

Community Redevelopment Authority (CRA)

Wednesday, October 18, 2017 Regular Meeting

Item G1

Fire and Life Safety-Urban Island/Kinkaider

Staff Contact: Chad Nabity





Fire and Life Safety Grant Program Application

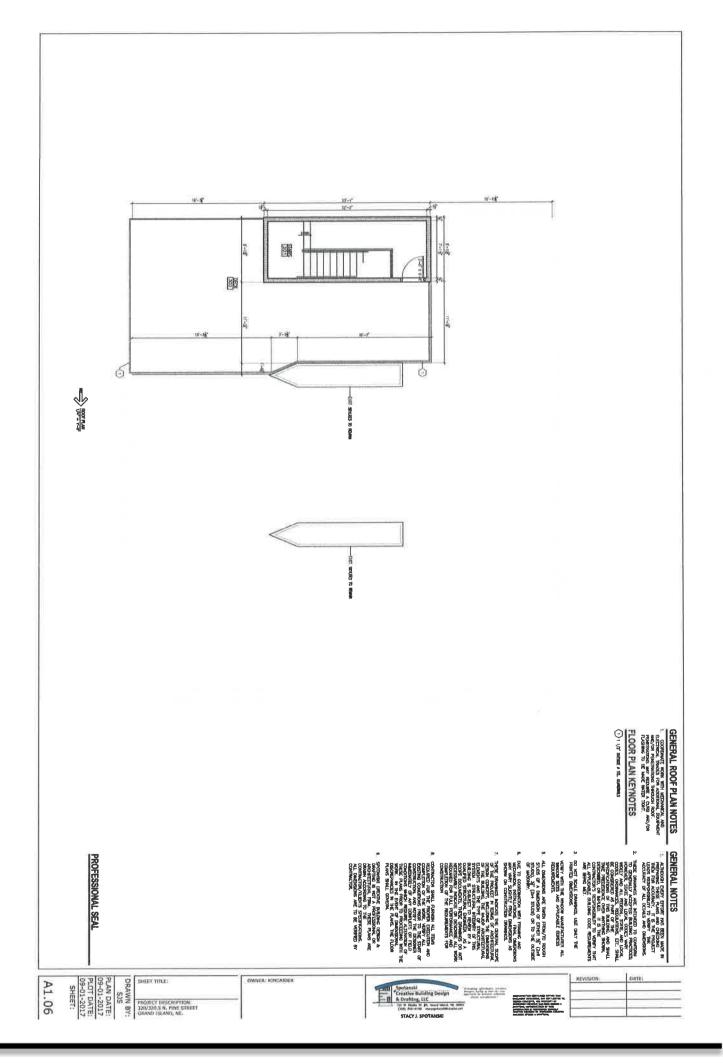
Project Redeveloper Information

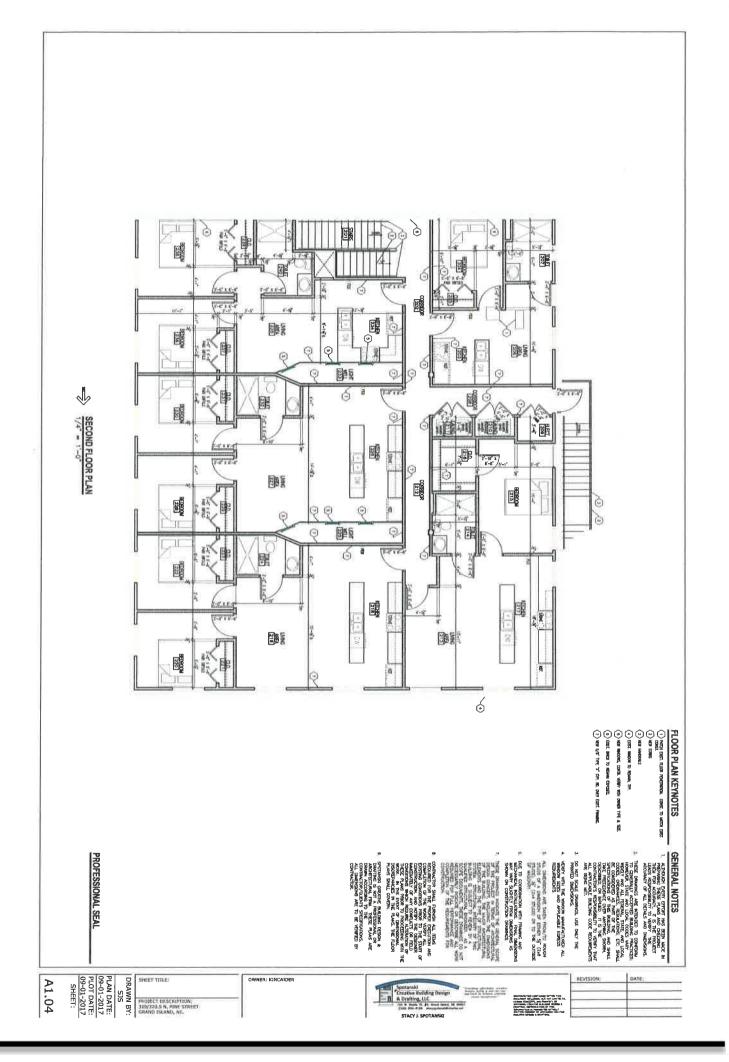
I.	Applicant Name: Urban Island LLC		
	Address: _2016 West State st. Grand Island NE 68803		
	Telephone No.: (308) 227-6213		
	Contact: _Jon Myers		
II.	Legal Street Address of Project Site: <u>320-322 North Pine</u>		
III.	Present Ownership of Project Site: <u>Urban Island LLC</u>		
IV. Proposed Project: Describe in detail; attach plans and specifications:			
	Proposed Number of Upper Story 1 Bedroom Units 3		
	Proposed Number of Upper Story 2+ Bedroom Units 3		
	Other Info:		

