Community Redevelopment Authority (CRA)

Wednesday, February 14, 2018
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

CONSOLIDATED	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Beginning Cash	369,690		1,092,980		
REVENUE:					
Property Taxes - CRA	56,027	90,910	472,191	381,281	19.25%
Property Taxes - Lincoln Pool	19,645	32,393	198,050	165,657	16.36%
Property Taxes -TIF's	287,069	322,084	1,850,874	1,591,148	17.40%
Loan Income (Poplar Street Water Line)	-	-	10,500	10,500	0.00%
Interest Income - CRA	8	60	300	240	19.89%
Interest Income - TIF'S	2	7	-	-	#DIV/0!
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	514	787	130,000	129,213	0.61%
Other Revenue - TIF's	-	14,837	-	-	#DIV/0!
TOTAL REVENUE	363,265	461,077	2,761,915	2,378,040	16.69%
TOTAL RESOURCES	732,955	461,077	3,854,895	2,378,040	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	195	3,000	2,805	6.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,122	14,760	75,000	60,240	19.68%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	5,146	16,000	10,854	32.16%
General Liability Insurance	-	-	250	250	0.00%
Postage	-	-	200	200	0.00%
Life Safety	-	175,000	200,000	25,000	87.50%
Legal Notices	17	70	500	430	13.94%
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	#DIV/0!
Office Supplies	-	-	1,000	1,000	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	175,000	175,000	-	100.00%
Bond Interest	-	10,606	20,863	10,257	50.84%
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	220,216	554,732	334,516	39.70%
Other Projects	-	-	150,000	150,000	0.00%
Bond Principal-TIF's	62,743	104,113	1,882,874	1,835,980	5.53%
Bond Interest-TIF's	-	6,669	-	-	#DIV/0!
Interest Expense	-	-	-	-	#DIV/0!
TOTAL EXPENSES	65,882	711,775	3,641,719	2,993,832	19.55%
INCREASE(DECREASE) IN CASH	297,383	(250,698)	(879,804)		
ENDING CASH	667,073	(250,698)	213,176	-	
CRA CASH	**243,635**				
Lincoln Pool Tax Income Balance	**95,820**				
TIF CASH	**327,619**				
Total Cash	**667,073**				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
GENERAL OPERATIONS:					
Property Taxes - CRA	56,027	90,910	472,191	381,281	19.25%
Property Taxes - Lincoln Pool	19,645	32,393	198,050	165,657	16.36%
Interest Income	8	60	300	240	19.89%
Loan Income (Poplar Street Water Line)		-	10,500	10,500	0.00%
Land Sales		-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	514	787	130,000	129,213	0.61%
TOTAL	76,194	124,149	911,041	786,892	13.63%
GENTLE DENTAL					
Property Taxes		-	-	-	#DIV/0!
Interest Income	0	1	-	-	#DIV/0!
TOTAL	0	1	-	-	#DIV/0!
PROCON TIF					
Property Taxes		8,053	-	-	#DIV/0!
Interest Income	1	4	-	-	#DIV/0!
TOTAL	1	8,056	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Property Taxes		23,755	-	-	#DIV/0!
Interest Income	1	3	-	-	#DIV/0!
Other Revenue		14,837	-	-	
TOTAL	1	38,595	-	-	#DIV/0!
BRUNS PET GROOMING					
Property Taxes		6,820	-	-	#DIV/0!
TOTAL	-	6,820	-	-	#DIV/0!
GIRARD VET CLINIC					
Property Taxes		5,073	-	-	#DIV/0!
TOTAL	-	5,073	-	-	#DIV/0!
GEDDES ST APTS-PROCON					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTHEAST CROSSING					
Property Taxes	2,181	2,181	-	-	#DIV/0!
TOTAL	2,181	2,181	-	-	#DIV/0!
POPLAR STREET WATER					
Property Taxes	5,840	5,888	-	-	#DIV/0!
TOTAL	5,840	5,888	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
TODD ENCK PROJECT					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Property Taxes		3,385	-	-	#DIV/0!
TOTAL	-	3,385	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KEN-RAY LLC					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
STRATFORD PLAZA INC					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Property Taxes	7,204	7,204	-	-	#DIV/0!
TOTAL	7,204	7,204	-	-	#DIV/0!
FUTURE TIF'S					
Property Taxes		-	1,850,874	1,850,874	0.00%
TOTAL	-	-	1,850,874	1,850,874	-
CHIEF INDUSTRIES AURORA COOP					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES KIMBALL ST					
Property Taxes		1,250	-	(1,250)	#DIV/0!
TOTAL	-	1,250	-	(1,250)	#DIV/0!
GI HABITAT OF HUMANITY					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
AUTO ONE INC					
Property Taxes		5,689	-	(5,689)	#DIV/0!
TOTAL	-	5,689	-	(5,689)	#DIV/0!
EIG GRAND ISLAND					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES CARY ST					
Property Taxes		3,995	-	(3,995)	#DIV/0!
TOTAL	-	3,995	-	(3,995)	#DIV/0!
WENN HOUSING PROJECT					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2014 HOUSES					
