



City of Grand Island

Tuesday, August 9, 2016

Council Session

Item I-1

#2016-190 - Consideration of Approving FY 2016-2017 Annual Budget for Downtown Business Improvement District 2013 and setting Date for Board of Equalization

Staff Contact: Renae Griffiths

Council Agenda Memo

From: Renae Griffiths, Finance Director

Meeting: August 9, 2016

Subject: Approving FY 2016-2017 Annual Budget for Downtown Business Improvement District 2013 and setting Date for Board of Equalization

Presenter(s): Renae Griffiths, Finance Director

Background

On August 13, 2013, the City Council adopted Ordinance #9435 creating Downtown Business Improvement District 2013. The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 26, 2016 the Downtown BID Board met and approved the 2016-2017 budget which provides for special assessments in the amount of \$98,345.

Discussion

In this district, assessments are paid by property owners based on the valuation of land and real property in the district as of January 1 of the current year. No personal property is figured into the assessment. Owners are billed for the assessment on October 1 of each fiscal year. The budgeted assessments of \$98,345 will be charged to property owners in the district based on their taxable valuation of real property compared to the total taxable valuation of the district. Downtown Beautification, Retention and Recruitment, and Maintenance are the areas of proposed work to be performed by the BID. The appropriations for 2016-2017 also include a City fee of \$4,600 for accounting services. A copy of the proposed 2016-2017 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2016-2017 Budget for the Downtown BID 2013 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2016-2017 Budget for the Downtown BID 2013 and set the date of September 13, 2016 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2016-2017 Budget for the Downtown BID 2013 and set the date of September 13, 2016 for the Board of Equalization.

**Downtown BID
FY 2013-2017**

		2013	2014	2015	2016	2016	2017	2016
		Actuals	Actuals	Actuals	Budget	Projected	Budget	Actual - July 2016
REVENUE	94011414 Valuation							
Account	Levy							
74140 Special Asessments		87,501	88,229	92,481	95,481	95,481	98,345	89,985
74736 Donations & Contribution		-	3,975	55,050	12,500	12,500	20,000	13,150
74795 Other Revenue		8,750	30,000	10,000	75,000	10,000	30,000	4,866
74787 Interest		64	27	36	50	50	-	25
TOTAL REVENUE		96,316	122,232	157,566	183,031	118,031	148,345	108,027
APPROPRIATIONS								
Account								
85105 Salaries		30,100	34,400	18,387	36,000	36,000	46,200	34,587
85115 FICA		2,379	2,782	1,515	3,000	3,000	5,300	3,060
85165 Unemployment State of NE		218	0	-	500	500	1,500	-
85213 Contract Services		24,678	14,155	15,130	16,000	16,000	300	64,954
85245 Printing & Binding Services		345	565	1,351	3,500	3,500	500	931
85249 Snow & Ice Removal		570	510	350	600	600	600	1,359
85290 Other Professional Services		2,822	4,752	1,567	10,400	10,400	11,000	7,171
85305 Utility Services		1,760	1,551	1,053	2,000	2,000	4,500	3,417
85325 Repairs & Maint.		1,222	1,487	277	1,000	1,000	350	1,786
85413 Postage		711	474	468	800	800	700	423
85416 Advertising		4,014	17,821	6,066	7,850	7,850	5,000	7,799
85419 Legal Notices		4,010	1,901	2,050	2,000	2,000	2,750	106
85422 Dues & Subscriptions		1,000	4,100	2,474	2,350	2,350	2,150	1,850
85428 Travel & Training		2,023	45	77	500	500	200	364
85490 Other Expenditures		695	52,634	61,538	75,000	80,000	70,000	29,755
85505 Office Supplies		533	170	2,848	6,500	6,500	5,650	3,894
85560 Trees & Shrubs		19,264	5,369	225	2,000	2,000	500	300
85561 Mowing, Fertilizing, Planters		13,342	2,335	7,715	9,000	9,000	7,500	7,427
85590 Other General Supplies		996	1,344	2,993	1,400	1,400	1,500	2,139
85608 Land Improvements		-	-	6,216	-	-	-	6,856
TOTAL OPERATING EXPENSE		110,680	146,395	132,300	180,400	185,400	166,200	178,178
ANNUAL EXCESS/(LOSS)		(14,364)	(24,163)	25,267	2,631	(67,369)	(17,855)	(70,151)
Beginning Cash Balance		114,309	99,945	75,782	101,049	101,049	33,680	101,049
Revenues		96,316	122,232	157,566	183,031	118,031	148,345	108,027
Expenditures		110,680	146,395	132,300	180,400	185,400	166,200	178,178
Ending Cash Balance		99,945	75,782	101,049	103,680	33,680	15,825	30,898

RESOLUTION 2016-190

WHEREAS, the City Council has considered the proposed budget of the Downtown Business Improvement District 2013 for the fiscal year 2016-2017; and

WHEREAS, the City has received the assessed values of the individual properties within the Downtown Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the Downtown Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 13, 2016 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the Downtown Business Improvement District 2013 by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, August 9, 2016.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☒ _____
August 5, 2016	☒ City Attorney