



City of Grand Island

Tuesday, September 13, 2016

Council Session

Item E-8

**Public Hearing on General Property, Downtown Improvement
Parking District #2 (Ramp) and Community Redevelopment
Authority (CRA) Tax Request for FY 2016-2017**

Council action will take place under Resolutions item I-1.

Staff Contact: Renae Griffiths

Council Agenda Memo

From: Renae Griffiths, Finance Director

Meeting: September 13, 2016

Subject: Public Hearing and Resolution Approving General Property, Downtown Improvement Parking District No. 2 (Ramp) and Community Redevelopment Authority (CRA) Tax Request

Presenter(s): Renae Griffiths, Finance Director

Background

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing to set property tax requests. The general property tax request increased from \$9,177,422.25 for Fiscal Year 2015-2016 to \$9,509,021 for Fiscal Year 2016-2017, an increase of \$331,598.75. This increase is related to the increased valuation of \$2,831,663,760 for Fiscal Year 2015-2016 compared to \$2,933,977,196 for Fiscal Year 2016-2017. The levy for the general property tax remains at .3241 for 2016-2017.

The property tax request for the Downtown Improvement Parking District No. 2, also known as the Parking Ramp (Fund 271), remains the same for Fiscal Year 2016-2017. The property tax request is \$8,000. The levy for the Downtown Improvement Parking District No. 2 decreased by 15.3% from .017359 to .0147; due to the district's valuation increase from \$46,086,813 to 54,321,071.

The property tax request for the Community Redevelopment Authority increased from \$736,232.58 for Fiscal Year 2015-2016 to \$762,834 for Fiscal Year 2016-2017. The \$26,601.42 increase is related to the same increased valuation listed above for the general property tax. The general operating mill levy for Fiscal Year 2016-2017 will remain at .026.

Discussion

The City Council must pass a resolution by majority vote to set the property tax request for the general property tax at \$9,509,021; the Downtown Improvement Parking District No. 2 property tax at \$8,000; and the Community Redevelopment Authority property tax at \$762,834. The property tax request was published in the Grand Island Independent on

September 8, 2016. It is appropriate at this time to solicit public comment. The action for this public hearing is contained under Resolutions.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests.
2. Modify the tax requests and the budget.

Recommendation

City Administration recommends that the Council approve the tax requests and levies as presented.

Sample Motion

Move to approve the Fiscal Year 2016-2017 General Property, Downtown Improvement Parking District No. 2 and Community Redevelopment Authority (CRA) tax requests and levies, as presented in the related Resolution.