



Community Redevelopment Authority (CRA)

**Wednesday, February 10, 2016
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2016

	<u>MONTH ENDED</u> <u>January-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CONSOLIDATED					
Beginning Cash	657,110		841,354		
REVENUE:					
Property Taxes - CRA	36,106	80,355	534,000	453,645	15.05%
Property Taxes - Lincoln Pool	13,398	29,073	198,050	168,977	14.68%
Property Taxes -TIF's	2,784	33,164	2,041,892	2,008,728	1.62%
Interest Income - CRA	16	70	300	230	23.33%
Interest Income - TIF'S	1	6	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	495	12,176	130,000	117,824	9.37%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	52,800	154,844	3,004,242	2,849,404	5.15%
TOTAL RESOURCES	709,910	154,844	3,845,596	2,849,404	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	480	3,000	2,520	16.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	11,982	32,707	65,000	32,293	50.32%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	5,029	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	21	29	350	321	8.35%
Life Safety	-	-	285,000	285,000	
Legal Notices	16	64	2,000	1,936	3.20%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	870	400	-	217.50%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	-	-	-	#DIV/0!
Bond Interest	-	-	-	-	
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	94,977	94,977	368,972	273,995	25.74%
Blank Project	-	-	-	-	
Other Projects	-	186,831	450,000	263,169	41.52%
Bond Principal-TIF's	-	61,696	1,290,022	1,230,125	4.78%
Bond Interest-TIF's	-	11,960	31,070	19,412	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	112,025	398,313	3,074,364	2,678,622	12.96%
INCREASE(DECREASE) IN CASH	(59,225)	(243,469)	(70,122)		
ENDING CASH	597,885	(243,469)	771,232	-	
CRA CASH	314,560				
Lincoln Pool Tax Income Balance	278,106				
TIF CASH	5,219				
Total Cash	597,885				

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FOR THE MONTH OF JANUARY 2016

	<u>MONTH ENDED</u> <u>January-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	36,106	80,355	534,000	453,645	15.05%
Property Taxes - Lincoln Pool	13,398	29,073	198,050	168,977	14.68%
Interest Income	16	70	300	230	23.33%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	495	12,176	130,000	117,824	9.37%
TOTAL	50,015	121,674	962,350	840,676	12.64%
GENTLE DENTAL					
Property Taxes	-	-	-	-	
Interest Income	0	1	-	-	
TOTAL	0	1	-	-	
PROCON TIF					
Property Taxes	-	8,150	19,162	11,012	42.53%
Interest Income	0	2	-	-	
TOTAL	0	8,152	19,162	11,012	42.54%
WALNUT HOUSING PROJECT					
Property Taxes	-	-	74,472	74,472	0.00%
Interest Income	1	3	-	-	
Other Revenue	-	-	-	-	
TOTAL	1	3	74,472	74,472	0.00%
BRUNS PET GROOMING					
Property Taxes	-	6,738	13,500	6,762	49.91%
TOTAL	-	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Property Taxes	-	-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes	-	13,825	30,000	16,175	46.08%
TOTAL	-	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSING					
Property Taxes	1,923	1,923	15,000	13,077	12.82%
TOTAL	1,923	1,923	15,000	13,077	12.82%
POPLAR STREET WATER					
Property Taxes	52	52	6,000	5,948	0.87%
TOTAL	52	52	6,000	5,948	0.87%
CASEY'S @ FIVE POINTS					
Property Taxes	-	-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%

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FOR THE MONTH OF JANUARY 2016

	<u>MONTH ENDED</u> <u>January-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
SKAGWAY					
Property Taxes	-	-	750,000	750,000	0.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Property Taxes	-	-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes	-	-	34,000	34,000	0.00%
TOTAL	-	-	34,000	34,000	0.00%
COUNTY FUND 8598					
Property Taxes	-	-	1,458	1,458	0.00%
TOTAL	-	-	1,458	1,458	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	-	-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	-	1,667	3,000	1,333	0.00%
TOTAL	-	1,667	3,000	1,333	0.00%
STRATFORD PLAZA INC					
Property Taxes	-	-	35,000	35,000	0.00%
TOTAL	-	-	35,000	35,000	0.00%
COPPER CREEK					
Property Taxes	-	-	-	-	0.00%
TOTAL	-	-	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2016

	<u>MONTH ENDED</u> <u>January-16</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	882,800	882,800	0.00%
TOTAL	-	-	882,800	882,800	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
GI HABITAT OF HUMANITY					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
AUTO ONE INC					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
EIG GRAND ISLAND					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
WENN HOUSING PROJECT					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
COPPER CREEK PHASE II					
Property Taxes	809	809	-	(809)	
TOTAL	809	809	-	(809)	
TC ENCK BUILDERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
SUPER MARKET DEVELOPERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOTAL REVENUE	52,800	154,844	3,004,242	2,814,404	5.15%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2016

