



City of Grand Island

Tuesday, April 12, 2016

Council Session

Item E-4

**Public Hearing on the Semi-Annual Report by the Grand Island
Area Economic Development Corporation/Citizens Advisory
Review Committee on the Economic Development Program Plan**

Council action will take place under Resolutions item I-1.

Staff Contact: Dave Taylor - EDC President

Council Agenda Memo

From: Marlan Ferguson, City Administrator

Meeting: April 12, 2016

Subject: Public Hearing Concerning the Semi-Annual Report by the Citizen Advisory Review Committee on the Economic Development Program Plan

Presenter(s): Dave Taylor, EDC President

Background

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make an annual report to the City Council.

Discussion

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the semi-annual report from the Economic Development Corporation at its meeting of March 3, 2016 and voted to forward it on to the City Council for its review and acceptance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the annual report of the Citizen Advisory Review Committee.
2. Do not accept the annual report of the Citizen Advisory Review Committee.

Recommendation

City Administration recommends that the Council accept the semi-annual report of the Citizen Advisory Review Committee.

Sample Motion

Move to accept the semi-annual report of the Citizen Advisory Review Committee.



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Development
Corporation



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Semi-Annual Update

A Grand Vision for the Heartland

Initiative	Action Item	Progress
1.1	Launch a collaborative Business Retention and Expansion outreach program that seeks to facilitate expansions and mitigate layoffs by conducting a series of site visits and survey with existing businesses in and around Grand Island.	Ongoing partnership with the Chamber of Commerce, State DED, and area businesses. 6 medium-sized businesses have been engaged in community conversations
1.2 & 5.3	Launch the Grow Grand Island Export Initiative to support the development of new international trade relationships for Grand Island area manufacturers.	EDC staff wrote an editorial piece for the Grand Island Independent, highlighting the importance and Central Nebraska Transload
1.5	Work with neighboring communities in Central Nebraska to evaluate the potential benefits of developing regional cluster councils to address sector-specific issues and challenges that are common throughout Central Nebraska	Collaborations with neighbors on legislative issues, State incentives, and industry inputs & outputs. Working with the Young Professionals Group to reenact a “Bring the Talent Home” initiative

Initiative	Action Item	Progress
3.4 & 3.5	Continue to Market the Grand Island Community to both internal and external audiences, utilizing the GIAEDC website and other electronic tools.	Continue to connect with target markets
3.6	Maintain strong relationships with the State DED overseeing business recruitment and business development.	Eric Zeece to visit Grand Island
5.2	Continue to work with NDED and the City of Grand Island to develop industrial sites with updated infrastructure and is considered “shovel ready” for development.	5 requests for warehouse space, local and international businesses ; ranging in size from 10,000 – 100,000 square feet



Active LB840 Projects

- **Bosselman Tank & Trailer**

- Add 8 employees
- Expires February 2017

- **GIX Logistics**

- Add 26 employees
- Expires June 2019



LB840 Funding Status

LB840 balance as of 3/3/2016	\$1,235,277.23
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LB840 job creation funds for Bosselman Tank & Trailer	(\$40,000)
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LB840 job creation funds for GIX Logistics	(\$117,000)
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EDC operating funds	(\$175,000)
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Ending LB840 job creation funds	903,227.23
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*Potential to bring 2 LB840 applications to Council in 2016



Hendrix-ISA

- EDC, along with Governor Pete Ricketts and Peter Mumm, Hendrix-ISA, announced the expansion of Hendrix Genetics to Grand Island

