

Community Redevelopment Authority (CRA)

Wednesday, November 8, 2017 Regular Meeting

Item G1

Life Safety Grant Request - Take Flight

Staff Contact: Chad Nabity



Fire and Life Safety Grant Program Application

Project Redeveloper Information

I.	Applicant Name: Take Flight Investments LLC.				
	Address: 209 West 3 rd Grand Island NE 68801				
	Telephone No.: 308-380-4525				
	Contact: Julie Morris				
II.	Legal Street Address of Project Site: 209 West 3rd				
III.	Present Ownership of Project Site: Take Flight Investme	nts LLC.			
IV.	Proposed Project: Describe in detail; attach plans and specifications:				
	Proposed Number of Upper Story 1 Bedroom Units	1			
	Proposed Number of Upper Story 2+ Bedroom Units	1			
	Other Info:				
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			-		
			_		
V.	Building Details				
	A. Actual Purchase Price	\$ <u>78,500</u>			
	B. Assessed Value of Property	\$ <u>110,564</u>			

	C.	When Acquired	3/5/2017
	D.	Number of Floors	2+ basement
	E.	Square Footage of Building	8,888
	F.	Current Use of Building	
		Vacant	
VI.	Constr A.	ruction Costs Total Estimated Renovation or Building Costs	\$ 363,689
	B.	Estimated Cost of Life Safety Improvements:	,
		Fire Sprinklers	\$
		Exiting	\$
		Electric Upgrades	\$
		Water Upgrades for Sprinklers	\$
C.	Ot	her Construction Costs:	
		First Floor Renovation	\$
		Second Floor Renovation	\$
		Third Floor Renovation	\$
		Fourth Floor Renovation	\$
		Basement Renovation	\$
		Roof	\$
		Heating and AC	\$
		Façade Improvements/Maintenance	\$
		Other Construction Costs	
VII.	Source	e of Financing:	
	Devel	oper Equity:	\$ 13,500
	Comm	nercial Bank Loan:	\$ 215,989
	Histor	ic Tax Credits:	\$

Tax Increment Financing: \$99,200

Low Income Tax Credits \$

Other (Describe: FLS grant) \$ 35,000

VIII. Name & Address of Architect, Engineer and General Contractor:

General Contractor: Amos Anson, Empire Development, PO Box 1665 Grand Island NE 68802 308-390-2455 Architect: Stacy J Spotanski/ Toby Gay, Gay & Associates, 1470 31st Ave, Columbus, NE (308) 850-8186

Engineer: Olsson Associates, 201 E 2nd Grand Island, NE 68801 308-384-8750 Mike Spilinek

IX. Project Construction Schedule:

A. Construction Start Date: Upon CRA approval of TIF

B. Construction Completion Date: Q1 2018

Grant Notes:

The CRA may grant up to \$20,000 per new upper story 2+bedroom unit and \$15,000 per new upper story 1 bedroom unit. The final amount will be determined upon approval of the grant and is at the discretion of the CRA. Applications for this program may be submitted up to for the next fiscal year (Beginning October 1) on or after July 1. Applications will be considered in the order received. Only complete applications will be considered for approval. Applications must be submitted at least 30 days prior to the meeting during which they will be considered for approval.

Post Office Box 1968

Grand Island, Nebraska 68802-1968

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		Total
Permits	\$ 0.90	\$2,500
Insurance	\$ 0.43	\$1,200
Demo	\$ 2.99	\$8,300
Dumpster	\$ 0.54	\$1,500
Ceiling Repair	\$ 0.72	\$2,000
Materials	\$ 5.49	\$15,224
Framing labor	\$ 1.48	\$4,100
Front Windows	\$ 11.90	\$33,000
Electric	\$ 7.58	\$21,000
Plumbing	\$ 4.55	\$12,600
HVAC	\$ 10.46	\$29,000
Insulation	\$ 1.73	\$4,800
Drywall Hang	\$ 1.33	\$3,700
Drywall Finish	\$ 1.52	\$4,200
Flooring	\$ 9.00	\$24,948
Paint	\$ 2.89	\$8,000
Cabinets	\$ 4.69	\$13,000
Trim Labor	\$ 0.87	\$2,400
Audio Video	\$ -	\$0
Fixture allowance	\$ 1.62	\$4,500
Water service	\$ 2.71	\$7,500
Fire Sprinklers	\$ 4.50	\$12,474
Consulting Fees	\$ 2.16	\$6,000
Architect	\$ 1.26	\$3,500
Misc	\$ 8.13	\$22,545
Total	\$ 89.46	\$247,990
Overhead & Profit		\$37,198.51
		\$285,189



Grand Island

Regular Meeting - 11/8/2017