt a City General property tax request designated for CRA that will cause its tax rate to be \$0.~~0224~~0217 per \$100 of assessed value.
7. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Grand Island, Nebraska will exceed last year's by 1.49%.
8. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2019.

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Approved as to Form	☐ _____
September 5, 2019	☐ City Attorney

Adopted by the City Council of the City of Grand Island, Nebraska, September 10, 2019.

Roger G. Steele, Mayor

Attest:

RaNae Edwards, City Clerk