



City of Grand Island

Tuesday, September 11, 2018

Council Session

Item I-1

#2018-274 - Consideration of Approving General Property, Downtown Improvement Parking District #2 (Ramp) and Community Redevelopment Authority (CRA) Tax Request for FY 2018-2019

This item relates to the aforementioned Public Hearing item E-5.

Staff Contact: Patrick Brown

RESOLUTION 2018-274

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2018-2019 for all general municipal purposes is set at .3755 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2018-2019 for Downtown Improvement Parking District No. 2 is set at .01744 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2018-2019 for the Community Redevelopment Authority is set at .0224 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2017 in the amount of \$11,734,634 shall be levied upon all the taxable property in the City of Grand Island and based on a current assessed valuation of \$3,125,035,627; and
2. The amount to be raised by taxation for Downtown Improvement Parking District No. 2 for the fiscal year commencing October 1, 2017 in the amount of \$8,080 shall be levied upon all the taxable property within the Downtown Improvement Parking District No. 2 and based on a current assessed valuation of \$46,328,175; and
3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2017 in the amount of \$700,008 shall be levied upon the taxable property in the City of Grand Island and based on a current assessed valuation of \$3,125,035,627.

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Approved as to Form	▣ _____
September 7, 2018	▣ City Attorney

Adopted by the City Council of the City of Grand Island, Nebraska on September 11, 2018.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk