Community Redevelopment Authority (CRA)

COMMUNITY REDEVELOPMENT AUTHORITY

Wednesday, July 13, 2016
Regular Meeting

Item C1

June Financials

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	848,941		841,354		
REVENUE:					
Property Taxes - CRA	72,028	383,509	534,000	150,491	71.82%
Property Taxes - Lincoln Pool	24,980	124,262	198,050	73,788	62.74%
Property Taxes -TIF's	154,750	439,377	2,041,892	1,680,042	21.52%
Loan Income (Poplar Street Water Line)	-	640	-	-	#DIV/0!
Interest Income - CRA	11	121	300	179	40.50%
Interest Income - TIF'S	0	8	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	3,740	17,316	130,000	112,684	13.32%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	255,509	965,235	3,004,242	2,117,183	32.13%
TOTAL RESOURCES	1,104,450	965,235	3,845,596	2,117,183	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	150	1,005	3,000	1,995	33.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,681	51,478	65,000	13,522	79.20%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	16	71	350	279	20.21%
Life Safety	-	-	285,000	285,000	
Legal Notices	16	144	2,000	1,856	7.20%
Licenses & Fees	53	53	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	926	400	-	231.40%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	-	-	-	
Bond Interest	-	10,781	-	-	
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	350,855	368,972	18,117	95.09%
Blank Project	-	-	-	-	
Other Projects	-	186,831	450,000	263,169	41.52%
Bond Principal-TIF's	256,502	339,755	1,290,022	1,007,251	26.34%
Bond Interest-TIF's	10,703	22,663	31,070	8,949	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	271,120	973,259	3,074,364	2,169,990	31.66%
INCREASE(DECREASE) IN CASH	(15,611)	(8,024)	(70,122)		
ENDING CASH	833,330	(8,024)	771,232	-	
CRA CASH	**348,143**				
Lincoln Pool Tax Income Balance	**362,514**				
TIF CASH	**122,673**				
Total Cash	**833,330**				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	72,028	383,509	534,000	150,491	71.82%
Property Taxes - Lincoln Pool	24,980	124,262	198,050	73,788	62.74%
Interest Income	11	121	300	179	40.50%
Loan Income (Poplar Street Water Line)	-	640	-	-	#DIV/0!
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	3,740	17,316	130,000	112,684	13.32%
TOTAL	100,758	525,850	962,350	437,141	54.64%
GENTLE DENTAL					
Property Taxes	4,868	5,084	-	-	
Interest Income	0	1	-	-	
TOTAL	4,868	5,085	-	-	
PROCON TIF					
Property Taxes	8,708	28,188	19,162	-	147.10%
Interest Income	0	3	-	-	
TOTAL	8,708	28,191	19,162	-	147.12%
WALNUT HOUSING PROJECT					
Property Taxes	32,120	34,977	74,472	39,495	46.97%
Interest Income	0	4		-	
Other Revenue	-	-		-	
TOTAL	32,120	34,981	74,472	39,495	46.97%
BRUNS PET GROOMING					
Property Taxes	6,493	13,809	13,500	-	102.29%
TOTAL	6,493	13,809	13,500	-	102.29%
GIRARD VET CLINIC					
Property Taxes	4,695	5,113	14,500	9,387	35.26%
TOTAL	4,695	5,113	14,500	9,387	35.26%
GEDDES ST APTS-PROCON					
Property Taxes	-	28,334	30,000	1,667	94.45%
TOTAL	-	28,334	30,000	1,667	94.45%
SOUTHEAST CROSSING					
Property Taxes	1,304	9,754	15,000	5,246	65.03%
TOTAL	1,304	9,754	15,000	5,246	65.03%
POPLAR STREET WATER					
Property Taxes	3,627	5,751	6,000	249	95.85%
TOTAL	3,627	5,751	6,000	249	95.85%
CASEY'S @ FIVE POINTS					
Property Taxes	4,275	4,655	10,000	5,345	46.55%
TOTAL	4,275	4,655	10,000	5,345	46.55%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	45,061	90,000	44,939	50.07%
TOTAL	-	45,061	90,000	44,939	50.07%
TODD ENCK PROJECT					
Property Taxes	3,132	3,410	6,000	2,590	56.84%
TOTAL	3,132	3,410	6,000	2,590	56.84%
SKAGWAY					
Property Taxes	-	-	750,000	750,000	0.00%
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	2,417	2,632	6,000	3,368	43.86%
TOTAL	2,417	2,632	6,000	3,368	43.86%
PHARMACY PROPERTIES INC					
Property Taxes	-	5,995	11,000	5,005	54.50%
TOTAL	-	5,995	11,000	5,005	54.50%
KEN-RAY LLC					
Property Taxes	-	42,273	34,000	-	124.33%
TOTAL	-	42,273	34,000	-	124.33%
COUNTY FUND 8598					
Property Taxes	1,432	1,559	1,458	-	106.95%
TOTAL	1,432	1,559	1,458	-	106.95%
GORDMAN GRAND ISLAND					
Property Taxes	-	9,770	40,000	30,230	24.42%
TOTAL	-	9,770	40,000	30,230	24.42%
BAKER DEVELOPMENT INC					
Property Taxes	1,687	3,504	3,000	-	116.80%
TOTAL	1,687	3,504	3,000	-	116.80%
STRATFORD PLAZA INC					
Property Taxes	-	12,454	35,000	22,546	35.58%
TOTAL	-	12,454	35,000	22,546	35.58%
COPPER CREEK					
Property Taxes	5,651	40,644	-	-	0.00%
TOTAL	5,651	40,644	-	-	0.00%
FUTURE TIF'S					
Property Taxes	-	-	882,800	882,800	0.00%
TOTAL	-	-	882,800	882,800	

