

# Community Redevelopment Authority (CRA)

### Wednesday, November 14, 2018 Regular Meeting

### Item F2

Facade Improvement Grant Bosselman Real Estate LLC 1607 S. Locust (South End of Building)

**Staff Contact:** 





## **Facade Improvement Program Application**

#### **Project Redeveloper Information**

I.	Applicant Name: Bosselman Real Estate, LLC					
	Address: 1607 S. Locust St. Grand Island, Ne. 68802					
	Telephone No.: 308-382-5501					
	Contact: Gus Patsios					
Email: gus.patsios@bosselman.com						
II.	Legal Street Address of Project Site:					
	1607 South Locust St Tenant Space					
III.	Zoning of Project Site: 03 commercial- Blighted					
IV.	Current and Contemplated Use of Project:					
	Retail Center to stay as Retail Center					
V.	Present Ownership of Project Site: Bosselman Real Estate LLC					
٧.	Tresent Ownership of Project Site.					
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VI.	Proposed Project: Describe in detail; attach plans and specifications:  The current facade will be completely overhauled by adding to the roof top accents					
	to create a flow that would tie in with the Bosselman Enterprises Corporate Office. An eight					
	foot canopy with down lighting is desired. Cultured stone will replace the					
	dilapidated existing brick. Replace 10' x 100' of raised sidewalk. The existing fascia					
	will be re-coated and painted. The existing signs will be removed.					
	Once the fascia is completed the signs will be reinstalled.					

VII.	Estima	ted	Project	Costs
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	Acquisition Costs:		<b>\$405.000</b>
	A. Land		\$ \$185,000
	B. Building		\$ \$365,000
	Construction Costs:		
	A. Renovation or Building Costs Attribut	able	<b>#</b> 407.005
	to Façade Improvements (attach detai	l):	\$ \$187,835
	B. Other Construction Costs:		\$
VIII.	Source of Financing:		
	A. Developer Equity:		\$ Internal
	B. Commercial Bank Loan:		\$
	C. Historic Tax Credits:		\$
	D. Tax Increment Assistance:		\$
	E. Other (Describe	)	\$
IX.	Name & Address of Architect, Engineer a Ryan Sterns	nd General Contractor Matt krieser	<b>:</b> :
	Hewgley and Associates	Bosselman Administr	ative Services Inc,
	702 Bailey	1607 S. Locust Str	eet
	North Platte, NE 69101	Grand Island, NE	68802
	308-534-4983	308-382-5501 ext	170
X.	Project Construction Schedule:		
	A. Construction Start Date: Feb. 2019		
	B. Construction Completion Date: May	2018	

### Financing Request Information

I.,	Describe Amount and Purpose for Which Façade Improvement Program Funds ar Requested: Bosselman Real Estate LLC is requesting \$75,000 in facade improvement	€			
	program funds for the design, engineering, demolition, renovation and facade				
	installation for retail space-better known as Snap Fitness, Joe Morton and Son Inc.,				
	Advanced Check Cash with two additional 3,000 Square foot bays that are available	•			
		-			
II.	Statement Identifying Financial Gap and Necessity for use of Façade				
	Improvement Program Funds or Proposed Project:				
	the state of the s	1			
	While doing the renovation for Bosselman Enterprises there where several unforeseen				
	cost. The project came in considerably over budget. The intent was to renovate the				
	facade in question in a timely matter. With the assistance of the Facade Improvement	_			
	Program this project could come to fruition in the Spring of 2019. The parking area has beer	l			
	completed with an asphalt overlay as part of this project.	_			
		_			
III.	Application of Grant Funds:				
	Grant to Redeveloper; or				
	Interest Rate Buy-Down				

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### Facade Improvements Cost Breakdown

Architectural - \$ 2,500

Engineering - \$ 2,000

Demo - \$10,000

Substructure - \$45,000

Facade Materials - \$63,000

Facade Installation - \$27,000

Signage - \$ 7,000

Asphalt - \$30,235

Lot Striping - \$ 1,100

Total \$187,835









