



# City of Grand Island

Tuesday, July 24, 2018

Council Session

## Item E-4

**Public Hearing on the Semi-Annual Report by the Grand Island  
Area Economic Development Corporation/Citizens Advisory  
Review Committee on the Economic Development Program Plan**

*Council action will take place under Resolutions item I-2.*

Staff Contact: President Ferguson and Dave Taylor - EDC President

# **Council Agenda Memo**

**From:** Marlan Ferguson, City Administrator

**Meeting:** July 24, 2018

**Subject:** Public Hearing Concerning the Semi-Annual Report by the Citizen Advisory Review Committee on the Economic Development Program Plan

**Presenter(s):** Dave Taylor, EDC President

## **Background**

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make a semi-annual report to the City Council.

## **Discussion**

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the semi-annual report from the Economic Development Corporation at its meeting of June 7, 2018 and voted to forward it on to the City Council for its review and acceptance.

## **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the annual report of the Citizen Advisory Review Committee.
2. Do not accept the annual report of the Citizen Advisory Review Committee.

### **Recommendation**

City Administration recommends that the Council accept the semi-annual report of the Citizen Advisory Review Committee.

### **Sample Motion**

Move to accept the semi-annual report of the Citizen Advisory Review Committee.





# LB840 Impact

LB840 Funds invested in Job Creation:

**\$5,144,100**

Jobs Created:

**1026**

Annual Wages Created from Incentives:

**\$31,654,376**

2015-2017 Average Wage Per Job Created:

**\$16.92**

# LB840 Projects

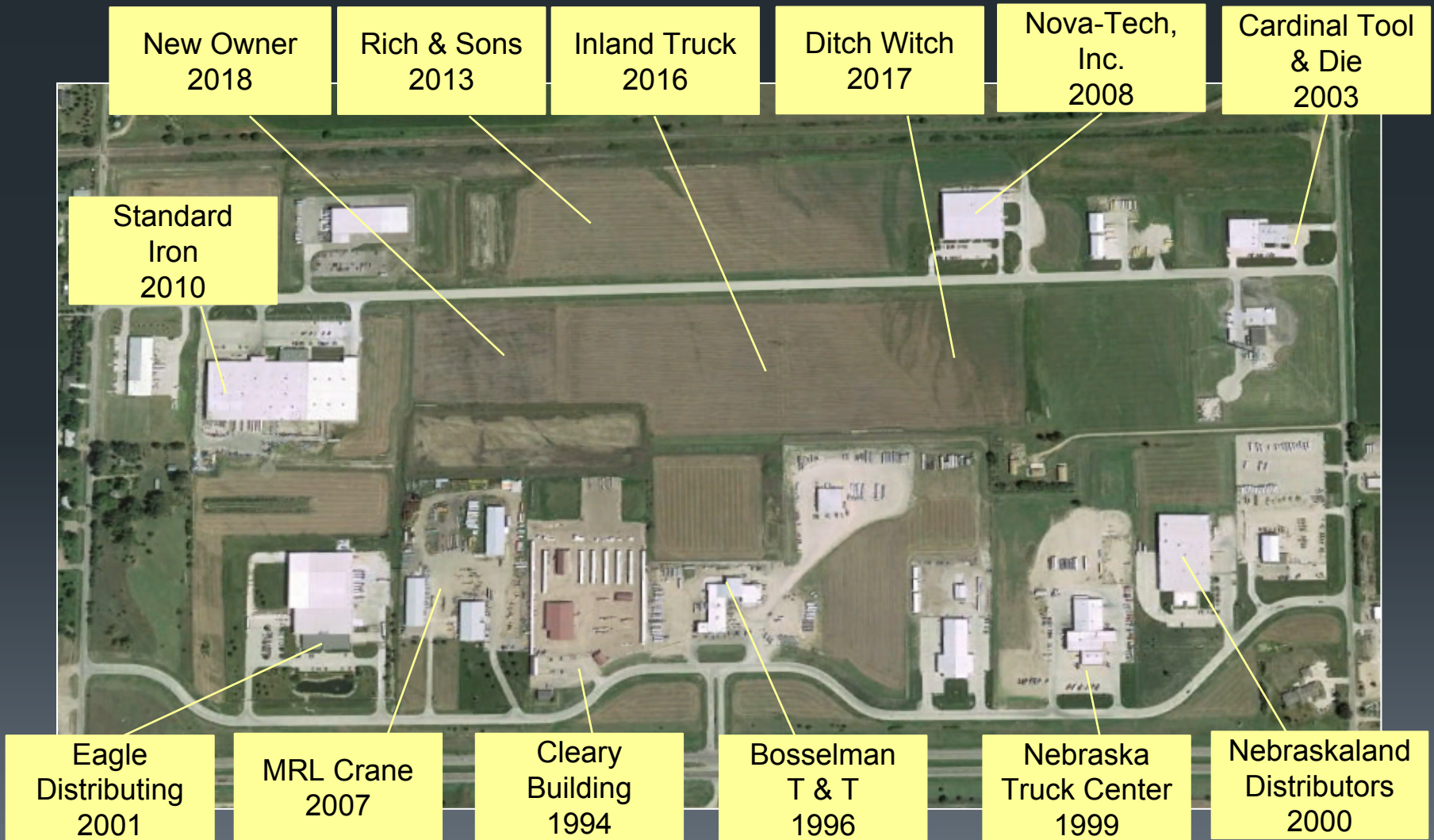
- GIX Logistics
  - 26 new jobs
- Borer Wholesale
  - 8 new jobs
- Inland Truck Parts
  - 21 new jobs
- Hendrix Genetics
  - 43 new jobs