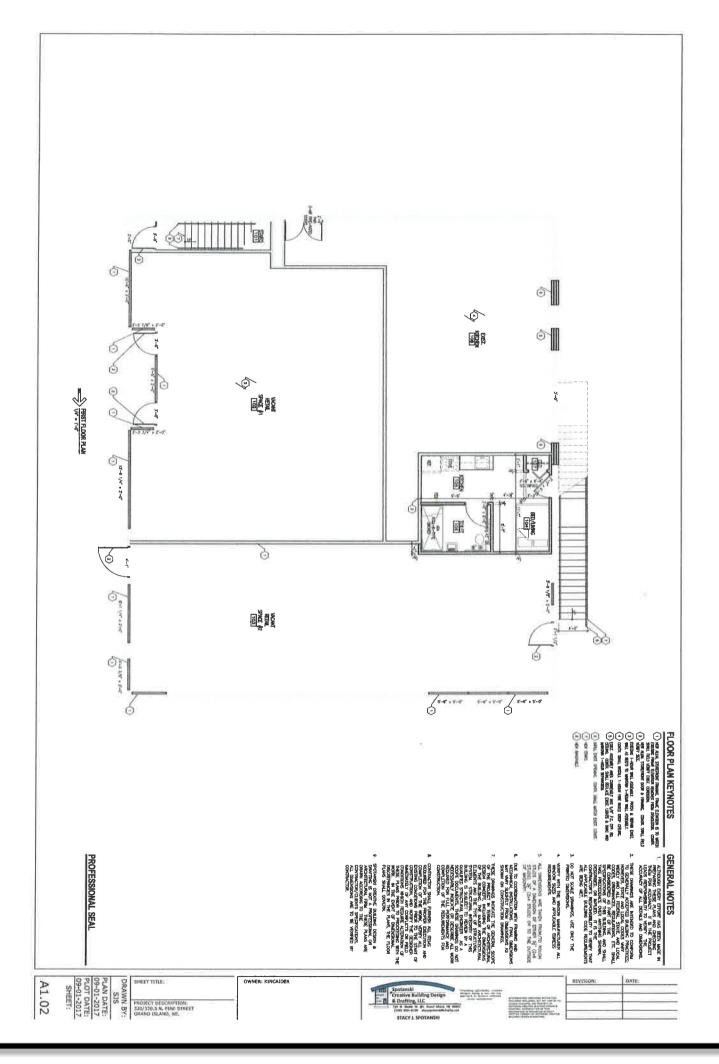
- V. Building Details
 - A. Actual Purchase Price

\$265,000

	C D E	 Assessed Value of Property When Acquired Number of Floors Square Footage of Building Current Use of Building Kinkaider Brewing Company/ vacant. 	\$ 150,688 9/28/2016 2 3800/ floor
VI.	Cons A.	truction Costs Total Estimated Renovation or Building Costs	\$ 1,137,636
	B.	Estimated Cost of Life Safety Improvements:	
		Fire Sprinklers	\$ 20,000
		Exiting	\$ 20,000
		Electric Upgrades	\$ 60,000
		Water Upgrades for Sprinklers	\$ 7,500
C.	. O	ther Construction Costs: See attached construction costs	
		First Floor Renovation	\$
2		Second Floor Renovation	\$
		Third Floor Renovation	\$
		Fourth Floor Renovation	\$
		Basement Renovation	\$
		Roof	\$
		Heating and AC	\$
		Façade Improvements/Maintenance	\$
		Other Construction Costs	
	-		
VII.	Source	ce of Financing:	
	Deve	loper Equity:	\$265,000
	Comr	nercial Bank Loan:	\$484,032
	Histo	ric Tax Credits:	\$









Permits	\$2,500
Insurance	\$1,500
Demo	\$4,000
Dumpster	\$1,200
Brick chipping	\$2,000
Suspended ceiling	\$17,000
Structural Labor	\$2,000
Materials	\$40,105
Framing labor	\$10,450
Skylights	\$6,000
Electric	\$35,000
Plumbing	\$30,000
HVAC	\$33,066
Insulation	\$14,720
Drywall Hang	\$5,571
Drywall Finish	\$8,704
Flooring	\$17,100
Paint	\$15,200
Cabinets	\$40,000
Trim Labor	\$8,550
Audio Video	\$0
Fixture allowance	\$2,000
Appliances	\$21,000
Water service	\$10,000
Fire Sprinklers	\$20,000
Architect/Engineer	\$8,500
Re-roof	\$65,250
Handrail for roof	\$15,000
Main Floor	\$45,000
Misc	\$35,617
Total	\$517,032
Overhead & Profit	\$60,000
	\$577,032