	MONTH ENDED <u>January-16</u>	2015-2016 <u>YEAR TO DATE</u>	2016 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	480	3,000	2,520	16.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	11,982	32,707	65,000	32,293	50.32%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	5,029	8,698	16,000	7,302	54.36%
General Liability Insurance	-	-	250	250	0.00%
Postage	21	29	350	321	8.35%
Lifesafety Grant	-	-	285,000	285,000	0.00%
Legal Notices	16	64	2,000	1,936	3.20%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	870	400	-	
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
PROJECTS					
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	94,977	94,977	368,972	273,995	0.00%
Other Projects	-	186,831	450,000	263,169	41.52%
TOTAL CRA EXPENSES	112,025	324,657	1,753,272	1,429,085	18.52%
GENTLE DENTAL					
Bond Principal	-	1,799	-	-	
Bond Interest	-	302	-	-	
TOTAL GENTLE DENTAL	-	2,101	-	-	
PROCON TIF					
Bond Principal	-	7,531	13,355	5,824	56.39%
Bond Interest	-	2,050	5,807	3,757	35.31%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	-	27,628	49,209	21,581	56.14%
Bond Interest	-	9,608	25,263	15,655	38.03%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal	-	6,738	13,500	6,762	49.91%
TOTAL BRUNS PET GROOMING	-	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Bond Principal	-	-	14,500	14,500	0.00%
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal	-	13,825	30,000	16,175	46.08%
TOTAL GEDDES ST APTS - PROCON	-	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSINGS					
Bond Principal	-	-	15,000	15,000	0.00%
TOTAL SOUTHEAST CROSSINGS	-	-	15,000	15,000	0.00%

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POPLAR STREET WATER					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL POPLAR STREET WATER	-	-	6,000	6,000	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	10,000	10,000	0.00%
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	90,000	90,000	0.00%
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL TODD ENCK PROJECT	-	-	6,000	6,000	0.00%
SKAGWAY					
Bond Principal	-	-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	2,508	6,000	3,492	41.80%
TOTAL JOHN SCHULTE CONSTRUCITON	-	2,508	6,000	3,492	41.80%
PHARMACY PROPERTIES INC					
Bond Principal	-	-	11,000	11,000	0.00%
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal	-	-	34,000	34,000	0.00%
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal	-	-	1,458	1,458	
TOTAL COUNTY FUND #8598	-	-	1,458	1,458	
GORDMAN GRAND ISLAND					
Bond Principal	-	-	40,000	40,000	
TOTAL GORDMAN GRAND ISLAND	-	-	40,000	40,000	
BAKER DEVELOPMENT INC					
Bond Principal	-	1,667	3,000	1,333	
TOTAL BAKER DEVELOPMENT INC	-	1,667	3,000	1,333	
STRATFORD PLAZA LLC					
Bond Principal	-	-	35,000	35,000	
TOTAL STRATFORD PLAZA LLC	-	-	35,000	35,000	
COPPER CREEK					
Bond Principal	-	-	-	-	
TOTAL COPPER CREEK	-	-	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	-	-	-	
TOTAL CHIEF IND AURORA COOP	-	-	-	-	

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TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	-		-	
GI HABITAT FOR HUMANITY					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
AUTO ONE INC					
Bond Principal	-	-		-	
TOTAL AUTO ONE INC	-	-		-	
EIG GRAND ISLAND					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES CARY ST	-	-		-	
WENN HOUSING PROJECT					
Bond Principal	-	-		-	
TOTAL WENN HOUSING PROJECT	-	-		-	
COPPER CREEK PHASE II					
Bond Principal	-	-		-	
TOTAL COPPER CREEK PHASE II	-	-		-	
TC ENCK BUILDERS					
Bond Principal	-	-		-	
TOTAL TC ENCK BUILDERS	-	-		-	
SUPER MARKET DEVELOPERS					
Bond Principal	-	-		-	
TOTAL SUPER MARKET DEVELOPERS	-	-		-	
FUTURE TIF'S					
Bond Principal	-	-	162,000	162,000	
Bond Interest	-	-		-	
Auditing & Accounting	-	-		-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	112,025	398,313	3,074,364	2,678,622	

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CITY OF GRAND ISLAND
BALANCE SHEET FOR 2016 4

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FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
900	11110	OPERATING CASH	-59,225.00	597,883.90
900	11120	COUNTY TREASURER CASH	.00	87,328.23
900	11305	PROPERTY TAXES RECEIVABLE	.00	74,663.00
900	14100	NOTES RECEIVABLE	.00	449,518.20
900	14700	LAND	.00	575,369.33
TOTAL ASSETS			-59,225.00	1,784,762.66
LIABILITIES				
900	22100	LONG TERM DEBT	.00	-356,842.00
900	22200	ACCOUNTS PAYABLE	.00	-9,225.31
900	22400	OTHER LONG TERM DEBT	.00	-1,455,000.00
900	22900	ACCRUED INTEREST PAYABLE	.00	-6,289.06
900	25315	DEFERRED REVENUE-PROPERTY TAX	.00	-80,687.00
900	25316	DEFERRED REVENUE-YR END ADJ	.00	58,671.86
TOTAL LIABILITIES			.00	-1,849,371.51
FUND BALANCE				
900	39110	INVESTMENT IN FIXED ASSETS	.00	-575,369.33
900	39112	FUND BALANCE-BONDS	.00	1,425,994.94
900	39120	UNRESTRICTED FUND BALANCE	.00	-1,029,485.90
900	39500	REVENUE CONTROL	-52,800.43	-154,843.67
900	39600	EXPENDITURE CONTROL	112,025.43	398,312.81
TOTAL FUND BALANCE			59,225.00	64,608.85
TOTAL LIABILITIES + FUND BALANCE			59,225.00	-1,784,762.66

** END OF REPORT - Generated by Brian Schultz **