



City of Grand Island

Tuesday, June 14, 2016

Council Session

Item G-19

**#2016-142 - Approving Correction to Resolution No. 2016-65
Regarding Purchase of a New Motor Grader from Murphy
Tractor for the Streets Division of the Public Works Department**

Staff Contact: John Collins, P.E. - Public Works Director

Council Agenda Memo

From: Shannon Callahan, Street Superintendent

Meeting: June 14, 2016

Subject: Approving Correction to Resolution No. 2016-65
Regarding Purchase of a New Motor Grader from
Murphy Tractor for the Streets Division of the Public
Works Department

Presenter(s): John Collins PE, Public Works Director

Background

On March 22, 2016 the Grand Island City Council approved Resolution No. 2016-65, which allowed for the lease purchase of a new motor grader from Murphy Tractor of Grand Island, Nebraska for the Streets Division of the Public Works Department. The amount of \$213,600.00 was financed by John Deere Finance for five (5) annual payments of \$45,732.02, for a total repayment amount of \$228,611.20.

Discussion

Resolution No. 2016-65 incorrectly stated the first payment of \$45,732.02 would be due on November 10, 2017. Such payment was actually scheduled to be due on November 10, 2016.

Due to delayed delivery of the piece of equipment the financing has been adjusted, putting the five (5) annual installments at \$45,722.02, with the first payment now due on November 25, 2016. The Streets Division of the Public Works Department is requesting a resolution to approve the corrected annual payment amount, as well as the first payment date.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve
2. Refer the issue to a Committee
3. Postpone the issue to future date

4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve the amendment to Resolution No. 2016-65, which corrects the annual payment amount to \$45,722.02, as well as the first payment date to November 25, 2016.

Sample Motion

Move to approve the ordinance.

RESOLUTION 2016-142

WHEREAS, the City of Grand Island City Council approved Resolution No. 2016-65, which allowed for the lease purchase of a new motor grader from Murphy Tractor of Grand Island, Nebraska for the Streets Division of the Public Works Department; and

WHEREAS, such lease purchase provided for the amount of \$213,600.00 to be financed by John Deere Finance for five (5) annual payments of \$45,732.02, for a total repayment amount of \$228,611.20; and

WHEREAS, Resolution No. 2016-65 incorrectly stated the first payment of \$45,732.02 being due November 10, 2017; and

WHEREAS, due to delayed delivery of the piece of equipment the five (5) annual installments have been adjusted to \$45,722.02, as well as the due date of the first payment to November 25, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the amendment of Resolution No. 2016-65 is hereby approved to correct the five (5) annual installments to \$45,722.02, with the first installment to be paid on November 25, 2016.

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Adopted by the City Council of the City of Grand Island, Nebraska, June 14, 2016.

Jeremy L. Jensen, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☒ _____
June 10, 2016	☒ City Attorney