



Community Redevelopment Authority (CRA)

Wednesday, July 18, 2018
Regular Meeting

Item C1

Review of Financials

Staff Contact:

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018**

CONSOLIDATED	MONTH ENDED June-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Beginning Cash	398,518		1,092,980		
REVENUE:					
Property Taxes - CRA	47,878	350,908	472,191	121,283	74.31%
Property Taxes - Lincoln Pool	15,300	111,402	198,050	86,648	56.25%
Property Taxes - TIF's	105,344	1,114,006	1,850,874	1,159,394	60.19%
Loan Income (Poplar Street Water Line)	-	-	10,500	10,500	0.00%
Interest Income - CRA	11	112	300	188	37.42%
Interest Income - TIF'S	1	13	-	-	#DIV/0!
Land Sales	-	14,122	100,000	85,878	14.12%
Other Revenue - CRA	-	15,151	130,000	114,849	11.65%
Other Revenue - TIF's	-	14,837	-	-	#DIV/0!
TOTAL REVENUE	168,533	1,620,552	2,761,915	1,578,740	58.67%
TOTAL RESOURCES	567,051	1,620,552	3,854,895	1,578,740	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	645	3,000	2,355	21.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,707	34,530	75,000	40,470	46.04%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	5,146	16,000	10,854	32.16%
General Liability Insurance	-	-	250	250	0.00%
Postage	-	-	200	200	0.00%
Life Safety	-	175,000	200,000	25,000	87.50%
Legal Notices	-	257	500	243	51.34%
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	#DIV/0!
Office Supplies	-	-	1,000	1,000	0.00%
Supplies	-	-	300	300	0.00%
Land	-	39,000	200,000	161,000	19.50%
Bond Principal - Lincoln Pool	-	175,000	175,000	-	100.00%
Bond Interest	-	19,769	20,863	1,094	94.76%
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	406,716	554,732	148,016	73.32%
Other Projects	-	-	150,000	150,000	0.00%
Bond Principal-TIF's	10,009	1,060,476	1,882,874	1,882,874	56.32%
Bond Interest-TIF's	36	11,968	-	-	#DIV/0!
Interest Expense	-	-	-	-	#DIV/0!
TOTAL EXPENSES	13,753	1,929,257	3,641,719	2,785,656	52.98%
INCREASE(DECREASE) IN CASH	154,780	(308,705)	(879,804)		
ENDING CASH	553,298	(308,705)	213,176	-	
CRA CASH	285,515				
Lincoln Pool Tax Income Balance	165,666				
TIF CASH	102,117				
Total Cash	553,298				