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	18,125	19,737	-	(19,737)	
TOTAL	18,125	19,737	-	(19,737)	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	1,382	-	(1,382)	
TOTAL	-	1,382	-	(1,382)	
GI HABITAT OF HUMANITY					
Property Taxes	2,002	2,180	-	(2,180)	
TOTAL	2,002	2,180	-	(2,180)	
AUTO ONE INC					
Property Taxes	5,511	6,002	-	(6,002)	
TOTAL	5,511	6,002	-	(6,002)	
EIG GRAND ISLAND					
Property Taxes	24,371	26,539	-	(26,539)	
TOTAL	24,371	26,539	-	(26,539)	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	3,959	-	(3,959)	
TOTAL	-	3,959	-	(3,959)	
WENN HOUSING PROJECT					
Property Taxes	-	2,179	-	(2,179)	
TOTAL	-	2,179	-	(2,179)	
COPPER CREEK PHASE II					
Property Taxes	11,854	60,846	-	(60,846)	
TOTAL	11,854	60,846	-	(60,846)	
TC ENCK BUILDERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
SUPER MARKET DEVELOPERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
MAINSTAY SUITES					
Property Taxes	11,902	12,961		(12,961)	
TOTAL	11,902	12,961	-	(12,961)	
TOWER 217					
Property Taxes	576	626		(626)	
TOTAL	576	626	-	(626)	
TOTAL REVENUE	255,509	965,235	3,004,242	2,094,637	32.13%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	150	1,005	3,000	1,995	33.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,681	51,478	65,000	13,522	79.20%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	16	71	350	279	20.21%
Lifesafety Grant	-	-	285,000	285,000	0.00%
Legal Notices	16	144	2,000	1,856	7.20%
Licenses & Fees	53	53	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	926	400	-	
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Interest - Lincoln Pool	-	10,781	-	-	
PROJECTS					
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	350,855	368,972	18,117	0.00%
Other Projects	-	186,831	450,000	263,169	41.52%
TOTAL CRA EXPENSES	3,915	610,841	1,753,272	1,153,790	34.84%
GENTLE DENTAL					
Bond Principal	1,861	3,660		-	
Bond Interest	240	542		-	
TOTAL GENTLE DENTAL	2,101	4,202	-	-	
PROCON TIF					
Bond Principal	7,794	15,325	13,355	-	114.75%
Bond Interest	1,787	3,837	5,807	1,970	66.08%
TOTAL PROCON TIF	9,581	19,162	19,162	1,970	100.00%
WALNUT HOUSING PROJECT					
Bond Principal	28,560	56,188	49,209	-	114.18%
Bond Interest	8,676	18,284	25,263	6,979	72.37%
TOTAL WALNUT HOUSING	37,236	74,472	74,472	6,979	100.00%
BRUNS PET GROOMING					
Bond Principal	289	7,315	13,500	6,185	54.19%
TOTAL BRUNS PET GROOMING	289	7,315	13,500	6,185	54.19%
GIRARD VET CLINIC					
Bond Principal	209	418	14,500	14,082	2.88%
TOTAL GIRARD VET CLINIC	209	418	14,500	14,082	2.88%
GEDDES ST APTS - PROCON					
Bond Principal	13,916	28,334	30,000	1,667	94.45%
TOTAL GEDDES ST APTS - PROCON	13,916	28,334	30,000	1,667	94.45%
SOUTHEAST CROSSINGS					
Bond Principal	6,224	8,451	15,000	6,549	56.34%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
TOTAL SOUTHEAST CROSSINGS	6,224	8,451	15,000	6,549	56.34%
POPLAR STREET WATER					
Bond Principal	1,483	2,124	6,000	3,876	35.40%
TOTAL POPLAR STREET WATER	1,483	2,124	6,000	3,876	35.40%
CASEY'S @ FIVE POINTS					
Bond Principal	190	380	10,000	9,620	3.80%
TOTAL CASEY'S @ FIVE POINTS	190	380	10,000	9,620	3.80%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	43,221	45,061	90,000	44,939	50.07%
TOTAL SOUTH POINTE HOTEL PROJECT	43,221	45,061	90,000	44,939	50.07%
TODD ENCK PROJECT					
Bond Principal	139	279	6,000	5,721	4.64%
TOTAL TODD ENCK PROJECT	139	279	6,000	5,721	4.64%
SKAGWAY					
Bond Principal	-	-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	107	2,723	6,000	3,277	45.38%
TOTAL JOHN SCHULTE CONSTRUCITON	107	2,723	6,000	3,277	45.38%
PHARMACY PROPERTIES INC					
Bond Principal	5,750	5,995	11,000	5,005	54.50%
TOTAL PHARMACH PROPERTIES INC	5,750	5,995	11,000	5,005	54.50%
KEN-RAY LLC					
Bond Principal	41,373	42,273	34,000	-	124.33%
TOTAL KEN-RAY LLC	41,373	42,273	34,000	-	124.33%
COUNTY FUND #8598					
Bond Principal	64	127	1,458	1,331	
TOTAL COUNTY FUND #8598	64	127	1,458	1,331	
GORDMAN GRAND ISLAND					
Bond Principal	9,371	9,770	40,000	30,230	
TOTAL GORDMAN GRAND ISLAND	9,371	9,770	40,000	30,230	
BAKER DEVELOPMENT INC					
Bond Principal	75	1,817	3,000	1,183	
TOTAL BAKER DEVELOPMENT INC	75	1,817	3,000	1,183	
STRATFORD PLAZA LLC					
Bond Principal	11,945	12,454	35,000	22,546	
TOTAL STRATFORD PLAZA LLC	11,945	12,454	35,000	22,546	
COPPER CREEK					
Bond Principal	29,486	34,993	-	-	
TOTAL COPPER CREEK	29,486	34,993	-	-	