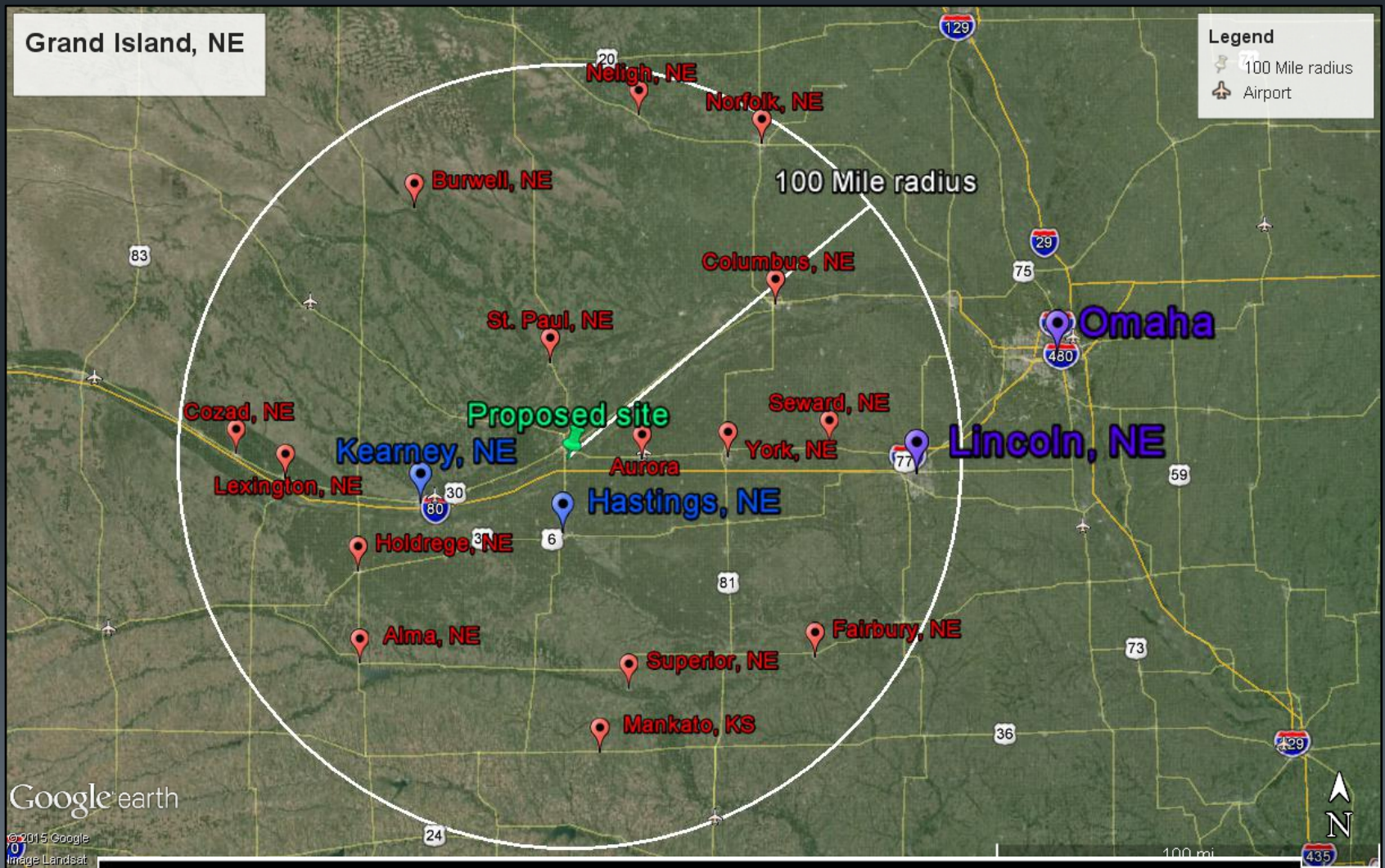




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Hendrix-ISA







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2016 Annual Meeting

- Thursday, May 5
11:30 a.m. – 1 p.m.
- Dr. Ernie Goss, Ph.D.
 - Professor of Economics at Creighton University
 - The Goss Institute





Pennies for
PROGRESS
Renew the Food & Beverage Tax



Community Field House



Veteran's Athletic Complex



- Average revenue generated from the current 1.5% tax:
\$1,449,769 per year
- Other Communities that impose a Food & Beverage Occupation Tax:
 - Kearney (1%)
 - Lincoln (2%)
 - Norfolk (2%)
 - Omaha (2.5%)



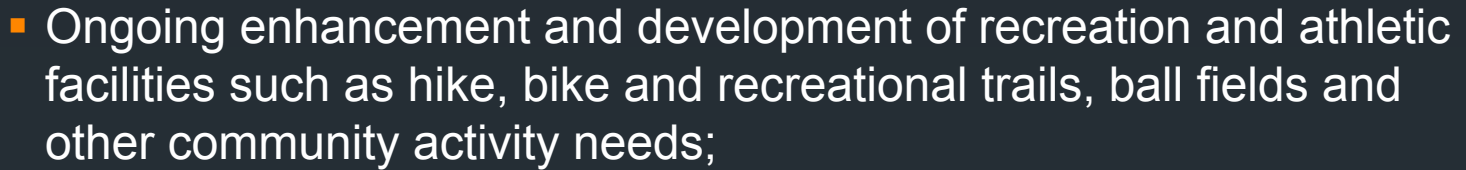
The proceeds from this tax shall be used for the following community enhancements:

- The annual financial commitment to the Nebraska State Fair as required by state law;



- Promote entertainment, agricultural and livestock shows, trade shows and similar events that will attract visitors to Grand Island;



[illegible]



- Invest in community development projects and activities that stimulate progress and growth for Grand Island.



A Grand Vision for the Heartland



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Thank you!