

## City of Grand Island

Tuesday, September 12, 2017 Council Session

## Item I-5

#2017-251 - Consideration of Approving General Property,
Downtown Improvement Parking District #2 (Ramp) and
Community Redevelopment Authority (CRA) Tax Request for FY
2018

This item relates to the aforementioned Public Hearing item E-3.

**Staff Contact: Renae Jimenez** 

## RESOLUTION 2017-251

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2017-2018 for all general municipal purposes is set at .3755 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2017-2018 for Downtown Improvement Parking District No. 2 is set at .0147 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2017-2018 for the Community Redevelopment Authority is set at .0224 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

- 1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2017 in the amount of \$11,224,018 shall be levied upon all the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,989,226,938; and
- 2. The amount to be raised by taxation for Downtown Improvement Parking District No. 2 for the fiscal year commencing October 1, 2017 in the amount of \$8,000 shall be levied upon all the taxable property within the Downtown Improvement Parking District No. 2 and based on a current assessed valuation of \$54,265,711; and
- 3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2017 in the amount of \$670,241 shall be levied upon the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,989,226,938.

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Approved as to Form  $\begin{tabular}{ll} $\tt m$\\ September 8, 2017 & $\tt m$ City Attorney \\ \end{tabular}$ 

| Adopted by the City Council of th 2017. | e City of Grand Island, Nebraska on September 12, |
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|   | Jeremy L. Jensen, Mayor                           |
| Attest:                                 |   |
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| RaNae Edwards, City Clerk               |   |