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2016

	MONTH ENDED June-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	806	1,612		(1,612)	
TOTAL CHIEF IND AURORA COOP	806	1,612		(1,612)	
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	1,326	1,382		(1,382)	
TOTAL TOKEN PROPERTIES KIMBALL ST	1,326	1,382		(1,382)	
GI HABITAT FOR HUMANITY					
Bond Principal	89	178		(178)	
TOTAL BLANK	89	178		(178)	
AUTO ONE INC					
Bond Principal	245	490		(490)	
TOTAL AUTO ONE INC	245	490		(490)	
EIG GRAND ISLAND					
Bond Principal	1,084	2,168		(2,168)	
TOTAL BLANK	1,084	2,168		(2,168)	
TOKEN PROPERTIES CARY STREET					
Bond Principal	3,797	3,959		(3,959)	
TOTAL TOKEN PROPERTIES CARY ST	3,797	3,959		(3,959)	
WENN HOUSING PROJECT					
Bond Principal	2,090	2,179		(2,179)	
TOTAL WENN HOUSING PROJECT	2,090	2,179		(2,179)	
COPPER CREEK PHASE II					
Bond Principal	44,454	48,992		(48,992)	
TOTAL COPPER CREEK PHASE II	44,454	48,992		(48,992)	
TC ENCK BUILDERS					
Bond Principal	-	-		-	
TOTAL TC ENCK BUILDERS	-	-		-	
SUPER MARKET DEVELOPERS					
Bond Principal	-	-		-	
TOTAL SUPER MARKET DEVELOPERS	-	-		-	
MAINSTAY SUITES					
Bond Principal	529	1,059		(1,059)	
TOTAL MAINSTAY SUITES	529	1,059		(1,059)	
TOWER 217					
Bond Principal	25	51		(51)	
TOTAL TOWER 217	25	51		(51)	
FUTURE TIF'S					
Bond Principal	-	-	162,000	162,000	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	271,120	973,259	3,074,364	2,168,880	

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR

				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
	900	11110	OPERATING CASH	-15,611.22	833,339.59
	900	11120	COUNTY TREASURER CASH	.00	87,328.23
	900	11305	PROPERTY TAXES RECEIVABLE	.00	74,663.00
	900	14100	NOTES RECEIVABLE	.00	449,518.20
	900	14700	LAND	.00	575,369.33
	TOTAL ASSETS			-15,611.22	2,020,218.35
LIABILITIES					
	900	22100	LONG TERM DEBT	.00	-356,842.00
	900	22200	ACCOUNTS PAYABLE	.00	-9,225.31
	900	22400	OTHER LONG TERM DEBT	.00	-1,455,000.00
	900	22900	ACCRUED INTEREST PAYABLE	.00	-6,289.06
	900	25315	DEFERRED REVENUE-PROPERY TAX	.00	-80,687.00
	900	25316	DEFERRED REVENUE-YR END ADJ	.00	58,671.86
	TOTAL LIABILITIES			.00	-1,849,371.51
FUND BALANCE					
	900	39107	BUDGETARY FUND BAL - UNRESERVD	.00	70,122.00
	900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
	900	39112	FUND BALANCE-BONDS	.00	1,425,994.94
	900	39120	UNRESTRICTED FUND BALANCE	.00	-1,029,485.90
	900	39130	ESTIMATED REVENUES	.00	3,004,242.00
	900	39140	ESTIMATED EXPENSES	.00	-3,074,364.00
	900	39500	REVENUE CONTROL	-255,508.54	-965,245.63
	900	39600	EXPENDITURE CONTROL	271,119.76	973,259.08
	TOTAL FUND BALANCE			15,611.22	-170,846.84
TOTAL LIABILITIES + FUND BALANCE				15,611.22	-2,020,218.35

** END OF REPORT - Generated by Brian Schultz **