



Community Redevelopment Authority (CRA)

Wednesday, December 13, 2017
Regular Meeting

Item C1

Financials

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF NOVEMBER 2017**

	MONTH ENDED	2017-2018	2018	REMAINING	% OF BUDGET
CONSOLIDATED	November-17	YEAR TO DATE	BUDGET	BALANCE	USED
Beginning Cash	760,182		1,092,980		
REVENUE:					
Property Taxes - CRA	3,029	31,818	472,191	440,373	6.74%
Property Taxes - Lincoln Pool	1,080	11,674	198,050	186,376	5.89%
Property Taxes -TIF's	-	90,783	1,850,874	1,807,224	4.90%
Loan Income (Poplar Street Water Line)	-	-	10,500	10,500	0.00%
Interest Income - CRA	18	39	300	261	13.10%
Interest Income - TIF'S	2	3	-	-	#DIV/0!
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	-	273	130,000	129,727	0.21%
Other Revenue - TIF's	14,837	14,837	-	-	#DIV/0!
TOTAL REVENUE	18,965	149,427	2,761,915	2,674,461	5.41%
TOTAL RESOURCES	779,148	149,427	3,854,895	2,674,461	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	195	3,000	2,805	6.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,523	7,393	75,000	67,607	9.86%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	-	16,000	16,000	0.00%
General Liability Insurance	-	-	250	250	0.00%
Postage	-	-	200	200	0.00%
Life Safety	-	175,000	200,000	25,000	87.50%
Legal Notices	17	35	500	465	6.95%
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	#DIV/0!
Office Supplies	-	-	1,000	1,000	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	175,000	175,000	175,000	-	100.00%
Bond Interest	10,081	10,081	20,863	10,782	48.32%
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	53,200	554,732	501,532	9.59%
Other Projects	-	-	150,000	150,000	0.00%
Bond Principal-TIF's	41,370	41,370	1,882,874	1,882,874	2.20%
Bond Interest-TIF's	6,669	6,669	-	-	#DIV/0!
Interest Expense	-	-	-	-	#DIV/0!
TOTAL EXPENSES	236,661	468,943	3,641,719	3,220,815	12.88%
INCREASE(DECREASE) IN CASH	(217,696)	(319,516)	(879,804)		
ENDING CASH	542,487	(319,516)	213,176	-	
CRA CASH	363,572				
Lincoln Pool Tax Income Balance	75,626				
TIF CASH	103,288				
Total Cash	542,487				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF NOVEMBER 2017

	<u>MONTH ENDED</u> <u>November-17</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
GENERAL OPERATIONS:					
Property Taxes - CRA	3,029	31,818	472,191	440,373	6.74%
Property Taxes - Lincoln Pool	1,080	11,674	198,050	186,376	5.89%
Interest Income	18	39	300	261	13.10%
Loan Income (Poplar Street Water Line)		-	10,500	10,500	0.00%
Land Sales		-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax		273	130,000	129,727	0.21%
TOTAL	4,127	43,805	911,041	867,236	4.81%
GENTLE DENTAL					
Property Taxes		-	-	-	#DIV/0!
Interest Income	0	0	-	-	#DIV/0!
TOTAL	0	0	-	-	#DIV/0!
PROCON TIF					
Property Taxes		8,053	-	-	#DIV/0!
Interest Income	1	2	-	-	#DIV/0!
TOTAL	1	8,054	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Property Taxes		23,755	-	-	#DIV/0!
Interest Income	1	1	-	-	#DIV/0!
Other Revenue	14,837	14,837	-	-	#DIV/0!
TOTAL	14,837	38,593	-	-	#DIV/0!
BRUNS PET GROOMING					
Property Taxes		6,820	-	-	#DIV/0!
TOTAL	-	6,820	-	-	#DIV/0!
GIRARD VET CLINIC					
Property Taxes		5,073	-	-	#DIV/0!
TOTAL	-	5,073	-	-	#DIV/0!
GEDDES ST APTS-PROCON					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTHEAST CROSSING					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
POPLAR STREET WATER					
Property Taxes		48	-	-	#DIV/0!
TOTAL	-	48	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

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	<u>MONTH ENDED</u> <u>November-17</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TODD ENCK PROJECT					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	3,385	-	-	#DIV/0!
TOTAL	-	3,385	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KEN-RAY LLC					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
STRATFORD PLAZA INC					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
FUTURE TIF'S					
Property Taxes	-	-	1,850,874	1,850,874	0.00%
TOTAL	-	-	1,850,874	1,850,874	-
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	1,250	-	(1,250)	#DIV/0!
TOTAL	-	1,250	-	(1,250)	#DIV/0!
GI HABITAT OF HUMANITY					
Property Taxes	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF NOVEMBER 2017

