

Community Redevelopment Authority (CRA)

Wednesday, October 12, 2016 Regular Meeting

Item F3

Facade Request for 210 N. Walnut

Staff Contact: Chad Nabity



Facade Improvement Program Application

Project Redeveloper Information

	Applicant Name:	Thomas Ziller					
	Address:	324 W. 18th St.	324 W. 18th St.				
	Telephone No.:	308-380-0579					
	Contact:	Thomas Ziller					
	Legal Street Address	of Project Site:	210 N. Walnut St.				
	Zoning of Project Site	:	B-3				
	Current and Contempl	ated Use of Project:	Office building converted t	o a	partments		
	Present Ownership of	Project Site:	TW Ziller Properties, LLC	_			
Ί,	Proposed Project: Describe in detail; attach plans and specifications:						
	The Labor Temple building will be converted into 9 one bedroom and 2 two bedroom						
	loft style apartments. Each apartment will feature washer and dryer hookups, tall						
	ceiling and windows, exposed brick walls, granite countertops, and ceramic tile.						
	Two apartments will have rooftop patios overlooking the intersection of Walnut and						
	2nd Streets.		w				
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•	Estimated Project Cos	ts					
	Acquisition Costs:						
	A. Land			\$_	S.77.		
	B. Building			\$	2 500		

Construction Costs:						
A. Renovation or Building Costs Attributable						
to Façade Improvements (attach detail):	\$ _53,200					
B. Other Construction Costs:	\$					
Source of Financing:						
A. Developer Equity:	\$ 278,691					
B. Commercial Bank Loan:	\$645,202					
C. Historic Tax Credits:	\$ <u>0</u>					
D. Tax Increment Assistance:	\$159,000					
E. Other (Describe CRA Fire & Life Safety Grant	\$175,000					
Name & Address of Architect, Engineer and General Contractor:						
Architect: Alley Poyner Macchietto Architecture - Jay Palu - 1516 Cuming St., Omaha, NE 68102						
Engineer: Olsson Associates - Mike Spilinek - 1515 W. 2nd St., Grand Island, NE 68801						
Contractor: Ziller Tile Inc Thomas W. Ziller - 318 N. Madison, Grand Island, NE 68801						
	70.					
Allering Street Head						
and the state of t						
Project Construction Schedule:						
A. Construction Start Date: 5/1/16						
ncing Request Information						
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Describe Amount and Purpose for Which Façade Improvement	ent Program Funds are Requested					
Fabricate metal freeze board and paint cornice \$6,200						
Repair west wall from demolition of St. Stephens \$8,500						
100000000000000000000000000000000000000						
Sign and Exterior Lighting \$750,						
Sign and Exterior Lighting \$750, Windows \$82,900						
	A. Renovation or Building Costs Attributable to Façade Improvements (attach detail): B. Other Construction Costs: Source of Financing: A. Developer Equity: B. Commercial Bank Loan: C. Historic Tax Credits: D. Tax Increment Assistance: E. Other (Describe CRA Fire & Life Safety Grant) Name & Address of Architect, Engineer and General Contractor: Alley Poyner Macchietto Architecture - Jay Palu - 1 Engineer: Olsson Associates - Mike Spillinek - 1515 W. 2nd St Contractor: Ziller Tile Inc Thomas W. Ziller - 318 N. Madison Project Construction Schedule: A. Construction Start Date: 5/1/16 B. Construction Completion Date: 3/1/17 Incing Request Information Describe Amount and Purpose for Which Façade Improvement Fabricate metal freeze board and paint corm					

	New Water Main from 2nd St. to Building \$45,000 Abandon existing water service \$2,400					
	Total \$47,400 50% Water Main Grant request \$23,700					
	TOTAL GRANT REQUEST \$53,200					
п.	Statement Identifying Financial Gap and Necessity for use of Façade Improvement Program Funds or Proposed Project: The conversion of a 105 year old historic office building into living					
spaces		d repairs. When completed, the building will have a major impact				
to the d	owntown area by providing apartm	nents for residents who will in turn provide an economic boost to				
the neig	hborhood by becoming consumer	rs and employees for downtown businesses. Although rental				
rates ha	we been steadily increasing, they	are not at a point where the renovation cost can be offset by the				
revenue	generated by leasing the apartme	ents. Thus creating a financial gap and a need for the use of				
Facade	Grants, Tax Increment Financing and other incentive programs.					
III.	Application of Grant Funds:					
	\$53,200	Grant to Redeveloper; or				
	entil account Conservation and Conservation	Interest Rate Buy-Down				

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Email: cnabity@grand-island.com

Repair and paint cornice and freezeboard

Replace boarded up window openings with windows

Remove iron bars over windows



Expand the size of the windows on the 3rd floor on the north side to meet building code.

Replace windows on all floors with full-sized replacements.

Remove vines







