

Community Redevelopment Authority (CRA)

Wednesday, November 8, 2017 Regular Meeting

Item F1

Facade application - Mendez

Staff Contact: Chad Nabity



Facade Improvement Program Application

Project Redeveloper Information

October 10, 2017

I. Applicant Name: Address: Telephone No.: Contact: <u>Mendez Enterprises</u> 2404 West Lincoln Hwy 308-398-0580 Vince Mendez

II. Legal Street Address of Project Site:

M-3, Mixed Use Manufacturing Zone

See attached Redevelopment Plan

IV. Previous Use of Project: Contemplated Use of Project:

Zoning of Project Site:

PHASE I

III.

 Auto parts storage to Diner,
 Delapidated Residential to Office Space,
 Vacant Building (previously Midwest Heating & Air) to Educational Occupancy (Grand Island Technical Institute)
 Campus Sidewalks/Paving and Landscaping/Green Space Improvements
 Vacant Lot Surface Storage and Residential to Sky Zone Trampoline Park
 Façade & Site Improvements to Other Existing Buildings

PHASE II

Body Shop improvements,
 Welding Shop exterior improvements,
 Detailing Shop exterior improvements.

V. Present Ownership of Project Site:

Personal Automotive & Mendez Enterprises plus various Owners in the redevelopment area.

VI. Proposed Project: Describe in detail; attach plans and specifications:

Phase I Projects – See attached Site Plan along with proposed exterior images

Phase II Projects - Exterior improvements to four existing structures

VII. Estimated Project Costs (Phases I & II) See Attached Estimated Costs.

Acquisition Costs:

VIII.

A. LandB. Buildings	\$ 472,429 \$1,475,000
Construction Costs:	
 A. Renovation or Building Costs Attributable to Facade Improvements (see attached detail): 10.47% B. Other Construction/Acquisition Costs: Total: 	<mark>\$ 589,659</mark> <u>\$3,096,993</u> \$5,634,081
Source of Financing	
Source of Financing A. Developer Equity:	\$1,126,816
	\$1,126,816 \$3,030,641
A. Developer Equity:	
A. Developer Equity:B. Commercial Bank Loan:	\$3,030,641
A. Developer Equity:B. Commercial Bank Loan:C. Historic Tax Credits:	\$3,030,641 \$0

IX. Name & Address of Architect, Engineer and General Contractor:

Master Builder Associates Kenn Frederick AIA 602 W 6th Street PO Box 433 Doniphan, NE 68832

X. Project Construction Schedule:

A.	Construction Start Date:	Phase I - November 2017
		<u>Phase II - 2018</u>
В.	Construction Completion Date:	<u>Phase I – 2018</u>
		<u>Phase II - 2019</u>

Financing Request Information

I. Describe Amount and Purpose for Which Facade Improvement Program Funds are

Requested:

See Attached Estimated Costs.

II. Statement Identifying Financial Gap and Necessity for use of Facade Improvement Program Funds or Proposed Project:

Phase I – The Façade improvement funds will make possible the site development changes plus the existing building exteriors and interiors improvements possible along with code compliance of converting current occupancies into proposed uses. The existing buildings will receive new windows, doors, exterior siding, signage, landscaping, sidewalks, and paving along with interior remodeling as required.

Phase II – Exterior signage, landscaping project, exterior concrete, gutters, downspouts, snow retention devices, and other interior improvements are still envisioned and required for the four additional buildings.

III. Application of Grant Funds:

\$589,659 Grant to Redeveloper; or

_____ Interest Rate Buy-Down

Post Office Box 1968 Grand Island, Nebraska 68802-1968 Phone: 308 385-5240 Fax: 308 385-5423 Email: cnabity@grand-island.com

MENDEZ ENTERPRISES PHASE I PROJECTS

	MWHA - GI Tech	Diner/Café & Current Automotive	Current ATV/Computers	House/Office	Sky Zone	Current Diesel	Current Tire & Alignment
Façade Improvements							
Siding/Masonry/Windows/Ext.Paint	\$41,789	\$48,000	\$25,000	\$5,000		\$30,000	\$30,000
Other/Signage	\$55,000	\$10,000	\$10,000	\$2,500		\$5,000	\$5,000
Doors/Awnings	\$112,500	\$20,653	\$10,474	\$5,000		\$19,769	\$16,474
TOTAL Façade	\$209,289	\$78,653	\$45,474	\$12,500	\$0	\$54,769	\$51,474
TIF Improvements							
Interior (Remodel/Structures)	\$98,350	\$46,139	\$5,000	\$3,400	\$114,000	\$9,000	\$9,000
Plumbing/Electrical	\$89,000	\$78,000	\$30,000	\$5,000	\$155,000	\$15,000	\$15,000
Concrete Paving	\$45,200	\$21,440	\$13,050	\$39,093	\$79,000	\$48,000	\$17,900
Other Building Improvements	\$9,000	\$5,000	\$5,000	\$2,000	\$856,000	\$22,000	\$5,000
Shingles/Roofing	\$8,400	\$3,500	\$7,000	\$5,000	\$0	\$6,500	\$6,500
Landscaping	\$10,000	\$5,000	\$7,000	\$20,000	\$8,000	\$7,000	\$7,000
Architectural Fees	\$5,500	\$1,500	\$500	\$1,500	\$120,000	\$500	\$500
Acquistion/Start Up Costs/Other	\$300,000	\$355,000	\$182,000	\$37,000	\$215,000	\$220,000	\$339,000
TOTAL TIF	\$565,450	\$515,579	\$249,550	\$112,993	\$1,547,000	\$328,000	\$399,900
TOTAL Phase I Estimated Costs	\$774,739	\$594,232	\$295,024	\$125,493	\$1,547,000	\$382,769	\$451,374

MENDEZ ENTERPRISES PHASE II PROJECTS

	Body Shop	Woody's Welding	Dan's Machine Shop
Façade Improvements			
Siding/Masonry/Windows/Ext.Paint	\$15,000	\$22,000	\$12,000
Other/Signage	\$10,000	\$10,000	\$10,000
Doors/Awnings	\$20,000	\$30,000	\$8,500
TOTAL Façade	\$45,000	\$62,000	\$30,500
TIF Improvements			
Interior (Remodel/Structures)	\$20,000	\$100,000	\$10,000
Plumbing/Electrical	\$20,000	\$70,000	\$34,000
Concrete Paving	\$9,450	\$20,000	\$13,000
Other Building Improvements	\$7,000	\$20,000	\$5,000
Shingles/Roofing	\$5,200	\$6,500	\$4,300
Landscaping	\$5,000	\$10,000	\$5,000
Architectural Fees	\$500	\$500	\$500
Acquistion/Start Up Costs/Other	\$250,000	\$550,000	\$160,000
TOTAL TIF	\$317,150	\$777,000	\$231,800
TOTAL Phase II Estimated Costs	\$362,150	\$839,000	\$262,300

TOTALS	
TUTALS	

\$228,789
\$117,500
\$243,370
\$589,659

\$414,889
\$511,000
\$306,133
\$936,000
\$52,900
\$84,000
\$131,500
\$2,608,000
\$5,044,422

\$5,634,081

TOTAL Estimated Costs

<u>\$5,634,081</u>

