



Community Redevelopment Authority (CRA)

Wednesday, April 13, 2016
Regular Meeting

Item C1

Financials

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2016**

	MONTH ENDED March-16	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	648,988		841,354		
REVENUE:					
Property Taxes - CRA	11,785	121,206	534,000	412,794	22.70%
Property Taxes - Lincoln Pool	2,709	37,452	198,050	160,598	18.91%
Property Taxes -TIF's	829	54,081	2,041,892	1,993,981	2.65%
Interest Income - CRA	13	98	300	202	32.60%
Interest Income - TIF'S	0	7	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	2	12,177	130,000	117,823	9.37%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	15,338	225,022	3,004,242	2,785,397	7.49%
TOTAL RESOURCES	664,326	225,022	3,845,596	2,785,397	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	225	705	3,000	2,295	23.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,675	40,096	65,000	24,904	61.69%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	5	42	350	308	12.02%
Life Safety	-	-	285,000	285,000	
Legal Notices	16	96	2,000	1,904	4.80%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	870	400	-	217.50%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	-	-	-	#DIV/0!
Bond Interest	-	-	-	-	
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	161,388	256,365	368,972	112,607	69.48%
Blank Project	-	-	-	-	
Other Projects	-	186,831	450,000	263,169	41.52%
Bond Principal-TIF's	-	61,696	1,290,022	1,230,125	4.78%
Bond Interest-TIF's	-	11,960	31,070	19,412	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	165,310	567,359	3,074,364	2,509,576	18.45%
INCREASE(DECREASE) IN CASH	(149,971)	(342,337)	(70,122)		
ENDING CASH	499,017	(342,337)	771,232	-	
CRA CASH	186,394				
Lincoln Pool Tax Income Balance	286,485				
TIF CASH	26,137				
Total Cash	499,017				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2016

	<u>MONTH ENDED</u> <u>March-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	11,785	121,206	534,000	412,794	22.70%
Property Taxes - Lincoln Pool	2,709	37,452	198,050	160,598	18.91%
Interest Income	13	98	300	202	32.60%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	2	12,177	130,000	117,823	9.37%
TOTAL	14,509	170,934	962,350	791,416	17.76%
GENTLE DENTAL					
Property Taxes	-	108	-	-	
Interest Income	0	1	-	-	
TOTAL	0	109	-	-	
PROCON TIF					
Property Taxes	-	8,757	19,162	10,405	45.70%
Interest Income	0	2	-	-	
TOTAL	0	8,760	19,162	10,405	45.71%
WALNUT HOUSING PROJECT					
Property Taxes	-	1,428	74,472	73,044	1.92%
Interest Income	0	4	-	-	
Other Revenue	-	-	-	-	
TOTAL	0	1,432	74,472	73,044	1.92%
BRUNS PET GROOMING					
Property Taxes	-	7,027	13,500	6,473	52.05%
TOTAL	-	7,027	13,500	6,473	52.05%
GIRARD VET CLINIC					
Property Taxes	-	209	14,500	14,291	1.44%
TOTAL	-	209	14,500	14,291	1.44%
GEDDES ST APTS-PROCON					
Property Taxes	-	14,418	30,000	15,582	48.06%
TOTAL	-	14,418	30,000	15,582	48.06%
SOUTHEAST CROSSING					
Property Taxes	-	2,227	15,000	12,773	14.85%
TOTAL	-	2,227	15,000	12,773	14.85%
POPLAR STREET WATER					
Property Taxes	425	640	6,000	5,360	10.67%
TOTAL	425	640	6,000	5,360	10.67%
CASEY'S @ FIVE POINTS					
Property Taxes	-	190	10,000	9,810	1.90%
TOTAL	-	190	10,000	9,810	1.90%

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FOR THE MONTH OF MARCH 2016

	<u>MONTH ENDED</u> <u>March-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	1,840	90,000	88,160	2.04%
TOTAL	-	1,840	90,000	88,160	2.04%
TODD ENCK PROJECT					
Property Taxes	-	139	6,000	5,861	2.32%
TOTAL	-	139	6,000	5,861	2.32%
SKAGWAY					
Property Taxes	-	-	750,000	750,000	0.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	107	6,000	5,893	1.79%
TOTAL	-	107	6,000	5,893	1.79%
PHARMACY PROPERTIES INC					
Property Taxes	-	245	11,000	10,755	2.23%
TOTAL	-	245	11,000	10,755	2.23%
KEN-RAY LLC					
Property Taxes	-	900	34,000	33,100	2.65%
TOTAL	-	900	34,000	33,100	2.65%
COUNTY FUND 8598					
Property Taxes	-	64	1,458	1,394	4.37%
TOTAL	-	64	1,458	1,394	4.37%
GORDMAN GRAND ISLAND					
Property Taxes	-	399	40,000	39,601	1.00%
TOTAL	-	399	40,000	39,601	1.00%
BAKER DEVELOPMENT INC					
Property Taxes	-	1,742	3,000	1,258	58.07%
TOTAL	-	1,742	3,000	1,258	58.07%
STRATFORD PLAZA INC					
Property Taxes	-	509	35,000	34,491	1.45%
TOTAL	-	509	35,000	34,491	1.45%
COPPER CREEK					
Property Taxes	-	5,507	-	-	0.00%
TOTAL	-	5,507	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2016

	<u>MONTH ENDED</u> <u>March-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	882,800	882,800	0.00%
TOTAL	-	-	882,800	882,800	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	806	-	(806)	
TOTAL	-	806	-	(806)	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	56	-	(56)	
TOTAL	-	56	-	(56)	
GI HABITAT OF HUMANITY					
Property Taxes	-	89	-	(89)	
TOTAL	-	89	-	(89)	
AUTO ONE INC					
Property Taxes	-	245	-	(245)	
TOTAL	-	245	-	(245)	
EIG GRAND ISLAND					
Property Taxes	-	1,084	-	(1,084)	
TOTAL	-	1,084	-	(1,084)	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	162	-	(162)	
TOTAL	-	162	-	(162)	
WENN HOUSING PROJECT					
Property Taxes	-	89	-	(89)	
TOTAL	-	89	-	(89)	
COPPER CREEK PHASE II					
Property Taxes	404	4,538	-	(4,538)	
TOTAL	404	4,538	-	(4,538)	
TC ENCK BUILDERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
SUPER MARKET DEVELOPERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
MAINSTAY SUITES					
Property Taxes	-	529	-	(529)	
TOTAL	-	529	-	(529)	

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2016

	MONTH ENDED <u>March-16</u>	2015-2016 <u>YEAR TO DATE</u>	2016 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
TOWER 217					
Property Taxes		25		(25)	
TOTAL	-	25	-	(25)	
 TOTAL REVENUE	 15,338	 225,022	 3,004,242	 2,750,906	 7.49%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2016

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EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	225	705	3,000	2,295	23.50%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,675	40,096	65,000	24,904	61.69%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	5	42	350	308	12.02%
Lifesafety Grant	-	-	285,000	285,000	0.00%
Legal Notices	16	96	2,000	1,904	4.80%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	870	400	-	-
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
PROJECTS					
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	161,388	256,365	368,972	112,607	0.00%
Other Projects	-	186,831	450,000	263,169	41.52%
TOTAL CRA EXPENSES	165,310	493,703	1,753,272	1,260,039	28.16%
GENTLE DENTAL					
Bond Principal	-	1,799	-	-	-
Bond Interest	-	302	-	-	-
TOTAL GENTLE DENTAL	-	2,101	-	-	-
PROCON TIF					
Bond Principal	-	7,531	13,355	5,824	56.39%
Bond Interest	-	2,050	5,807	3,757	35.31%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	-	27,628	49,209	21,581	56.14%
Bond Interest	-	9,608	25,263	15,655	38.03%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal	-	6,738	13,500	6,762	49.91%
TOTAL BRUNS PET GROOMING	-	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Bond Principal	-	-	14,500	14,500	0.00%
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal	-	13,825	30,000	16,175	46.08%
TOTAL GEDDES ST APTS - PROCON	-	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSINGS					
Bond Principal	-	-	15,000	15,000	0.00%
TOTAL SOUTHEAST CROSSINGS	-	-	15,000	15,000	0.00%