Property Taxes	7,053	8,497	-	(8,497)	#DIV/0!
TOTAL	7,053	8,497	-	(8,497)	#DIV/0!
TC ENCK BUILDERS					
Property Taxes		198	-	(198)	#DIV/0!
TOTAL	-	198	-	(198)	#DIV/0!
SUPER MARKET DEVELOPERS					
Property Taxes	60,668	60,668	-	(60,668)	#DIV/0!
TOTAL	60,668	60,668	-	(60,668)	#DIV/0!
MAINSTAY SUITES					
Property Taxes		30,624	-	(30,624)	#DIV/0!
TOTAL	-	30,624	-	(30,624)	#DIV/0!
TOWER 217					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2015 HOUSES					
Property Taxes	11,644	12,094	-	(12,094)	#DIV/0!
TOTAL	11,644	12,094	-	(12,094)	#DIV/0!
NORTHWEST COMMONS					
Property Taxes	136,711	136,711	-	(136,711)	#DIV/0!
TOTAL	136,711	136,711	-	(136,711)	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Property Taxes		-		-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KAUFMAN BUILDING					
Property Taxes		-		-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
TALON APARTMENTS					
Property Taxes	55,768	55,768		(55,768)	#DIV/0!
TOTAL	55,768	55,768	-	(55,768)	#DIV/0!
TOTAL REVENUE	363,265	461,077	2,761,915	2,378,040	16.69%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
EXPENSES		-			
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		-	5,000	5,000	0.00%
Legal Services		195	3,000	2,805	6.50%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,122	14,760	75,000	60,240	19.68%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		5,146	16,000	10,854	32.16%
General Liability Insurance		-	250	250	0.00%
Postage		-	200	200	0.00%
Lifesafety Grant		175,000	200,000	25,000	87.50%
Legal Notices	17	70	500	430	13.94%
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		-	1,000	1,000	0.00%
Supplies		-	300	300	0.00%
Land		-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool		175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool		10,606	20,863	10,257	50.84%
PROJECTS					
Façade Improvement		-	350,000	350,000	0.00%
Building Improvement		220,216	554,732	334,516	0.00%
Other Projects		-	150,000	150,000	0.00%
TOTAL CRA EXPENSES	3,139	600,993	1,758,845	1,157,852	34.17%
GENTLE DENTAL					
Bond Principal	571	1,753	-	-	#DIV/0!
Bond Interest		41	-	-	#DIV/0!
TOTAL GENTLE DENTAL	571	1,793	-	-	#DIV/0!
PROCON TIF					
Bond Principal		8,641	-	-	#DIV/0!
Bond Interest		939	-	-	#DIV/0!
TOTAL PROCON TIF	-	9,581	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Bond Principal		31,547	-	-	#DIV/0!
Bond Interest		5,689	-	-	#DIV/0!
TOTAL	-	37,236	-	-	#DIV/0!
BRUNS PET GROOMING					
Bond Principal	6,820	6,820	-	-	#DIV/0!
TOTAL	6,820	6,820	-	-	#DIV/0!
GIRARD VET CLINIC					
Bond Principal	5,073	5,073	-	-	#DIV/0!
TOTAL	5,073	5,073	-	-	#DIV/0!
GEDDES ST APTS - PROCON					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
SOUTHEAST CROSSINGS					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
POPLAR STREET WATER					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TODD ENCK PROJECT					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Bond Principal	3,385	3,385	-	-	#DIV/0!
TOTAL	3,385	3,385	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KEN-RAY LLC					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
STRATFORD PLAZA LLC					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CHIEF INDUSTRIES AURORA COOP					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	1,250	1,250	-	(1,250)	#DIV/0!
TOTAL	1,250	1,250	-	(1,250)	#DIV/0!
GI HABITAT FOR HUMANITY					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
AUTO ONE INC					
Bond Principal	5,689	5,689	-	(5,689)	#DIV/0!
TOTAL	5,689	5,689	-	(5,689)	#DIV/0!
EIG GRAND ISLAND					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES CARY STREET					
Bond Principal	3,995	3,995	-	(3,995)	#DIV/0!
TOTAL	3,995	3,995	-	(3,995)	#DIV/0!
WENN HOUSING PROJECT					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2014 HOUSES					
Bond Principal	5,337	5,337	-	(5,337)	#DIV/0!
TOTAL	5,337	5,337	-	(5,337)	#DIV/0!
TC ENCK BUILDERS					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SUPER MARKET DEVELOPERS					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
MAINSTAY SUITES					
Bond Principal	30,624	30,624	-	(30,624)	#DIV/0!
TOTAL	30,624	30,624	-	(30,624)	#DIV/0!
TOWER 217					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2015 HOUSES					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-		-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2018

