



# City of Grand Island

Tuesday, April 24, 2018

Council Session

## Item I-3

**#2018-118 - Approving FY 2018-2019 Annual Budget for South Locust Business Improvement District and setting Date for Board of Equalization**

Staff Contact: William Clingman, Interim Finance Director

# Council Agenda Memo

**From:** William Clingman, Interim Finance Director

**Meeting:** April 24, 2018

**Subject:** Approving FY 2018-2019 Annual Budget for South Locust Business Improvement District and setting Date for Board of Equalization

**Presenter(s):** William Clingman, Interim Finance Director

## Background

On February 14, 2017, the City Council adopted Ordinance #9623 creating the South Locust Business Improvement District. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On April 17, 2018 the South Locust BID Board met and approved the 2018-2019 budget which provides for special assessments in the amount of \$90,780.

## Discussion

In this district, assessments are paid by property owners based on the front footage of the property. Owners are billed for the assessment after approval by City Council sitting as the Board of Equalization on June 12, 2018. The budgeted assessments of \$90,780 will be charged to property owners in the district based on their front footage. The BID pays the City a fee of \$1,800 for accounting services. A copy of the proposed 2018-2019 budget is attached for review.

## Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

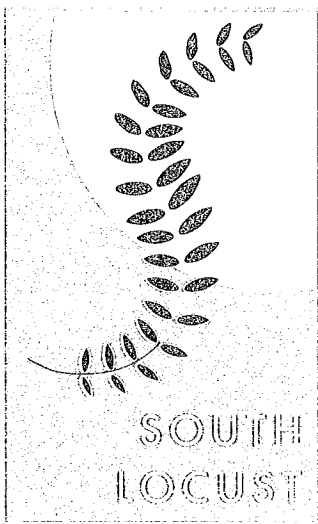
1. Approve the proposed Budget for the South Locust BID and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

## **Recommendation**

City Administration recommends that the Council approve the proposed Budget for the South Locust BID and set the date of June 12, 2018 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

## **Sample Motion**

Move to approve the 2018-2019 Budget for the South Locust BID and set the date of June 12, 2018 for the Board of Equalization.



April 4, 2018

Billy Clingman, Interim Finance Director  
City of Grand Island  
PO Box 1968  
Grand Island, NE 68802

Dear Billy, Mayor and City Council:

The South Locust Street Business Improvement District adopted a proposed budget for 2018-2019 at their meeting of March 22. The District intends to assess \$90,780 (\$9.25/front foot). The BID is scheduled to complete Phase 1 of its redesign project and will receive reimbursement from the Nebraska Environmental Trust and CRA for an additional \$55,000 in non-assessment revenues (CRA - \$30,000 and Nebraska Environmental Trust - \$20,000). A budget is attached reflecting the assessments and expenditures.

If you have any questions, please do not hesitate to contact me. Thank you.

Sincerely,

Cindy K. Johnson for  
South Locust Street Business  
Improvement District

South Locust Street Business Improvement District  
309 W. 2nd Street • P.O. Box 1436 • Grand Island, Nebraska 68802  
308.382.9210 • Fax: 308.382.1154  
[cjohnson@bidlocust.com](mailto:cjohnson@bidlocust.com)

South Locust BID  
 Created for 3 years through 09/30/2019  
 Budgeted Revenue Thru 09/30/2019

	<b>2016 Budget</b>	<b>2016 Projected</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
<b>Front Footage</b>	<b>9,814</b>		<b>9,814</b>	<b>9,814</b>	<b>9,814</b>
	<b>\$7.15</b>		<b>\$9.00</b>	<b>\$9.25</b>	<b>\$9.50</b>
Budgeted Revenue	\$70,170	\$68,000	\$88,326	\$90,780	\$93,233
<b>REVENUE</b>	<b>94011412</b>				
Account					
Planned Carry Over	\$33,594	\$33,594			\$29
74140 Special Assessments	\$70,170	\$64,000	\$88,326	\$90,779	\$93,233
74787 Interest Revenue	\$0		\$0		
74795 Other Revenue	\$0		\$55,000		
<b>TOTAL REVENUE</b>	<b>\$103,764</b>	<b>\$97,594</b>	<b>\$143,326</b>	<b>\$90,779</b>	<b>\$93,262</b>
<b>PROPRIATIONS</b>					
Account					
85213 Contract Services	\$37,000	\$43,000	\$45,000	\$50,000	\$55,000
85245 Printing & Binding Services					
85249 Snow & Ice Removal	\$2,000	\$5,175	\$3,000	\$3,000	\$3,000
85290 Other Professional & Tech.					
85305 Utility Services	\$7,000	\$7,000	\$7,000	\$8,000	\$8,000
85319 Repair & Maint - Land Improv	\$18,680	\$35,400	\$80,000	\$22,500	\$20,000
85325 Repair & Maint - M & E					
85390 Other Property Services					
85413 Postage	\$250	\$250	\$250	\$250	\$250
85416 Advertising					
85419 Legal Notices	\$750	\$100	\$500	\$500	\$450
85490 Other Expenditures	\$1,500	\$0	\$1,000	\$1,000	\$1,000
85505 Office Supplies					
85560 Trees & Shrubs	\$2,000	\$0	\$5,000	\$4,000	\$4,000
85590 Other General Supplies					
85608 Land Improvements	\$1,500	\$0	\$1,500	\$1,500	\$1,500
<b>TOTAL OPERATING EXPENSE</b>	<b>\$70,680</b>	<b>\$90,925</b>	<b>\$143,250</b>	<b>\$90,750</b>	<b>\$93,200</b>
<b>ANNUAL EXCESS/(LOSS)</b>	<b>33,084</b>	<b>\$6,669</b>	<b>\$76</b>	<b>\$29</b>	<b>\$62</b>

\*CRA and/or Environmental Trust grant for landscaping overhaul  
 Participation in landscaping overhaul

RESOLUTION 2018-118

WHEREAS, the City Council has considered the proposed budget of the South Locust Business Improvement District for their fiscal year 2018-2019; and

WHEREAS, the City has received the front footage amounts for the individual properties within the South Locust Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the South Locust Business Improvement District is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on June 12, 2018 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the South Locust Business Improvement District by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, April 24, 2018.

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Jeremy L. Jensen, Mayor

Attest:

\_\_\_\_\_  
RaNae Edwards, City Clerk

Approved as to Form	☐ _____
April 20, 2018	☐ City Attorney