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POPLAR STREET WATER					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL POPLAR STREET WATER	-	-	6,000	6,000	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	10,000	10,000	0.00%
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	90,000	90,000	0.00%
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL TODD ENCK PROJECT	-	-	6,000	6,000	0.00%
SKAGWAY					
Bond Principal	-	-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	2,508	6,000	3,492	41.80%
TOTAL JOHN SCHULTE CONSTRUCTION	-	2,508	6,000	3,492	41.80%
PHARMACY PROPERTIES INC					
Bond Principal	-	-	11,000	11,000	0.00%
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal	-	-	34,000	34,000	0.00%
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal	-	-	1,458	1,458	
TOTAL COUNTY FUND #8598	-	-	1,458	1,458	
GORDMAN GRAND ISLAND					
Bond Principal	-	-	40,000	40,000	
TOTAL GORDMAN GRAND ISLAND	-	-	40,000	40,000	
BAKER DEVELOPMENT INC					
Bond Principal	-	1,667	3,000	1,333	
TOTAL BAKER DEVELOPMENT INC	-	1,667	3,000	1,333	
STRATFORD PLAZA LLC					
Bond Principal	-	-	35,000	35,000	
TOTAL STRATFORD PLAZA LLC	-	-	35,000	35,000	
COPPER CREEK					
Bond Principal	-	-	-	-	
TOTAL COPPER CREEK	-	-	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	-	-	-	
TOTAL CHIEF IND AURORA COOP	-	-	-	-	

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FOR THE MONTH OF MARCH 2016

	<u>MONTH ENDED</u> <u>March-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	-		-	
GI HABITAT FOR HUMANITY					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
AUTO ONE INC					
Bond Principal	-	-		-	
TOTAL AUTO ONE INC	-	-		-	
EIG GRAND ISLAND					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES CARY ST	-	-		-	
WENN HOUSING PROJECT					
Bond Principal	-	-		-	
TOTAL WENN HOUSING PROJECT	-	-		-	
COPPER CREEK PHASE II					
Bond Principal	-	-		-	
TOTAL COPPER CREEK PHASE II	-	-		-	
TC ENCK BUILDERS					
Bond Principal	-	-		-	
TOTAL TC ENCK BUILDERS	-	-		-	
SUPER MARKET DEVELOPERS					
Bond Principal	-	-		-	
TOTAL SUPER MARKET DEVELOPERS	-	-		-	
FUTURE TIF'S					
Bond Principal	-	-	162,000	162,000	
Bond Interest	-	-		-	
Auditing & Accounting	-	-		-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	165,310	567,359	3,074,364	2,509,576	

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CITY OF GRAND ISLAND
BALANCE SHEET FOR 2016 6

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FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	-149,971.39	499,014.22
900	11120	COUNTY TREASURER CASH	.00	87,328.23
900	11305	PROPERTY TAXES RECEIVABLE	.00	74,663.00
900	14100	NOTES RECEIVABLE	.00	449,518.20
900	14700	LAND	.00	575,369.33
TOTAL ASSETS			-149,971.39	1,685,892.98
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-356,842.00
900	22200	ACCOUNTS PAYABLE	.00	-9,225.31
900	22400	OTHER LONG TERM DEBT	.00	-1,455,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-6,289.06
900	25315	DEFERRED REVENUE-PROPERTY TAX	.00	-80,687.00
900	25316	DEFERRED REVENUE-YR END ADJ	.00	58,671.86
TOTAL LIABILITIES			.00	-1,849,371.51
FUND BALANCE				
900	39107	BUDGETARY FUND BAL - UNRESERVD	.00	70,122.00
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,425,994.94
900	39120	UNRESTRICTED FUND BALANCE	.00	-1,029,485.90
900	39130	ESTIMATED REVENUES	.00	3,004,242.00
900	39140	ESTIMATED EXPENSES	.00	-3,074,364.00
900	39500	REVENUE CONTROL	-15,338.11	-225,020.62
900	39600	EXPENDITURE CONTROL	165,309.50	567,359.44
TOTAL FUND BALANCE			149,971.39	163,478.53
TOTAL LIABILITIES + FUND BALANCE			149,971.39	-1,685,892.98

** END OF REPORT - Generated by Brian Schultz **