



Community Redevelopment Authority (CRA)

**Wednesday, November 9, 2016
Regular Meeting**

Item C1

Financials

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016**

	MONTH ENDED October-16	2016-2017 YEAR TO DATE	2017 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	843,818		843,818		
REVENUE:					
Property Taxes - CRA	32,194	32,194	548,641	516,447	5.87%
Property Taxes - Lincoln Pool	11,852	11,852	198,050	186,198	5.98%
Property Taxes - TIF's	70,215	70,215	1,809,856	1,714,543	3.88%
Loan Income (Poplar Street Water Line)	-	-	8,000	8,000	0.00%
Interest Income - CRA	13	13	300	287	4.32%
Interest Income - TIF'S	1	1	23,720	23,719	0.00%
Land Sales	-	-	250,000	250,000	0.00%
Other Revenue - CRA	(802)	(802)	130,000	130,802	-0.62%
Other Revenue - TIF's	-	-	-	-	#DIV/0!
TOTAL REVENUE	113,474	113,474	2,968,567	2,829,995	3.82%
TOTAL RESOURCES	957,292	113,474	3,812,385	2,829,995	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	105	105	3,000	2,895	3.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,107	3,107	75,000	71,893	4.14%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	-	16,000	16,000	0.00%
General Liability Insurance	-	-	250	250	0.00%
Postage	6	6	200	194	3.14%
Life Safety	-	-	265,000	265,000	0.00%
Legal Notices	13	13	500	487	2.55%
Travel & Training	100	100	1,000	900	10.02%
Other Expenditures	-	-	-	-	#DIV/0!
Office Supplies	-	-	1,000	1,000	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	50,000	50,000	0.00%
Bond Principal - Lincoln Pool	-	-	175,000	175,000	0.00%
Bond Interest	-	-	20,863	20,863	0.00%
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	-	835,148	835,148	0.00%
Other Projects	-	-	50,000	50,000	0.00%
Bond Principal-TIF's	-	-	1,815,774	1,778,774	0.00%
Bond Interest-TIF's	-	-	17,463	17,463	0.00%
Interest Expense	-	-	-	-	#DIV/0!
TOTAL EXPENSES	3,331	3,331	3,537,498	3,497,167	0.09%
INCREASE(DECREASE) IN CASH	110,143	110,143	(568,931)		
ENDING CASH	953,961	110,143	274,887	-	
CRA CASH	577,155				
Lincoln Pool Tax Income Balance	260,885				
TIF CASH	115,921				
Total Cash	953,961				

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016**

	MONTH ENDED <u>October-16</u>	2016-2017 <u>YEAR TO DATE</u>	2017 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	32,194	32,194	548,641	516,447	5.87%
Property Taxes - Lincoln Pool	11,852	11,852	198,050	186,198	5.98%
Interest Income	13	13	300	287	4.32%
Loan Income (Poplar Street Water Line)		-	8,000	8,000	0.00%
Land Sales		-	250,000	250,000	0.00%
Other Revenue & Motor Vehicle Tax	(802)	(802)	130,000	130,802	-0.62%
TOTAL	43,258	43,258	1,134,991	1,091,733	3.81%
GENTLE DENTAL					
Property Taxes		-	3,598	3,598	0.00%
Interest Income	0	0	404	404	0.05%
TOTAL	0	0	4,002	4,002	0.01%
PROCON TIF					
Property Taxes	8,708	8,708	15,601	6,893	55.82%
Interest Income	0	0	4,101	4,101	0.01%
TOTAL	8,709	8,709	19,702	10,994	44.20%
WALNUT HOUSING PROJECT					
Property Taxes	32,120	32,120	55,257	23,137	58.13%
Interest Income		-	19,215	19,215	0.00%
TOTAL	32,120	32,120	74,472	42,352	43.13%
BRUNS PET GROOMING					
Property Taxes	6,493	6,493	13,500	7,007	48.10%
TOTAL	6,493	6,493	13,500	7,007	48.10%
GIRARD VET CLINIC					
Property Taxes		-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes		-	30,000	30,000	0.00%
TOTAL	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSING					
Property Taxes		-	18,000	18,000	0.00%
TOTAL	-	-	18,000	18,000	0.00%
POPLAR STREET WATER					
Property Taxes	52	52	8,000	7,948	0.65%
TOTAL	52	52	8,000	7,948	0.65%
CASEY'S @ FIVE POINTS					
Property Taxes		-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Property Taxes		-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016

