

## Community Redevelopment Authority (CRA)

## Wednesday, October 18, 2017 Regular Meeting

Item F3

**Facade grant request - Fonner Court** 

**Staff Contact: Chad Nabity** 







## **Facade Improvement Program Application**

mstaab@windstream.net

Pro	ject Redeveloper Information
ĭ.	Applicant Name: Locust Street LLC  Address: 1512-1608 S Locust  Telephone No.: (402) 430-5791 (M1Ke)
	Contact: Mike & Ken Staab
II.	Legal Street Address of Project Site: 1516 5 Locust Parcel # 400078813
III.	Zoning of Project Site:
íV.	Current and Contemplated Use of Project:
V.	Present Ownership of Project Site: We currently own this property
VI.	Proposed Project: Describe in detail; attach plans and specifications:  Redoing existing (19,500 sf) blding w/ exterior  and facule improvements. (see attached)
	We are adding an additional 8,700 st of new vetar!  Space to the south of existing biling. None of the  proposed 3001/ save weleful to new portion of billing.
VII.	Estimated Project Costs
	Acquisition Costs:
	A. Land \$
	B. Building \$

	Construction Costs:		
	A. Renovation or Building Costs Attribu	table	
	to Façade Improvements (attach detail):		\$ 300,000
	B. Other Construction Costs:	Signage	\$ 55,000
VIII.	Source of Financing:		
	A. Developer Equity:		\$
	B. Commercial Bank Loan:		\$
	C. Historic Tax Credits:		\$ 0
	D. Tax Increment Assistance:		\$
	E. Other (Describe		\$
IX. Proj. Wgr – trad. Designer	Name & Address of Architect, Engineer a Chief Construction Comp. — u i	and General Contractor:  Chacl Micek  Rob Stoppkette	(308) 238-2754 (308) 389-7423
X.	Project Construction Schedule:  A. Construction Start Date:  B. Construction Completion Date:	7-3Q ZO17 4Q ZO17	
Financ	ing Request Information		
I.	Describe Amount and Purpose for Which We will be redoing the on existing building (19 Include new saya fro	1 - 1	ogram Funds are Requested:  Toriffaciole  South Locust

existing	Includes adding column clesign figures, see resurfacing and front come bride 4 front EFIS, painting whole building.	
II.	Statement Identifying Financial Gap and Necessity for use of Façade Improvement Program  Funds or Proposed Project:  Market reats (even w/ Improvements) will not cover long  costs.	krm
m.	Application of Grant Funds:  Grant to Redeveloper; or  Interest Rate Buy-Down	6

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