



City of Grand Island

Tuesday, August 15, 2017

Special Meeting

Item I-4

#2017-221 - Approval of Resolution of Intent for Addition of Wheel Tax for the 2018 Budget

Staff Contact: Renae Jimenez, Finance Director

RESOLUTION 2017-221

WHEREAS, the 2017-2018 budget process requires additional revenue to ensure a balanced budget; and

WHEREAS, the City Council has discussed several possible options for revenue increases; and

WHEREAS, the City Council will adopt the 2017-2018 Budget at the September 12, 2017 meeting; and

WHEREAS, these additional revenues will be incorporated into the Fiscal Year 2017-2018 Budget revenue numbers; and

WHEREAS, one additional revenue that has been discussed is the addition of a Motor Vehicle Fee or “Wheel Tax”; and

WHEREAS, the estimated additional revenue from this “Wheel Tax” is between \$1,000,000 and \$1,500,000.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that it is our intent that a “Wheel Tax” will be incorporated in the 2017-2018 budget, with an ordinance to be passed at a later date detailing the rates to be charged.

- - -

Adopted by the City Council of the City of Grand Island, Nebraska, August 15, 2017

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 11, 2017	☐ City Attorney