	<u>MONTH ENDED</u> <u>October-16</u>	<u>2016-2017</u> <u>YEAR TO DATE</u>	<u>2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TODD ENCK PROJECT					
Property Taxes		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	2,417	2,417	6,000	3,583	40.28%
TOTAL	2,417	2,417	6,000	3,583	40.28%
PHARMACY PROPERTIES INC					
Property Taxes		-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes		-	85,000	85,000	0.00%
TOTAL	-	-	85,000	85,000	0.00%
TOKEN PROPERTIES RUBY					
Property Taxes		-	1,500	1,500	0.00%
TOTAL	-	-	1,500	1,500	0.00%
GORDMAN GRAND ISLAND					
Property Taxes		-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	1,687	1,687	3,000	1,313	56.23%
TOTAL	1,687	1,687	3,000	1,313	56.23%
STRATFORD PLAZA INC					
Property Taxes		-	35,000	35,000	0.00%
TOTAL	-	-	35,000	35,000	0.00%
COPPER CREEK 2013 HOUSES					
Property Taxes	1,602	1,602	80,000	78,398	0.00%
TOTAL	1,602	1,602	80,000	78,398	0.00%
FUTURE TIF'S					
Property Taxes		-	900,000	900,000	0.00%
TOTAL	-	-	900,000	900,000	0.00%
CHIEF INDUSTRIES AURORA COOP					
Property Taxes		-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	1,269	1,269	2,700	1,431	47.01%
TOTAL	1,269	1,269	2,700	1,431	0.00%
GI HABITAT OF HUMANITY					
Property Taxes		-	8,000	8,000	0.00%
TOTAL	-	-	8,000	8,000	0.00%
AUTO ONE INC					
Property Taxes		-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016

	<u>MONTH ENDED</u> <u>October-16</u>	<u>2016-2017</u> <u>YEAR TO DATE</u>	<u>2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
EIG GRAND ISLAND					
Property Taxes		-	50,000	50,000	0.00%
TOTAL	-	-	50,000	50,000	0.00%
TOKEN PROPERTIES CARY ST					
Property Taxes	3,636	3,636	8,000	4,364	45.45%
TOTAL	3,636	3,636	8,000	4,364	0.00%
WENN HOUSING PROJECT					
Property Taxes		-	4,200	4,200	0.00%
TOTAL	-	-	4,200	4,200	0.00%
COPPER CREEK 2014 HOUSES					
Property Taxes	329	329	200,000	199,671	0.16%
TOTAL	329	329	200,000	199,671	0.00%
TC ENCK BUILDERS					
Property Taxes		-	3,000	3,000	0.00%
TOTAL	-	-	3,000	3,000	0.00%
SUPER MARKET DEVELOPERS					
Property Taxes		-	20,000	20,000	0.00%
TOTAL	-	-	20,000	20,000	0.00%
MAINSTAY SUITES					
Property Taxes	11,902	11,902	25,000	13,098	47.61%
TOTAL	11,902	11,902	25,000	13,098	0.00%
TOWER 217					
Property Taxes		-	12,000	12,000	0.00%
TOTAL	-	-	12,000	12,000	0.00%
TOTAL REVENUE	113,474	113,474	2,968,567	2,794,995	3.82%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016

	<u>MONTH ENDED</u> <u>October-16</u>	<u>2016-2017</u> <u>YEAR TO DATE</u>	<u>2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		-	5,000	5,000	0.00%
Legal Services	105	105	3,000	2,895	3.50%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,107	3,107	75,000	71,893	4.14%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		-	16,000	16,000	0.00%
General Liability Insurance		-	250	250	0.00%
Postage	6	6	200	194	3.14%
Lifesafety Grant		-	265,000	265,000	0.00%
Legal Notices	13	13	500	487	2.55%
Travel & Training	100	100	1,000	900	10.02%
Office Supplies		-	1,000	1,000	0.00%
Supplies		-	300	300	0.00%
Land		-	50,000	50,000	0.00%
Bond Principal - Lincoln Pool		-	175,000	175,000	0.00%
Bond Interest - Lincoln Pool		-	20,863	20,863	0.00%
PROJECTS					
Façade Improvement		-	200,000	200,000	0.00%
Building Improvement		-	835,148	835,148	0.00%
Other Projects		-	50,000	50,000	0.00%
TOTAL CRA EXPENSES	3,331	3,331	1,704,261	1,700,930	0.20%
GENTLE DENTAL					
Bond Principal		-	3,917	3,917	0.00%
Bond Interest		-	285	285	0.00%
TOTAL GENTLE DENTAL	-	-	4,202	4,202	0.00%
PROCON TIF					
Bond Principal		-	16,416	16,416	0.00%
Bond Interest		-	2,747	2,747	0.00%
TOTAL PROCON TIF	-	-	19,163	19,163	0.00%
WALNUT HOUSING PROJECT					
Bond Principal		-	60,041	60,041	0.00%
Bond Interest		-	14,431	14,431	0.00%
TOTAL	-	-	74,472	74,472	0.00%
BRUNS PET GROOMING					
Bond Principal		-	13,500	13,500	0.00%
TOTAL	-	-	13,500	13,500	0.00%
GIRARD VET CLINIC					
Bond Principal		-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal		-	30,000	30,000	0.00%
TOTAL	-	-	30,000	30,000	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016

