
Library Board

Monday, December 18, 2017

Regular Meeting

Item F1

Approval of Grand Island Community Foundation Grant Agreement

Our library has been awarded a \$3,000 grant to be used for teen space equipment and furnishings in the upcoming renovation. The application was made by the library as a component of the City, and the funds will be deposited directly into the City's 295 fund. The grant agreement is attached. Upon library board approval of the agreement, the Board President will sign and the Library Director will return the agreement to the Grand Island Community Foundation.

Staff Contact: Steve Fosselman



GRANT AGREEMENT

In addition to the specific terms and conditions in the grant award letter dated December 1, 2017 to which this grant agreement is attached. The Grand Island Community Foundation (GICF) is awarding this grant to GRAND ISLAND PUBLIC LIBRARY as the Grantee, contingent upon the following:

TAX-EXEMPT STATUS

You are a nonprofit organization currently recognized by the Internal Revenue Service (IRS) as a public charity described in sections 501(c)(3) and 509(a)(1), (2), or (3) of the IRS Code of 1986 as amended (the "Code"):

- Your tax-exempt status under sections 501(c)(3) and 509(a) of the Code has not changed since the issuance of the IRS determination letter you provided to GICF, and
- There is no issue presently pending before any office of the IRS that could result in any proposed changes to your tax-exempt status under Sections 501(c)(3) and 509(a) of the Code.

EXPENDITURE OF FUNDS

This grant (together with any earned upon investment of grant funds) is made for the purpose outlined in the grant award letter and may not be expended for any other purpose without GICF's prior written approval.

If the grant is intended to support a specific project or to provide general support for a specific period, any portion of the grant unexpended at the completion of the project or the end of the period shall be returned to GICF.

You may not expend any grant funds for political or lobbying activity or for any purpose other than one specified in section 107(c)(2)(b) of the Code.

NO ASSIGNMENT OR DELEGATION

You may not assign, or otherwise transfer, your rights or delegate any of your obligations under this grant without written approval from GICF.

RECORDS AND REPORTS

Your organization is required to keep a record of all receipts and expenditures related to this grant and provide GICF with a written final report summarizing the project within the year deadline during which your organization is to use all grant funds. GICF may also require interim reports or request additional information from your organization. Reports should consist of a description of your progress in achieving the purposes of the grant and include a detailed accounting of the uses or expenditure of all grant funds. A grant final report must also be completed and can be found on GICF's website www.gicf.org under the Grants menu. Please note that failure to submit a final report will prevent you from applying for additional grant funds until the completed report has been submitted to GICF and may hurt your chances of future awards due to non-compliance.

REQUIRED NOTIFICATION

You are required to provide GICF with immediate written notification of: (1) any changes in your organization's tax-exempt status; (2) your inability to expend the grant for the purposes described in the grant award letter; or (3) any expenditure from this grant made for any purpose other than those for which the grant was intended.

REASONABLE ACCESS FOR EVALUATION

Your organization will permit GICF and its representatives, at its request, to have reasonable access during regular business hours to your files, records, accounts, personnel and clients or other beneficiaries for the purpose of making such financial audits, verifications or program evaluation as GICF deems necessary or appropriate concerning this grant award.

PUBLICITY/RECOGNITION

Your organization will allow GICF to review and approve the text of any proposed publicity and/or recognition concerning this grant **prior** to its release or installation. GICF may include information regarding this grant, including the amount and purpose of the grant, any photographs you may have provided, your logo or trademark, or other information or materials about your organization and its activities in GICF's annual report, newsletters, press releases, social media, and GICF's website.

RIGHT TO MODIFY OR REVOKE

GICF reserves the right to discontinue, modify, or withhold any payments to be made under this grant award or to require a total or partial refund of any grant funds if, in GICF's sole discretion, such action is necessary: (1) because you have not fully complied with the terms and conditions of this grant; (2) to protect the purpose and objectives of the grant or any other charitable activities of GICF; or (3) to comply with the requirements of any law or regulation applicable to you, of GICF or this grant.

If GICF does not receive a signed copy of this grant agreement within 21 days after the date of GICF's grant award letter, this grant may be revoked.

GICF GRANT AGREEMENT
REV. DECEMBER 2016

The undersigned certify that they are duly elected and authorized officers of the Grantee and that, as such, are authorized to accept this grant on behalf of the Grantee, to obligate the Grantee to observe all of the terms and conditions placed on this grant, and in connection with this grant to make, execute, and deliver on behalf of the Grantee all grant agreements, representations, receipts, reports, and other instruments of every kind.

ACCEPTED AND AGREED TO BY (ORGANIZATION NAME)

Board Chair Signature

Steve Fasselman
Executive Director Signature

Board Chair (Printed)

Steve Fasselman
Executive Director (Printed)

Date

12/14/17
Date

FOR OFFICE USE ONLY

Date Received

Program Officer Signature

GICF GRANT AGREEMENT
REV. DECEMBER 2016