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018**

	MONTH ENDED	2017-2018	2018	REMAINING	% OF BUDGET
	<u>June-18</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>BALANCE</u>	<u>USED</u>
GENERAL OPERATIONS:					
Property Taxes - CRA	47,878	350,908	472,191	121,283	74.31%
Property Taxes - Lincoln Pool	15,300	111,402	198,050	86,648	56.25%
Interest Income	11	112	300	188	37.42%
Loan Income (Poplar Street Water Line)		-	10,500	10,500	0.00%
Land Sales		14,122	100,000	85,878	14.12%
Other Revenue & Motor Vehicle Tax		15,151	130,000	114,849	11.65%
TOTAL	63,189	491,695	911,041	419,346	53.97%
GENTLE DENTAL					
Property Taxes		-	-	-	#DIV/0!
Interest Income		1	-	-	#DIV/0!
TOTAL	-	1	-	-	#DIV/0!
PROCON TIF					
Property Taxes	8,364	27,242	-	-	#DIV/0!
Interest Income	1	7	-	-	#DIV/0!
TOTAL	8,365	27,249	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Property Taxes	23,749	49,434	-	-	#DIV/0!
Interest Income	0	5	-	-	#DIV/0!
Other Revenue		14,837	-	-	#DIV/0!
TOTAL	23,749	64,276	-	-	#DIV/0!
BRUNS PET GROOMING					
Property Taxes		14,481	-	-	#DIV/0!
TOTAL	-	14,481	-	-	#DIV/0!
GIRARD VET CLINIC					
Property Taxes	5,270	10,771	-	-	#DIV/0!
TOTAL	5,270	10,771	-	-	#DIV/0!
GEDDES ST APTS-PROCON					
Property Taxes		15,018	-	-	#DIV/0!
TOTAL	-	15,018	-	-	#DIV/0!
SOUTHEAST CROSSING					
Property Taxes		9,358	-	-	#DIV/0!
TOTAL	-	9,358	-	-	#DIV/0!
POPLAR STREET WATER					
Property Taxes	503	13,099	-	-	#DIV/0!
TOTAL	503	13,099	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Property Taxes		7,567	-	-	#DIV/0!
TOTAL	-	7,567	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Property Taxes		45,063	-	-	#DIV/0!
TOTAL	-	45,063	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TODD ENCK PROJECT					
Property Taxes		3,464	-	-	#DIV/0!
TOTAL	-	3,464	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Property Taxes	3,516	7,186	-	-	#DIV/0!
TOTAL	3,516	7,186	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Property Taxes		6,367	-	-	#DIV/0!
TOTAL	-	6,367	-	-	#DIV/0!
KEN-RAY LLC					
Property Taxes		47,003	-	-	#DIV/0!
TOTAL	-	47,003	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Property Taxes		1,584	-	-	#DIV/0!
TOTAL	-	1,584	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Property Taxes	26,513	28,667	-	-	#DIV/0!
TOTAL	26,513	28,667	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Property Taxes	1,775	1,919	-	-	#DIV/0!
TOTAL	1,775	1,919	-	-	#DIV/0!
STRATFORD PLAZA INC					
Property Taxes		17,758	-	-	#DIV/0!
TOTAL	-	17,758	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Property Taxes	1,965	44,847	-	-	#DIV/0!
TOTAL	1,965	44,847	-	-	#DIV/0!
FUTURE TIF'S					
Property Taxes		-	1,850,874	1,850,874	0.00%
TOTAL	-	-	1,850,874	1,850,874	-
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	18,027	19,492	-	(19,492)	#DIV/0!
TOTAL	18,027	19,492	-	(19,492)	#DIV/0!
TOKEN PROPERTIES KIMBALL ST					
Property Taxes		2,654	-	(2,654)	#DIV/0!
TOTAL	-	2,654	-	(2,654)	#DIV/0!
GI HABITAT OF HUMANITY					
Property Taxes		2,215	-	(2,215)	#DIV/0!
TOTAL	-	2,215	-	(2,215)	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
AUTO ONE INC					
Property Taxes	6,248	12,445	-	(12,445)	#DIV/0!
TOTAL	6,248	12,445	-	(12,445)	#DIV/0!
EIG GRAND ISLAND					
Property Taxes		38,439	-	(38,439)	#DIV/0!
TOTAL	-	38,439	-	(38,439)	#DIV/0!
TOKEN PROPERTIES CARY ST					
Property Taxes		8,482	-	(8,482)	#DIV/0!
TOTAL	-	8,482	-	(8,482)	#DIV/0!
WENN HOUSING PROJECT					
Property Taxes	2,155	2,330	-	(2,330)	#DIV/0!
TOTAL	2,155	2,330	-	(2,330)	#DIV/0!
COPPER CREEK 2014 HOUSES					
Property Taxes	4,609	152,407	-	(152,407)	#DIV/0!
TOTAL	4,609	152,407	-	(152,407)	#DIV/0!
TC ENCK BUILDERS					
Property Taxes		2,197	-	(2,197)	#DIV/0!
TOTAL	-	2,197	-	(2,197)	#DIV/0!
SUPER MARKET DEVELOPERS					
Property Taxes		126,267	-	(126,267)	#DIV/0!
TOTAL	-	126,267	-	(126,267)	#DIV/0!
MAINSTAY SUITES					
Property Taxes		33,209	-	(33,209)	#DIV/0!
TOTAL	-	33,209	-	(33,209)	#DIV/0!
TOWER 217					
Property Taxes		20,676	-	(20,676)	#DIV/0!
TOTAL	-	20,676	-	(20,676)	#DIV/0!
COPPER CREEK 2015 HOUSES					
Property Taxes	2,650	126,954	-	(126,954)	#DIV/0!
TOTAL	2,650	126,954	-	(126,954)	#DIV/0!
NORTHWEST COMMONS					
Property Taxes		143,713	-	(143,713)	#DIV/0!
TOTAL	-	143,713	-	(143,713)	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Property Taxes		5,062	-	(5,062)	#DIV/0!
TOTAL	-	5,062	-	(5,062)	#DIV/0!
KAUFMAN BUILDING					
Property Taxes		6,897	-	(6,897)	#DIV/0!
TOTAL	-	6,897	-	(6,897)	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TALON APARTMENTS					
Property Taxes		58,113		(58,113)	#DIV/0!
TOTAL	-	58,113	-	(58,113)	#DIV/0!
VICTORY PLACE					
Property Taxes		1,625		(1,625)	
TOTAL	-	1,625	-	(1,625)	#DIV/0!
TOTAL REVENUE	168,533	1,620,552	2,761,915	1,578,740	58.67%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