	<u>MONTH ENDED</u> <u>October-16</u>	<u>2016-2017</u> <u>YEAR TO DATE</u>	<u>2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
SOUTHEAST CROSSINGS					
Bond Principal		-	18,000	18,000	0.00%
TOTAL	-	-	18,000	18,000	0.00%
POPLAR STREET WATER					
Bond Principal		-	8,000	8,000	0.00%
TOTAL	-	-	8,000	8,000	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal		-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal		-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Bond Principal		-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal		-	85,000	85,000	0.00%
TOTAL	-	-	85,000	85,000	0.00%
TOKEN PROPERTIES RUBY					
Bond Principal		-	1,500	1,500	0.00%
TOTAL	-	-	1,500	1,500	0.00%
GORDMAN GRAND ISLAND					
Bond Principal		-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Bond Principal		-	3,000	3,000	0.00%
TOTAL	-	-	3,000	3,000	0.00%
STRATFORD PLAZA LLC					
Bond Principal		-	35,000	35,000	0.00%
TOTAL	-	-	35,000	35,000	0.00%
COPPER CREEK 2013 HOUSES					
Bond Principal		-	80,000	80,000	0.00%
TOTAL	-	-	80,000	80,000	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2016

	<u>MONTH ENDED</u> <u>October-16</u>	<u>2016-2017</u> <u>YEAR TO DATE</u>	<u>2017</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CHIEF INDUSTRIES AURORA COOP					
Bond Principal		-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal		-	2,700	2,700	0.00%
TOTAL	-	-	2,700	2,700	0.00%
GI HABITAT FOR HUMANITY					
Bond Principal		-	8,000	8,000	0.00%
TOTAL	-	-	8,000	8,000	0.00%
AUTO ONE INC					
Bond Principal		-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
EIG GRAND ISLAND					
Bond Principal		-	50,000	50,000	0.00%
TOTAL	-	-	50,000	50,000	0.00%
TOKEN PROPERTIES CARY STREET					
Bond Principal		-	8,000	8,000	0.00%
TOTAL	-	-	8,000	8,000	0.00%
WENN HOUSING PROJECT					
Bond Principal		-	4,200	4,200	0.00%
TOTAL	-	-	4,200	4,200	0.00%
COPPER CREEK 2014 HOUSES					
Bond Principal		-	200,000	200,000	0.00%
TOTAL	-	-	200,000	200,000	0.00%
TC ENCK BUILDERS					
Bond Principal		-	3,000	3,000	0.00%
TOTAL	-	-	3,000	3,000	0.00%
SUPER MARKET DEVELOPERS					
Bond Principal		-	20,000	20,000	0.00%
TOTAL	-	-	20,000	20,000	0.00%
MAINSTAY SUITES					
Bond Principal		-	25,000	25,000	0.00%
TOTAL	-	-	25,000	25,000	0.00%
TOWER 217					
Bond Principal		-	12,000	12,000	0.00%
TOTAL	-	-	12,000	12,000	0.00%
FUTURE TIF'S					
Bond Principal	-	-	900,000	900,000	0.00%
TOTAL	-	-	900,000	900,000	0.00%
TOTAL EXPENSES	3,331	3,331	3,537,498	3,534,167	0.09%

11/02/2016 10:28
briansc

CITY OF GRAND ISLAND
BALANCE SHEET FOR 2017 1

P 1
glbalsht

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	110,142.62	953,961.10
900	11120	COUNTY TREASURER CASH	.00	87,328.23
900	11305	PROPERTY TAXES RECEIVABLE	.00	74,663.00
900	14100	NOTES RECEIVABLE	.00	449,518.20
900	14700	LAND	.00	575,369.33
TOTAL ASSETS			110,142.62	2,140,839.86
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-356,842.00
900	22200	ACCOUNTS PAYABLE	.00	-9,225.31
900	22400	OTHER LONG TERM DEBT	.00	-1,455,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-6,289.06
900	25315	DEFERRED REVENUE-PROPERTY TAX	.00	-80,687.00
900	25316	DEFERRED REVENUE-YR END ADJ	.00	58,671.86
TOTAL LIABILITIES			.00	-1,849,371.51
FUND BALANCE				
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,425,994.94
900	39120	UNRESTRICTED FUND BALANCE	.00	-1,031,951.34
900	39500	REVENUE CONTROL	-113,473.94	-113,473.94
900	39600	EXPENDITURE CONTROL	3,331.32	3,331.32
TOTAL FUND BALANCE			-110,142.62	-291,468.35
TOTAL LIABILITIES + FUND BALANCE			-110,142.62	-2,140,839.86
			=====	=====

** END OF REPORT - Generated by Brian Schultz **