



City of Grand Island

Tuesday, September 11, 2018

Council Session

Item E-5

**Public Hearing on General Property, Downtown Improvement
Parking District #2 (Ramp) and Community Redevelopment
Authority (CRA) Tax Request and Budget Appropriation for FY
2018-2019**

Council action will take place under Ordinances item F-4 and Resolutions item I-1.

Staff Contact: Marlan Ferguson

Council Agenda Memo

From: Patrick Brown, Finance Director

Meeting: September 11, 2018

Subject: Public Hearing and Resolution Approving General Property, Downtown Improvement Parking District No. 2 (Ramp) and Community Redevelopment Authority (CRA) Tax Request

Presenter(s): Patrick Brown, Finance Director
William Clingman, Assistant Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing to set property tax requests. The general property tax request increased from \$11,224,018 for Fiscal Year 2017-2018 (including the debt service levy) to \$11,734,634 for Fiscal Year 2018-2019, an increase of \$510,616. The increase is because of the increase in valuation to \$3,125,035,627 for Fiscal Year 2018-2019 compared to \$2,989,226,938 for the 2017-2018 year. The levy for the general property tax is .3755 for the 2018-2019 Fiscal Year. There is no debt service levy for 2018-2019.

The property tax request for the Downtown Improvement Parking District No. 2, also known as the Parking Ramp (Fund 271), was slightly increased, by \$80, for Fiscal Year 2018-2019. The property tax request is \$8,080. The levy for the Downtown Improvement Parking District No. 2 is .01744.

The property tax request for the Community Redevelopment Authority also increased due to the same increase in overall valuation for the City. The amount increased by \$29,767. Increasing from \$670,241 for Fiscal Year 2017-2018 to \$700,008 for Fiscal Year 2018-2019. The CRA mill levy for Fiscal Year 2018-2019 will remain at .0224.

Discussion

The City Council must pass a resolution by majority vote to set the property tax request for the general property tax at \$11,734,634; the Downtown Improvement Parking District No. 2 property tax at \$8,080; and the Community Redevelopment Authority property tax at \$700,008. The property tax request was published in the Grand Island Independent on

September 6, 2018. It is appropriate at this time to solicit public comment. The action for this public hearing is contained under Resolutions.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests.
2. Modify the tax requests and the budget.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the Fiscal Year 2018-2019 General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests and levies, as presented in the related Resolution.

2019 Budget Summary

	Beginning Balance	Revenue	Bond Proceeds	Transfers In	Transfers Out	Appropriation	Ending Balance
General Fund	11,536,221	41,174,522	—	—	3,885,000	35,936,900	12,888,843
Permanent Funds	857,783	34,500	—	—	—	5,000	887,283
Special Revenue Funds	13,492,607	25,016,789	—	935,000	257,765	28,571,004	10,615,627
Debt Service Fund	47,307	500	—	408,089	—	421,088	34,808
Capital Improvement Fund	3,165,827	500	—	1,000,000	—	3,541,355	624,972
Special Assessments Fund	535,558	121,000	—	—	150,324	—	506,234
Capital Equipment Fund	—	272,000	—	1,950,000	—	2,160,989	61,011
Total General Government	29,635,303	66,619,811	—	4,293,089	4,293,089	70,636,336	25,618,778

Enterprise Fund	83,578,499	111,946,520	—	—	—	118,454,595	77,070,424
Internal Service Fund	3,757,075	11,665,336	—	—	—	12,962,488	2,459,923
Total Proprietary	87,335,574	123,611,856	—	—	—	131,417,083	79,530,347

Agency Fund	184,467	1,173,937	—	—	—	1,174,387	184,017
Trust Fund	4,390,592	1,000,000	—	—	—	1,064,332	4,326,260
Total Fiduciary	4,575,059	2,173,937	—	—	—	2,238,719	4,510,277

Total All Funds	121,545,936	192,405,604	—	4,293,089	4,293,089	204,292,138	109,659,402
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2018 Forecast Summary

	Beginning Balance	Revenue	Bond Proceeds	Transfers In	Transfers Out	Appropriation	Ending Balance
General Fund	10,255,279	39,117,223	—	67,750	1,935,000	35,969,031	11,536,221
Permanent Funds	828,283	34,500	—	—	—	5,000	857,783
Special Revenue Funds	8,994,509	23,798,975	—	937,834	260,478	19,978,233	13,492,607
Debt Service Fund	114,551	774,600	—	408,409	—	1,250,253	47,307
Capital Improvement Fund	4,404,754	500	—	1,000,000	—	2,239,427	3,165,827
Special Assessments Fund	509,127	177,196	—	—	150,765	—	535,558
Total General Government	25,106,503	63,902,994	—	2,413,993	2,346,243	59,441,944	29,635,303

Enterprise Fund	88,944,976	111,692,513	—	—	67,750	116,991,240	83,578,499
Internal Service Fund	4,827,524	10,594,216	—	—	—	11,664,665	3,757,075
Total Proprietary	93,772,500	122,286,729	—	—	67,750	128,655,905	87,335,574

