



City of Grand Island

Tuesday, April 24, 2018

Council Session

Item I-2

#2018-117 - Approving FY 2018-2019 Annual Budget for Fonner Park Business Improvement District and setting Date for Board of Equalization

Staff Contact: William Clingman, Interim Finance Director

Council Agenda Memo

From: William Clingman, Interim Finance Director

Meeting: April 24, 2018

Subject: Approving FY 2018-2019 Annual Budget for Fonner Park Business Improvement District and setting Date for Board of Equalization

Presenter(s): William Clingman, Interim Finance Director

Background

On February 14, 2017, the City Council adopted Ordinance #9622 creating the Fonner Park Business Improvement District. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On April 17, 2018 the Fonner Park BID Board met and approved the 2018-2019 budget which provides for special assessments in the amount of \$47,016.

Discussion

In this district, assessments are paid by property owners based on the front footage of the property. Owners are billed for the assessment after approval by City Council sitting as the Board of Equalization on June 12, 2018. The budgeted assessments of \$47,016 will be charged to property owners in the district based on their front footage. The BID pays the City a fee of \$1,200 for accounting services. A copy of the proposed 2018-2019 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

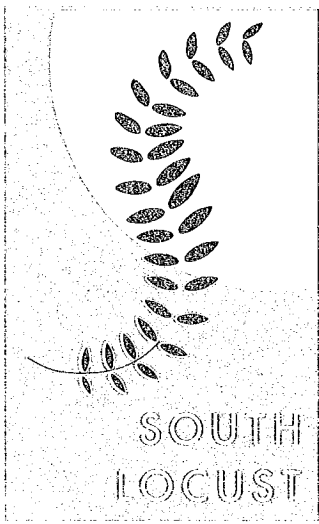
1. Approve the proposed Budget for the Fonner Park BID and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the proposed Budget for the Fonner Park BID and set the date of June 12, 2018 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2018-2019 Budget for the Fonner Park BID and set the date of June 12, 2018 for the Board of Equalization.



April 18, 2018

Billy Clingman, Interim Finance Director
Mayor and City Council
City of Grand Island
PO Box 1968
Grand Island, NE 68802

Dear Billy, Mayor and City Council:

The Fonner Park Business Improvement District Board has adopted their 2018-2019 Annual Budget. The Board has set assessment rates at \$9.50 per front footage (4,949 feet). This will generate revenue of \$47,016. The Board has also included revenue of \$20,000 in anticipation of a successful grant request to the Nebraska Arboretum. A budget is attached reflecting the assessments and expenditures.

If you have any questions, please do not hesitate to contact me. Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Cindy K. Johnson".

Cindy K. Johnson for
Fonner Park Business Improvement
District

South Locust Street Business Improvement Board
309 W. 2nd Street • P.O. Box 1406 • Grand Island, NE 68801-0406
308.382.9210 • Fax 308.382.1171
southlocust@cityofgrandisland.com

Fonner Park BID

Original Ordinance #9622

	2018 Budget
ASSESSMENT PER FRONT FOOTAGE	\$9.50
Front Footage	4949
	\$47,016
REVENUE	94011413
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Account	
Planned Carry Over from 2014/2015	
74140 Special Aseessments	\$47,016
74787 Interest Revenue	
74795 Other Revenue	\$20,000
TOTAL REVENUE	\$67,016
APPROPRIATIONS	
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Account	
85213 Contract Services	\$35,000
85245 Printing & Binding Services	\$100
85249 Snow & Ice Removal	\$2,500
85305 Utility Services	\$5,000
85319 Repair & Maint - Land Improve.	\$21,000
85413 Postage	\$250
85416 Advertising	
85419 Legal Notices	\$450
85490 Other Expenditures	\$1,500
85505 Office Supplies	\$100
85560 Trees and Shrubs	\$1,000
85590 Other General Supplies	\$100
TOTAL OPERATING EXPENSE	\$67,000
ANNUAL EXCESS/(LOSS)	\$16

RESOLUTION 2018-117

WHEREAS, the City Council has considered the proposed budget of the Fonner Park Business Improvement District for their fiscal year 2018-2019; and

WHEREAS, the City has received the front footage amounts for the individual properties within the Fonner Park Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the Fonner Park Business Improvement District is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on June 12, 2018 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the Fonner Park Business Improvement District by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, April 24, 2018.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
April 20, 2018	☐ City Attorney