	<u>MONTH ENDED</u> <u>November-17</u>	<u>2017-2018</u> <u>YEAR TO DATE</u>	<u>2018</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
AUTO ONE INC					
Property Taxes		5,689	-	(5,689)	#DIV/0!
TOTAL	-	5,689	-	(5,689)	#DIV/0!
EIG GRAND ISLAND					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES CARY ST					
Property Taxes		3,995	-	(3,995)	#DIV/0!
TOTAL	-	3,995	-	(3,995)	#DIV/0!
WENN HOUSING PROJECT					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2014 HOUSES					
Property Taxes		1,445	-	(1,445)	#DIV/0!
TOTAL	-	1,445	-	(1,445)	#DIV/0!
TC ENCK BUILDERS					
Property Taxes		198	-	(198)	#DIV/0!
TOTAL	-	198	-	(198)	#DIV/0!
SUPER MARKET DEVELOPERS					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
MAINSTAY SUITES					
Property Taxes		30,624	-	(30,624)	#DIV/0!
TOTAL	-	30,624	-	(30,624)	#DIV/0!
TOWER 217					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2015 HOUSES					
Property Taxes		450	-	(450)	#DIV/0!
TOTAL	-	450	-	(450)	#DIV/0!
NORTHWEST COMMONS					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KAUFMAN BUILDING					
Property Taxes		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOTAL REVENUE	18,965	149,427	2,761,915	2,674,461	5.41%

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EXPENSES			-		
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		-	5,000	5,000	0.00%
Legal Services		195	3,000	2,805	6.50%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,523	7,393	75,000	67,607	9.86%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		-	16,000	16,000	0.00%
General Liability Insurance		-	250	250	0.00%
Postage		-	200	200	0.00%
Lifesafety Grant		175,000	200,000	25,000	87.50%
Legal Notices	17	35	500	465	6.95%
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		-	1,000	1,000	0.00%
Supplies		-	300	300	0.00%
Land		-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	175,000	175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool	10,081	10,081	20,863	10,782	48.32%
PROJECTS					
Façade Improvement		-	350,000	350,000	0.00%
Building Improvement		53,200	554,732	501,532	0.00%
Other Projects		-	150,000	150,000	0.00%
TOTAL CRA EXPENSES	188,622	420,904	1,758,845	1,337,941	23.93%
GENTLE DENTAL					
Bond Principal	1,182	1,182	-	-	#DIV/0!
Bond Interest	41	41	-	-	#DIV/0!
TOTAL GENTLE DENTAL	1,223	1,223	-	-	#DIV/0!
PROCON TIF					
Bond Principal	8,641	8,641	-	-	#DIV/0!
Bond Interest	939	939	-	-	#DIV/0!
TOTAL PROCON TIF	9,581	9,581	-	-	#DIV/0!
WALNUT HOUSING PROJECT					
Bond Principal	31,547	31,547	-	-	#DIV/0!
Bond Interest	5,689	5,689	-	-	#DIV/0!
TOTAL	37,236	37,236	-	-	#DIV/0!
BRUNS PET GROOMING					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GIRARD VET CLINIC					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GEDDES ST APTS - PROCON					
Bond Principal		-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

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SOUTHEAST CROSSINGS					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
POPLAR STREET WATER					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TODD ENCK PROJECT					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
PHARMACY PROPERTIES INC					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KEN-RAY LLC					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES RUBY					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GORDMAN GRAND ISLAND					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
BAKER DEVELOPMENT INC					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
STRATFORD PLAZA LLC					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2013 HOUSES					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

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CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
GI HABITAT FOR HUMANITY					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
AUTO ONE INC					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
EIG GRAND ISLAND					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
WENN HOUSING PROJECT					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2014 HOUSES					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TC ENCK BUILDERS					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
SUPER MARKET DEVELOPERS					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
MAINSTAY SUITES					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
TOWER 217					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
COPPER CREEK 2015 HOUSES					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!

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FOR THE MONTH OF NOVEMBER 2017

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NORTHWEST COMMONS					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
HABITAT - 8TH & SUPERIOR					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
KAUFMAN BUILDING					
Bond Principal	-	-	-	-	#DIV/0!
TOTAL	-	-	-	-	#DIV/0!
FUTURE TIF'S					
Bond Principal	-	-	1,882,874	1,882,874	0.00%
TOTAL	-	-	1,882,874	1,882,874	0.00%
TOTAL EXPENSES	236,661	468,943	3,641,719	3,220,815	12.88%

12/07/2017 13:50
briansc

CITY OF GRAND ISLAND
BALANCE SHEET FOR 2018 2

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FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	-217,695.78	542,486.63
900	11120	COUNTY TREASURER CASH	.00	130,439.66
900	11305	PROPERTY TAXES RECEIVABLE	.00	133,504.00
900	14100	NOTES RECEIVABLE	.00	311,247.93
900	14700	LAND	.00	575,369.33
TOTAL ASSETS			-217,695.78	1,693,047.55
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-279,075.00
900	22400	OTHER LONG TERM DEBT	.00	-1,105,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-5,880.73
900	25100	ACCOUNTS PAYABLE	.00	-35,142.81
900	25315	DEFERRED REVENUE-PROPERY TAX	.00	-127,464.00
TOTAL LIABILITIES			.00	-1,552,562.54
FUND BALANCE				
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,070,995.66
900	39120	UNRESTRICTED FUND BALANCE	.00	-955,627.58
900	39500	REVENUE CONTROL	-18,965.47	-149,427.16
900	39600	EXPENDITURE CONTROL	236,661.25	468,943.40
TOTAL FUND BALANCE			217,695.78	-140,485.01
TOTAL LIABILITIES + FUND BALANCE			=====217,695.78	===== -1,693,047.55

** END OF REPORT - Generated by Brian Schultz **