



# **City of Grand Island**

**Tuesday, August 16, 2016**

**Special Meeting**

## **Item S -2**

### **Discussion Concerning Financing for Fire Department Equipment**

**Staff Contact: Renae Griffiths**

## City of Grand Island

Ambulance and Firetruck 5 year budget run

\*\*\*Rates Subject To Market\*\*\*

### Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
09/01/2016	-	-	-	-	1,000,000.00
09/01/2017	195,000.00	0.750%	9,520.00	204,520.00	805,000.00
09/01/2018	200,000.00	0.850%	8,057.50	208,057.50	605,000.00
09/01/2019	200,000.00	0.950%	6,357.50	206,357.50	405,000.00
09/01/2020	200,000.00	1.050%	4,457.50	204,457.50	205,000.00
09/01/2021	205,000.00	1.150%	2,357.50	207,357.50	-
<b>Total</b>	<b>\$1,000,000.00</b>	-	<b>\$30,750.00</b>	<b>\$1,030,750.00</b>	-

Ambulance and Firetruck 5 | SINGLE PURPOSE | 8/10/2016 | 3:37 PM

## City of Grand Island

Ambulance and Firetruck 10 year budget run

\*\*\*Rates Subject To Market\*\*\*

### Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
09/01/2016	-	-	-	-	1,000,000.00
09/01/2017	95,000.00	0.750%	12,982.50	107,982.50	905,000.00
09/01/2018	95,000.00	0.850%	12,270.00	107,270.00	810,000.00
09/01/2019	95,000.00	0.950%	11,462.50	106,462.50	715,000.00
09/01/2020	100,000.00	1.050%	10,560.00	110,560.00	615,000.00
09/01/2021	100,000.00	1.150%	9,510.00	109,510.00	515,000.00
09/01/2022	100,000.00	1.400%	8,360.00	108,360.00	415,000.00
09/01/2023	100,000.00	1.500%	6,960.00	106,960.00	315,000.00
09/01/2024	105,000.00	1.600%	5,460.00	110,460.00	210,000.00
09/01/2025	105,000.00	1.750%	3,780.00	108,780.00	105,000.00
09/01/2026	105,000.00	1.850%	1,942.50	106,942.50	-
<b>Total</b>	<b>\$1,000,000.00</b>	<b>-</b>	<b>\$83,287.50</b>	<b>\$1,083,287.50</b>	<b>-</b>

Ambulance and Firetruck 1 | SINGLE PURPOSE | 8/10/2016 | 3:36 PM