Inland Truck Parts Company

# LB840 Balance

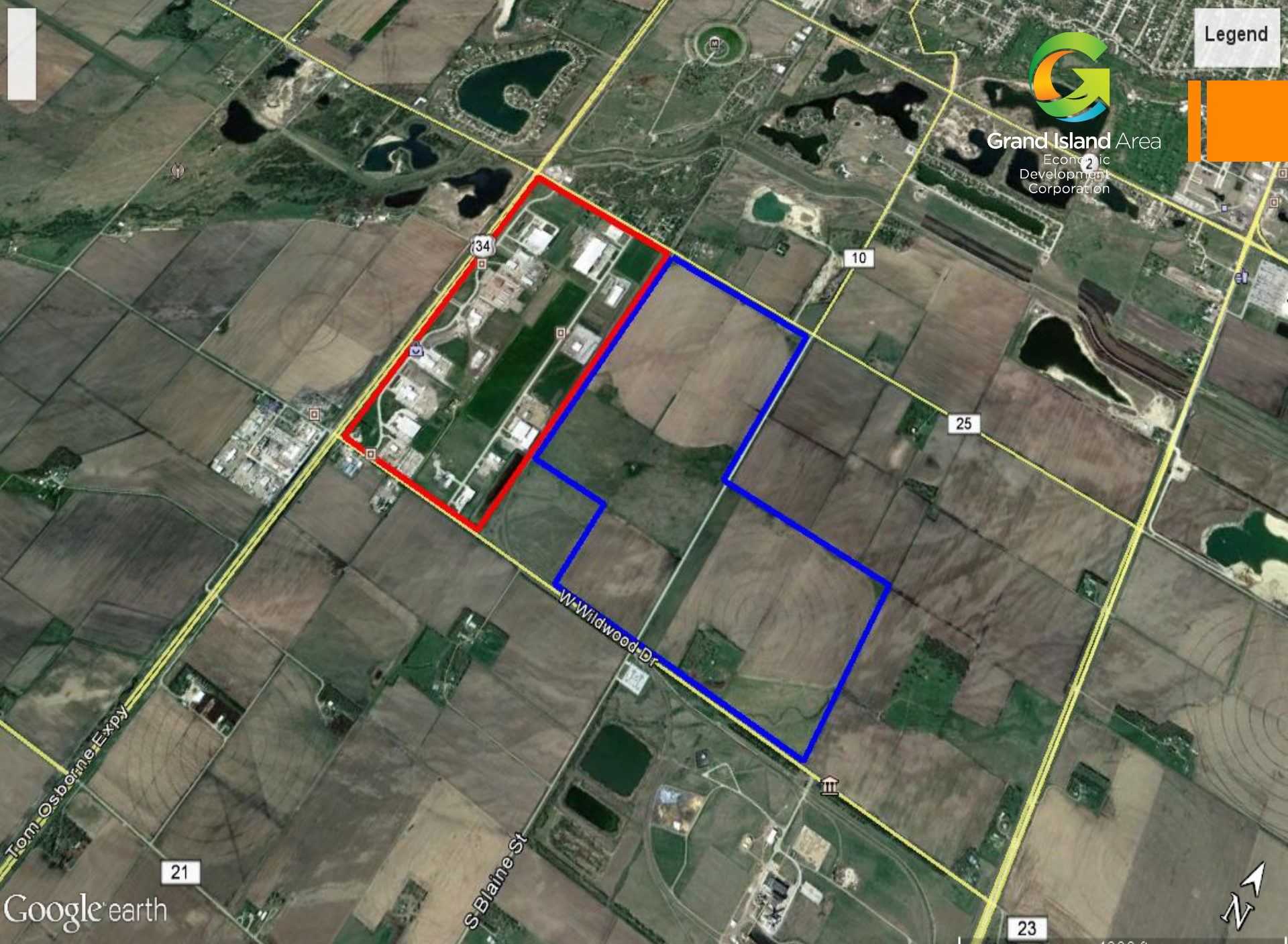
LB840 balance as of 5/31/2018	\$1,475,240.24
LB840 job creation funds for GIX Logistics	(\$49,500)
LB840 Borer Wholesale	(\$43,750)
Inland Truck	(\$144,810)
Hendrix Genetics	(\$393,334)
2018 EDC marketing funds	(\$87,500)
LB840 job creation funds *as of 5/31/2018	\$756,346.24







