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# **Library Board**

## **Monday, June 19, 2017**

### **Regular Meeting**

## **Item F2**

### **Approval of Reserving Balance of Myrtle Grimminger Estate in 295 Fund for Library Renovations**

*There are sufficient funds in this year's 29555001.85042 budget from the Myrtle Grimminger estate to award the architectural services contract to The Clark Enersen Partners. In preparation for the following year's budget and in recognition of the library's board's renovation needs and concepts plan, library board approval is sought to reserve the balance of Myrtle Grimminger estate funds (estimated at \$630,000 after payment of architectural fees) for library renovations, as well as any future renovation-related monies deposited to this fund. While reservation of these funds is sought at this time, exact amounts needed for this renovation project and their source of funding including Grand Island Public Library Foundation fundraising will be determined at a later time through the process of design and construction bidding to assure sufficient non-tax funding.*

Staff Contact: