



Community Redevelopment Authority (CRA)

Wednesday, January 13, 2016
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2015

	MONTH ENDED December-15	2015-2016 YEAR TO DATE	2016 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	727,560		841,354		
REVENUE:					
Property Taxes - CRA	-	44,249	534,000	489,751	8.29%
Property Taxes - Lincoln Pool	-	15,675	198,050	182,375	7.91%
Property Taxes -TIF's	-	30,380	2,041,892	2,011,512	1.49%
Interest Income - CRA	19	54	300	246	18.08%
Interest Income - TIF'S	2	5	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	6,406	11,680	130,000	118,320	8.98%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	6,427	102,043	3,004,242	2,902,204	3.40%
TOTAL RESOURCES	733,987	102,043	3,845,596	2,902,204	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	150	480	3,000	2,520	16.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	2,530	20,726	65,000	44,274	31.89%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	3,668	16,000	12,332	22.93%
General Liability Insurance	-	-	250	250	0.00%
Postage	-	8	350	342	2.28%
Life Safety	-	-	285,000	285,000	
Legal Notices	16	48	2,000	1,952	2.40%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	870	400	-	217.50%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	-	-	-	#DIV/0!
Bond Interest	-	-	-	-	
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	-	368,972	368,972	0.00%
Blank Project	-	-	-	-	
Other Projects	525	186,831	450,000	263,169	41.52%
Bond Principal-TIF's	61,696	61,696	1,290,022	1,230,125	4.78%
Bond Interest-TIF's	11,960	11,960	31,070	19,412	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	76,877	286,287	3,074,364	2,790,648	9.31%
INCREASE(DECREASE) IN CASH	(70,451)	(184,244)	(70,122)		
ENDING CASH	657,110	(184,244)	771,232	-	
CRA CASH	389,968				
Lincoln Pool Tax Income Balance	264,708				
TIF CASH	2,434				
Total Cash	657,110				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2015

	<u>MONTH ENDED</u> <u>December-15</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	-	44,249	534,000	489,751	8.29%
Property Taxes - Lincoln Pool	-	15,675	198,050	182,375	7.91%
Interest Income	19	54	300	246	18.08%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	6,406	11,680	130,000	118,320	8.98%
TOTAL	6,424	71,658	962,350	890,692	7.45%
GENTLE DENTAL					
Property Taxes	-	-	-	-	
Interest Income	0	1	-	-	
TOTAL	0	1	-	-	
PROCON TIF					
Property Taxes	-	8,150	19,162	11,012	42.53%
Interest Income	1	2	-	-	
TOTAL	1	8,152	19,162	11,012	42.54%
WALNUT HOUSING PROJECT					
Property Taxes	-	-	74,472	74,472	0.00%
Interest Income	1	2	-	-	
Other Revenue	-	-	-	-	
TOTAL	1	2	74,472	74,472	0.00%
BRUNS PET GROOMING					
Property Taxes	-	6,738	13,500	6,762	49.91%
TOTAL	-	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Property Taxes	-	-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes	-	13,825	30,000	16,175	46.08%
TOTAL	-	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSING					
Property Taxes	-	-	15,000	15,000	0.00%
TOTAL	-	-	15,000	15,000	0.00%
POPLAR STREET WATER					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
CASEY'S @ FIVE POINTS					
Property Taxes	-	-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2015

	<u>MONTH ENDED</u> <u>December-15</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
SKAGWAY					
Property Taxes	-	-	750,000	750,000	0.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Property Taxes	-	-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes	-	-	34,000	34,000	0.00%
TOTAL	-	-	34,000	34,000	0.00%
COUNTY FUND 8598					
Property Taxes	-	-	1,458	1,458	0.00%
TOTAL	-	-	1,458	1,458	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	-	-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	-	1,667	3,000	1,333	0.00%
TOTAL	-	1,667	3,000	1,333	0.00%
STRATFORD PLAZA INC					
Property Taxes	-	-	35,000	35,000	0.00%
TOTAL	-	-	35,000	35,000	0.00%
COPPER CREEK					
Property Taxes	-	-	-	-	0.00%
TOTAL	-	-	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2015

	<u>MONTH ENDED</u> <u>December-15</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	882,800	882,800	0.00%
TOTAL	-	-	882,800	882,800	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
GI HABITAT OF HUMANITY					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
AUTO ONE INC					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
EIG GRAND ISLAND					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
WENN HOUSING PROJECT					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
COPPER CREEK PHASE II					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TC ENCK BUILDERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
SUPER MARKET DEVELOPERS					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOTAL REVENUE	6,427	102,043	3,004,242	2,867,204	3.40%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2015