	MONTH ENDED January-18	2017-2018 YEAR TO DATE	2018 BUDGET	REMAINING BALANCE	% OF BUDGET USED
NORTHWEST COMMONS					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-		-	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-		-	#DIV/0!
KAUFMAN BUILDING					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-		-	#DIV/0!
FUTURE TIF'S					
Bond Principal	-	-	1,882,874	1,882,874	0.00%
TOTAL	-	-	1,882,874	1,882,874	0.00%
TOTAL EXPENSES	65,882	711,775	3,641,719	2,993,832	19.55%

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	297,383.22	667,073.06
900	11120	COUNTY TREASURER CASH	.00	130,439.66
900	11305	PROPERTY TAXES RECEIVABLE	.00	133,504.00
900	14100	NOTES RECEIVABLE	.00	311,247.93
900	14700	LAND	.00	575,369.33
	TOTAL ASSETS		297,383.22	1,817,633.98
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-279,075.00
900	22400	OTHER LONG TERM DEBT	.00	-1,105,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-5,880.73
900	25100	ACCOUNTS PAYABLE	.00	-35,142.81
900	25315	DEFERRED REVENUE-PROPERY TAX	.00	-127,464.00
	TOTAL LIABILITIES		.00	-1,552,562.54
FUND BALANCE				
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,070,995.66
900	39120	UNRESTRICTED FUND BALANCE	.00	-955,627.58
900	39500	REVENUE CONTROL	-363,265.23	-516,845.23
900	39600	EXPENDITURE CONTROL	65,882.01	711,775.04
	TOTAL FUND BALANCE		-297,383.22	-265,071.44
TOTAL LIABILITIES + FUND BALANCE			-297,383.22	-1,817,633.98

** END OF REPORT - Generated by Brian Schultz **