



City of Grand Island

Tuesday, September 12, 2017

Council Session

Item E-3

**Public Hearing on General Property, Downtown Improvement
Parking District #2 (Ramp) and Community Redevelopment
Authority (CRA) Tax Request for FY 2017-2018**

Council action will take place under Resolutions item I-5.

Staff Contact: Renae Jimenez

Council Agenda Memo

From: Renae Jimenez, Finance Director

Meeting: September 12, 2017

Subject: Public Hearing and Resolution Approving General Property, Downtown Improvement Parking District No. 2 (Ramp) and Community Redevelopment Authority (CRA) Tax Request

Presenter(s): Renae Jimenez, Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing to set property tax requests. The general and debt service property tax request increased from \$9,509,021 for Fiscal Year 2016-2017 to \$11,224,018 for Fiscal Year 2017-2018, an increase of \$1,714,997. Part of this increase is related to the increased valuation of \$2,933,977,196 for Fiscal Year 2016-2017 compared to \$2,989,226,938 for Fiscal Year 2017-2018; however, a majority of the increase is due to an increase in the levy of .0514. The levy for the general property tax is .3755 for the 2017-2018 Fiscal Year.

The property tax request for the Downtown Improvement Parking District No. 2, also known as the Parking Ramp (Fund 271), remains the same for Fiscal Year 2017-2018. The property tax request is \$8,000. The levy for the Downtown Improvement Parking District No. 2 did not change from .0147; due to the minimal change in the district's valuation from \$54,321,071 to \$54,265,711.

The property tax request for the Community Redevelopment Authority decreased from \$762,834 for Fiscal Year 2016-2017 to \$670,241 for Fiscal Year 2017-2018. The \$92,593 decrease is primarily related to the decrease in the property tax levy related to the CRA. The general operating mill levy for Fiscal Year 2017-2018 will decrease by .0036 to .0224.

Discussion

The City Council must pass a resolution by majority vote to set the property tax request for the general property tax at \$11,224,018; the Downtown Improvement Parking District No. 2 property tax at \$8,000; and the Community Redevelopment Authority property tax

at \$670,241. The property tax request was published in the Grand Island Independent on September 7, 2017. It is appropriate at this time to solicit public comment. The action for this public hearing is contained under Resolutions.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests.
2. Modify the tax requests and the budget.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the Fiscal Year 2017-2018 General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests and levies, as presented in the related Resolution.