EXPENSES	MONTH ENDED <u>June-18</u>	2017-2018 <u>YEAR TO DATE</u>	2018 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		-	5,000	5,000	0.00%
Legal Services		645	3,000	2,355	21.50%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,707	34,530	75,000	40,470	46.04%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		5,146	16,000	10,854	32.16%
General Liability Insurance		-	250	250	0.00%
Postage		-	200	200	0.00%
Lifesafety Grant		175,000	200,000	25,000	87.50%
Legal Notices		257	500	243	51.34%
Licenses & Fees		750	-	-	#DIV/0!
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		-	1,000	1,000	0.00%
Supplies		-	300	300	0.00%
Land		39,000	200,000	161,000	19.50%
Bond Principal - Lincoln Pool		175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool		19,769	20,863	1,094	94.76%
PROJECTS					
Façade Improvement		-	350,000	350,000	0.00%
Building Improvement		406,716	554,732	148,016	0.00%
Other Projects		-	150,000	150,000	0.00%
TOTAL CRA EXPENSES	3,707	856,813	1,758,845	902,782	48.71%
GENTLE DENTAL					
Bond Principal		1,753	-	-	#DIV/0!
Bond Interest		41	-	-	#DIV/0!
TOTAL GENTLE DENTAL	-	1,793	-	-	#DIV/0!
PROCON TIF					
Bond Principal	10,009	27,595	-	-	#DIV/0!
Bond Interest	36	1,613	-	-	#DIV/0!
TOTAL PROCON TIF	10,046	29,208	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Bond Principal		64,158	-	-	#DIV/0!
Bond Interest		10,314	-	-	#DIV/0!
TOTAL	-	74,472	-	-	#DIV/0!
BRUNS PET GROOMING					
Bond Principal		14,481	-	-	#DIV/0!
TOTAL	-	14,481	-	-	#DIV/0!
GIRARD VET CLINIC					
Bond Principal		5,501	-	-	#DIV/0!
TOTAL	-	5,501	-	-	#DIV/0!
GEDDES ST APTS - PROCON					
Bond Principal		15,018	-	-	#DIV/0!
TOTAL	-	15,018	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
SOUTHEAST CROSSINGS					
Bond Principal		9,358	-	-	#DIV/0!
TOTAL	-	9,358	-	-	#DIV/0!
POPLAR STREET WATER					
Bond Principal		13,026	-	-	#DIV/0!
TOTAL	-	13,026	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Bond Principal		7,567	-	-	#DIV/0!
TOTAL	-	7,567	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Bond Principal		45,063	-	-	#DIV/0!
TOTAL	-	45,063	-	-	#DIV/0!
TODD ENCK PROJECT					
Bond Principal		3,464	-	-	#DIV/0!
TOTAL	-	3,464	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Bond Principal		3,670	-	-	#DIV/0!
TOTAL	-	3,670	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Bond Principal		6,367	-	-	#DIV/0!
TOTAL	-	6,367	-	-	#DIV/0!
KEN-RAY LLC					
Bond Principal		47,003	-	-	#DIV/0!
TOTAL	-	47,003	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Bond Principal		1,584	-	-	#DIV/0!
TOTAL	-	1,584	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Bond Principal		2,155	-	-	#DIV/0!
TOTAL	-	2,155	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Bond Principal		144	-	-	#DIV/0!
TOTAL	-	144	-	-	#DIV/0!
STRATFORD PLAZA LLC					
Bond Principal		17,758	-	-	#DIV/0!
TOTAL	-	17,758	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Bond Principal		41,214	-	-	#DIV/0!
TOTAL	-	41,214	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CHIEF INDUSTRIES AURORA COOP					
Bond Principal		1,465	-	-	#DIV/0!
TOTAL	-	1,465	-	-	#DIV/0!
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal		2,654	-	-	#DIV/0!
TOTAL	-	2,654	-	-	#DIV/0!
GI HABITAT FOR HUMANITY					
Bond Principal		2,215	-	-	#DIV/0!
TOTAL	-	2,215	-	-	#DIV/0!
AUTO ONE INC					
Bond Principal		6,196	-	-	#DIV/0!
TOTAL	-	6,196	-	-	#DIV/0!
EIG GRAND ISLAND					
Bond Principal		38,439	-	-	#DIV/0!
TOTAL	-	38,439	-	-	#DIV/0!
TOKEN PROPERTIES CARY STREET					
Bond Principal		8,482	-	-	#DIV/0!
TOTAL	-	8,482	-	-	#DIV/0!
WENN HOUSING PROJECT					
Bond Principal		175	-	-	#DIV/0!
TOTAL	-	175	-	-	#DIV/0!
COPPER CREEK 2014 HOUSES					
Bond Principal		151,690	-	-	#DIV/0!
TOTAL	-	151,690	-	-	#DIV/0!
TC ENCK BUILDERS					
Bond Principal		2,412	-	-	#DIV/0!
TOTAL	-	2,412	-	-	#DIV/0!
SUPER MARKET DEVELOPERS					
Bond Principal		126,267	-	-	#DIV/0!
TOTAL	-	126,267	-	-	#DIV/0!
MAINSTAY SUITES					
Bond Principal		33,209	-	-	#DIV/0!
TOTAL	-	33,209	-	-	#DIV/0!
TOWER 217					
Bond Principal		20,676	-	-	#DIV/0!
TOTAL	-	20,676	-	-	#DIV/0!
COPPER CREEK 2015 HOUSES					
Bond Principal		124,307	-	-	#DIV/0!
TOTAL	-	124,307	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2018

	<u>MONTH ENDED</u> <u>June-18</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
NORTHWEST COMMONS					
Bond Principal		143,713	-	-	#DIV/0!
TOTAL	-	143,713		-	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Bond Principal		5,062	-	-	#DIV/0!
TOTAL	-	5,062		-	#DIV/0!
KAUFMAN BUILDING					
Bond Principal		6,897	-	-	#DIV/0!
TOTAL	-	6,897		-	#DIV/0!
TALON APARTMENTS					
Bond Principal		58,113	-	-	#DIV/0!
TOTAL	-	58,113		-	#DIV/0!
VICTORY PLACE					
Bond Principal		1,625	-	-	#DIV/0!
TOTAL	-	1,625		-	#DIV/0!
FUTURE TIF'S					
Bond Principal	-	-	1,882,874	1,882,874	0.00%
TOTAL	-	-	1,882,874	1,882,874	0.00%
TOTAL EXPENSES	13,753	1,929,257	3,641,719	2,785,656	52.98%

07/12/2018 08:35
briansc

CITY OF GRAND ISLAND
BALANCE SHEET FOR 2018 9

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FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	154,779.82	553,298.08
900	11120	COUNTY TREASURER CASH	.00	130,439.66
900	11305	PROPERTY TAXES RECEIVABLE	.00	146,501.00
900	14100	NOTES RECEIVABLE	.00	229,191.06
900	14700	LAND	.00	575,369.33
TOTAL ASSETS			154,779.82	1,634,799.13
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-198,779.00
900	22400	OTHER LONG TERM DEBT	.00	-1,105,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-5,880.73
900	25100	ACCOUNTS PAYABLE	.00	-66,767.03
900	25315	DEFERRED REVENUE-PROPERTY TAX	.00	-140,461.00
TOTAL LIABILITIES			.00	-1,516,887.76
FUND BALANCE				
900	39107	BUDGETARY FUND BAL - UNRESERVD	.00	645,381.00
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,074,587.94
900	39120	UNRESTRICTED FUND BALANCE	.00	-925,834.77
900	39130	ESTIMATED REVENUES	.00	2,892,117.00
900	39140	ESTIMATED EXPENSES	.00	-3,537,498.00
900	39500	REVENUE CONTROL	-168,533.08	-1,620,551.86
900	39600	EXPENDITURE CONTROL	13,753.26	1,929,256.65
TOTAL FUND BALANCE			-154,779.82	-117,911.37
TOTAL LIABILITIES + FUND BALANCE			-154,779.82	-1,634,799.13

** END OF REPORT - Generated by Brian Schultz **