EXPENSES	MONTH ENDED <u>December-15</u>	2015-2016 <u>YEAR TO DATE</u>	2016 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	150	480	3,000	2,520	16.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	2,530	20,726	65,000	44,274	31.89%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	3,668	16,000	12,332	22.93%
General Liability Insurance	-	-	250	250	0.00%
Postage	-	8	350	342	2.28%
Lifesafety Grant	-	-	285,000	285,000	0.00%
Legal Notices	16	48	2,000	1,952	2.40%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	870	400	-	-
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
PROJECTS					
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	-	368,972	368,972	0.00%
Other Projects	525	186,831	450,000	263,169	41.52%
TOTAL CRA EXPENSES	3,221	212,631	1,753,272	1,541,111	12.13%
GENTLE DENTAL					
Bond Principal	1,799	1,799	-	-	-
Bond Interest	302	302	-	-	-
TOTAL GENTLE DENTAL	2,101	2,101	-	-	-
PROCON TIF					
Bond Principal	7,531	7,531	13,355	5,824	56.39%
Bond Interest	2,050	2,050	5,807	3,757	35.31%
TOTAL PROCON TIF	9,581	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	27,628	27,628	49,209	21,581	56.14%
Bond Interest	9,608	9,608	25,263	15,655	38.03%
TOTAL WALNUT HOUSING	37,236	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal	6,738	6,738	13,500	6,762	49.91%
TOTAL BRUNS PET GROOMING	6,738	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Bond Principal	-	-	14,500	14,500	0.00%
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal	13,825	13,825	30,000	16,175	46.08%
TOTAL GEDDES ST APTS - PROCON	13,825	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSINGS					
Bond Principal	-	-	15,000	15,000	0.00%
TOTAL SOUTHEAST CROSSINGS	-	-	15,000	15,000	0.00%

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POPLAR STREET WATER					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL POPLAR STREET WATER	-	-	6,000	6,000	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	10,000	10,000	0.00%
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	90,000	90,000	0.00%
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL TODD ENCK PROJECT	-	-	6,000	6,000	0.00%
SKAGWAY					
Bond Principal	-	-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	2,508	2,508	6,000	3,492	41.80%
TOTAL JOHN SCHULTE CONSTRUCITON	2,508	2,508	6,000	3,492	41.80%
PHARMACY PROPERTIES INC					
Bond Principal	-	-	11,000	11,000	0.00%
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal	-	-	34,000	34,000	0.00%
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal	-	-	1,458	1,458	
TOTAL COUNTY FUND #8598	-	-	1,458	1,458	
GORDMAN GRAND ISLAND					
Bond Principal	-	-	40,000	40,000	
TOTAL GORDMAN GRAND ISLAND	-	-	40,000	40,000	
BAKER DEVELOPMENT INC					
Bond Principal	1,667	1,667	3,000	1,333	
TOTAL BAKER DEVELOPMENT INC	1,667	1,667	3,000	1,333	
STRATFORD PLAZA LLC					
Bond Principal	-	-	35,000	35,000	
TOTAL STRATFORD PLAZA LLC	-	-	35,000	35,000	
COPPER CREEK					
Bond Principal	-	-	-	-	
TOTAL COPPER CREEK	-	-	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	-	-	-	
TOTAL CHIEF IND AURORA COOP	-	-	-	-	

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TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	-	-	-	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	-	-	-	
GI HABITAT FOR HUMANITY					
Bond Principal	-	-	-	-	
TOTAL BLANK	-	-	-	-	
AUTO ONE INC					
Bond Principal	-	-	-	-	
TOTAL AUTO ONE INC	-	-	-	-	
EIG GRAND ISLAND					
Bond Principal	-	-	-	-	
TOTAL BLANK	-	-	-	-	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	-	-	-	
TOTAL TOKEN PROPERTIES CARY ST	-	-	-	-	
WENN HOUSING PROJECT					
Bond Principal	-	-	-	-	
TOTAL WENN HOUSING PROJECT	-	-	-	-	
COPPER CREEK PHASE II					
Bond Principal	-	-	-	-	
TOTAL COPPER CREEK PHASE II	-	-	-	-	
TC ENCK BUILDERS					
Bond Principal	-	-	-	-	
TOTAL TC ENCK BUILDERS	-	-	-	-	
SUPER MARKET DEVELOPERS					
Bond Principal	-	-	-	-	
TOTAL SUPER MARKET DEVELOPERS	-	-	-	-	
FUTURE TIF'S					
Bond Principal	-	-	162,000	162,000	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	76,877	286,287	3,074,364	2,790,648	