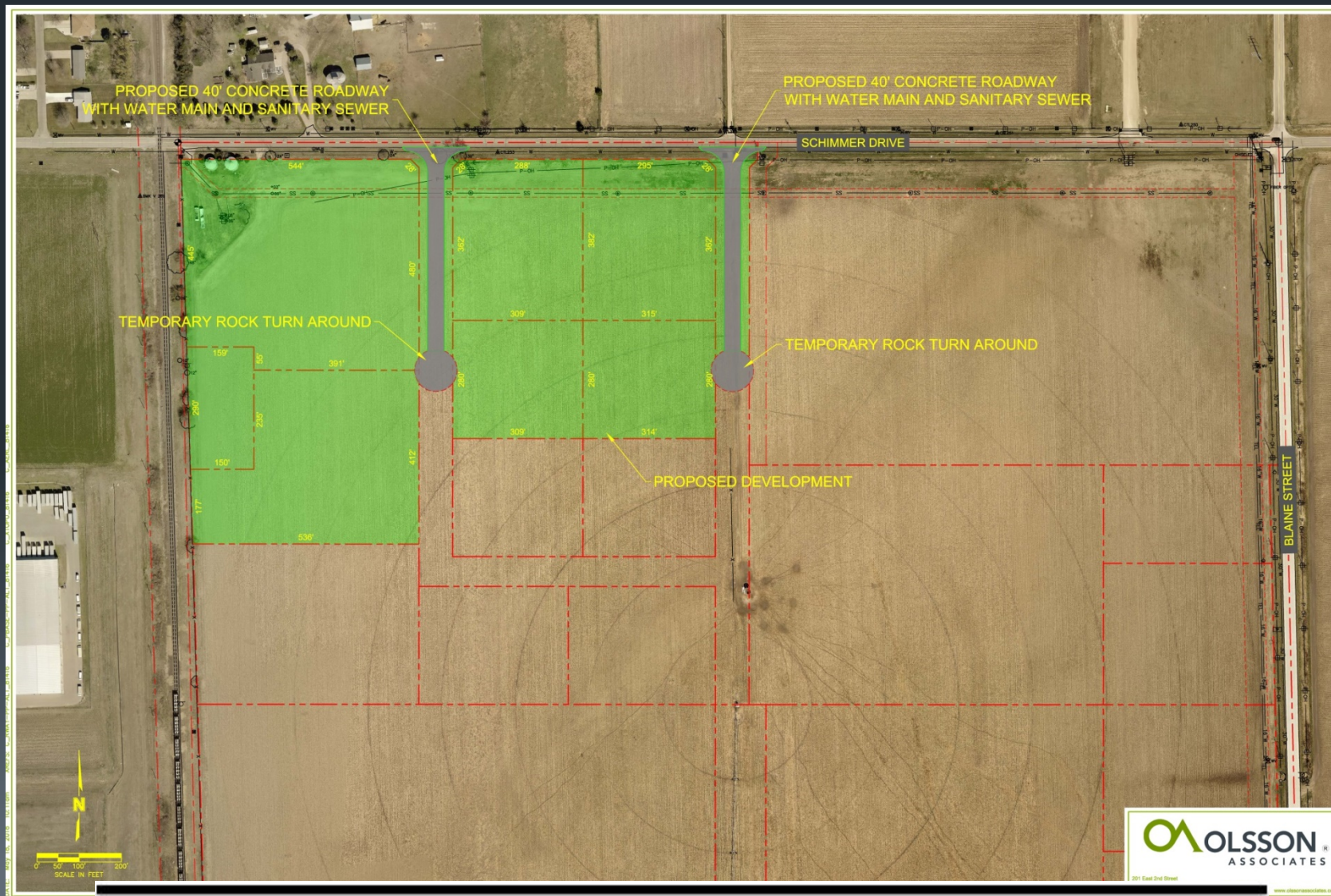
Grand Island Area  
Economic  
Development  
Corporation



Google earth

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# Kenyan Coffee

















# 2018 Annual Meeting

- Norm Krug
  - Preferred Popcorn



# 2018 Annual Meeting



2018 Business of the Year

# Current Projects

- Project Sledge
- Project Wood Chuck
- Project Swap
- Project Horizon
- Project Ozarks
- Project Deep Water
- Project IQ
- Project Silver Bullet
- Project Cold
- Project Penny
- Project Spark
- Project Maverick
- Project Dairy

# GROW GRAND ISLAND

*A Grand Vision for the Heartland*

