



Community Redevelopment Authority (CRA)

Wednesday, December 13, 2017
Regular Meeting

Item E1

Committed Projects

Staff Contact: Chad Nabity

| COMMITTED PROJECTS | REMAINING GRANT AMOUNT | 2018 FISCAL YR | 2019 FISCAL YR | 2020 FISCAL YR | ESTIMATED COMP |
|--|------------------------|-----------------------|-----------------------|-----------------------|---|
| Auto America-3036 S. Locust (4-12-17) | \$ 80,000.00 | \$ 80,000.00 | | | Spring 2018 |
| Fonner Court/Staab Mgt. 1512 S. Locust (10-18-17) | \$ 106,500.00 | \$ 106,500.00 | | | Spring 2018 |
| Hedde Building 201-205 W. 3rd (10-18-17) | \$ 300,000.00 | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 | Spring 2020 |
| Othy's Place - 724 W. 3rd - Lindell (10/12/16) | \$ 26,961.00 | \$ 26,961.00 | | | 2017 sign, 2018 façade \$34,899.18 paid March 15, 2017 |
| South Locust/Fonner Park BID (7/13/16) | \$ 30,000.00 | \$ 30,000.00 | | | Spring 2018 |
| Urban Island/Kinkaider 320-322 N. Pine (10-18-17) (façade) | \$ 168,677.00 | \$ 100,000.00 | \$ 68,677.00 | | Spring 2018 |
| Urban Island/Kinkaider 320-322 N. Pine (10-18-17) other LS | \$ 15,000.00 | \$ 15,000.00 | | | Summer 2018 |
| Wing Properties - 110-114 E 3rd St (9/9/15) | \$ 167,016.00 | \$ 167,016.00 | | | 2018 |
| Total Committed | \$ 894,154.00 | \$ 625,477.00 | \$ 168,677.00 | \$ 100,000.00 | |
| FIRE & LIFE SAFETY GRANT | TOTAL AMOUNT | 2018 FISCAL YR | 2019 FISCAL YR | 2020 FISCAL YR | ESTIMATED COMP |
| 201-203 W. 3rd St. Anson (8/24/16) | \$ 240,000.00 | \$ 240,000.00 | | | 2018 |
| Peaceful Root - 112 W. 2nd St. (1/11/17) | \$ 50,000.00 | \$ 50,000.00 | | | 2018 - Q1 |
| Urban Island/Kinkaider 320-322 N. Pine (10-18-17) | \$ 90,000.00 | \$ 90,000.00 | | | Summer 2018 |
| Take Flight 209 W. 3rd (11-8-17) | \$ 35,000.00 | \$ 35,000.00 | | | |
| Total Committed F&L Safety Grant | \$ 380,000.00 | \$ 380,000.00 | \$ - | \$ - | |

| | | |
|--------------------------------------|------------------|-----------------|
| Life Safety - Budget \$ Remaining | \$ 25,000.00 | |
| Façade - Budget \$ Remaining | \$ 350,000.00 | |
| Other Projects - Budget \$ Remaining | \$ 651,532.00 | |
| Land - Budget \$ Remaining | \$ 200,000.00 | |
| Land Sales - Budget \$ Remaining | (\$100,000.00) | |
| subtotal | \$ 1,126,532.00 | \$ - |
| Less committed | (\$1,005,477.00) | (\$168,677.00) |
| Balance remaining | \$ 121,055.00 | \$ (168,677.00) |

CRA PROPERTIES

| Address | Purchase Price | Purchase Date | Demo Cost | Status |
|--------------------------|----------------|---------------|-----------|----------------|
| 408 E 2 nd St | \$4,869 | 11/11/2005 | \$7,500 | Under Contract |
| 3235 S Locust | \$450,000 | 4/2/2010 | \$39,764 | Surplus |
| 604-612 W 3rd | \$80,000 | 6/10/2015 | | Surplus |

November 30, 2017