



Community Redevelopment Authority (CRA)

Wednesday, March 16, 2016
Regular Meeting

Item E1

Committed Projects

Staff Contact: Chad Nabity

COMMITTED PROJECTS	REMAINING GRANT AMOUNT	2016 FISCAL YR	2017 FISCAL YR	2018 FISCAL YR	ESTIMATED COMP
Gene McCloud - 2603 S Locust	\$94,490.00	\$94,490.00			2016
Federation of Labor - Ziller	\$ 60,000.00	\$ 60,000.00			2016
MMY Hospitality, LLC - 2311 S Locust St	\$ 56,900.00	\$ 56,900.00			2016
RIGI Hospitality, LLC - 3021 S Locust St	\$ 107,000.00	\$ 107,000.00			2016
Wing Properties - 116 E 3rd St	\$ 68,132.00	\$ 68,132.00			2016
Wing Properties - 110-114 E 3rd St	\$ 167,016.00		\$ 167,016.00		2017
Bosselman Real Estate	\$ 300,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	2018
Zoul Properties - 1201 S Locust Street	\$ 90,000.00	\$ 90,000.00			2016
Tower 217 (Amos Investment)	\$ 104,075.73		\$ 104,075.73		2017
	\$ -				
Total Committed	\$1,047,613.73	\$ 576,522.00	\$ 371,091.73	\$ 100,000.00	

FIRE & LIFE SAFETY GRANT	TOTAL AMOUNT	2016 FISCAL YR	2017 FISCAL YR	2018 FISCAL YR	ESTIMATED COMP
Federation of Labor - Tom Ziller	\$115,000	\$ 115,000.00			2016
Total Committed F&L Safety Grant	\$230,000	\$ 115,000.00	\$ 115,000.00		

Life Safety Budget \$ Remaining **\$ 285,000.00**

Façade Budget \$ Remaining **\$ 350,000.00**

Other Projects **\$ 537,163.36**

Land - Budget \$ Remaining **\$ 200,000.00**

Land Sales

(\$100,000.00)

subtotal **\$ 1,272,163.36**

Less committed **\$ (576,522.00) \$ (371,091.73)**

Balance remaining **\$695,641.36 \$ 371,091.73**

CRA PROPERTIES					
Address	Purchase Price	Purchase Date	Demo Cost		Status
408 E 2 nd St	\$4,869	11/11/2005	\$7,500		Surplus
3235 S Locust	\$450,000	4/2/2010	\$39,764		Surplus
604-612 W 3rd	\$80,000	6/10/2015			Surplus

February 29, 2016