Agency Fund	184,917	1,173,937	—	—	—	1,174,387	184,467
Trust Fund	4,454,924	1,000,000	—	—	—	1,064,332	4,390,592
Total Fiduciary	4,639,841	2,173,937	—	—	—	2,238,719	4,575,059

Total All Funds	123,518,844	188,363,660	—	2,413,993	2,413,993	190,336,568	121,545,936
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2018 Budget Summary

	Beginning Balance	Revenue	Bond Proceeds	Transfers In	Transfers Out	Appropriation	Ending Balance
General Fund	9,973,226	38,966,976	—	—	1,935,000	36,379,153	10,626,049
Permanent Funds	811,823	34,500	—	—	—	5,000	841,323
Special Revenue Funds	7,894,719	25,095,718	—	935,000	257,644	27,805,640	5,862,153
Debt Service Fund	86,322	774,600	—	408,409	—	1,250,253	19,078
Capital Improvement Fund	4,227,733	500	—	1,000,000	—	5,228,231	2
Special Assessments Fund	436,331	521,000	—	—	150,765	—	806,566
Total General Government	23,430,154	65,393,294	—	2,343,409	2,343,409	70,668,277	18,155,171

Enterprise Fund	89,073,037	114,119,054	—	—	—	127,204,312	75,987,779
Internal Service Fund	4,497,106	11,585,225	—	—	—	13,283,495	2,798,836
Total Proprietary	93,570,143	125,704,279	—	—	—	140,487,807	78,786,615

Agency Fund	155,862	1,173,937	—	—	—	1,174,387	155,412
Trust Fund	4,477,752	1,000,000	—	—	—	1,064,332	4,413,420
Total Fiduciary	4,633,614	2,173,937	—	—	—	2,238,719	4,568,832

Total All Funds	121,633,911	193,271,510	—	2,343,409	2,343,409	213,394,803	101,510,618
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2017 Actual Summary

	Beginning Balance	Revenue	Bond Proceeds	Transfers In	Transfers Out	Appropriation	Ending Balance
General Fund	13,020,137	35,070,938	—	754,103	3,125,583	35,464,316	10,255,279
Permanent Funds	776,144	57,136	—	—	—	4,997	828,283
Special Revenue Funds	5,954,047	16,617,169	—	3,080,649	102,896	16,554,460	8,994,509
Debt Service Fund	252,368	4,224,327	—	199,134	3,466,400	1,094,878	114,551
Capital Improvement Fund	2,137,365	23,571	—	4,166,400	800,190	1,122,392	4,404,754
Special Assessments Fund	359,415	302,082	—	—	151,114	1,256	509,127
Total General Government	22,499,476	56,295,223	—	8,200,286	7,646,183	54,242,299	25,106,503

Enterprise Fund	81,215,870	120,595,315	—	200,000	754,103	112,312,106	88,944,976
Internal Service Fund	4,294,684	11,714,280	—	—	—	11,181,440	4,827,524
Total Proprietary	85,510,554	132,309,595	—	200,000	754,103	123,493,546	93,772,500

Agency Fund	157,517	1,291,408	—	—	—	1,264,008	184,917
Trust Fund	4,149,597	510,179	—	—	—	204,852	4,454,924
Total Fiduciary	4,307,114	1,801,587	—	—	—	1,468,860	4,639,841

Total All Funds	112,317,144	190,406,405	—	8,400,286	8,400,286	179,204,705	123,518,844
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2016 Actual Summary

	Beginning Balance	Revenue	Bond Proceeds	Transfers In	Transfers Out	Appropriation	Ending Balance
General Fund	13,572,770	40,575,171	—	4,152,974	2,130,000	43,150,778	13,020,137
Permanent Funds	736,268	39,876	—	—	—	—	776,144
Special Revenue Funds	3,892,325	7,450,970	—	1,460,130	4,685,962	2,163,416	5,954,047
Debt Service Fund	255,564	2,052,275	—	1,013,291	—	3,068,762	252,368
Capital Improvement Fund	187,521	1,026,833	—	3,450,002	—	2,526,991	2,137,365
Special Assessments Fund	1,583,278	789,428	—	—	2,013,291	—	359,415
Total General Government	20,227,726	51,934,553	—	10,076,397	8,829,253	50,909,947	22,499,476

Enterprise Fund	78,322,364	103,111,647	—	—	790,880	99,427,261	81,215,870
Internal Service Fund	5,276,089	11,009,118	—	—	—	11,990,523	4,294,684
Total Proprietary	83,598,453	114,120,765	—	—	790,880	111,417,784	85,510,554

Agency Fund	214,733	1,234,038	—	—	—	1,291,254	157,517
Trust Fund	4,438,252	679,941	—	—	456,264	512,332	4,149,597
Total Fiduciary	4,652,985	1,913,979	—	—	456,264	1,803,586	4,307,114

Total All Funds	108,479,164	167,969,297	—	10,076,397	10,076,397	164,131,317	112,317,144
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