



# **City of Grand Island**

**Monday, August 24, 2015**

**Special Meeting/Budget**

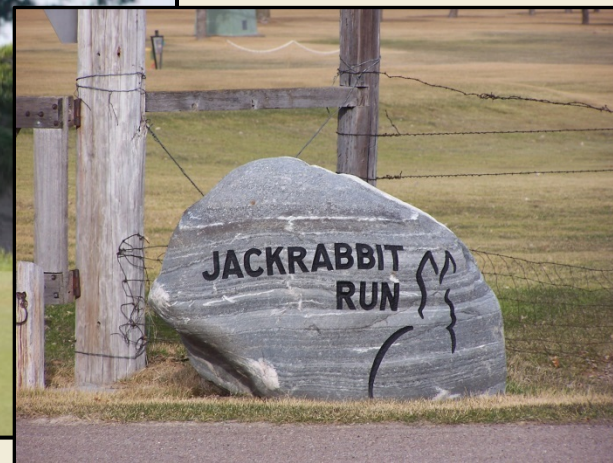
## **Item C3**

### **Golf Course 2015/2016 Budget Presentation**

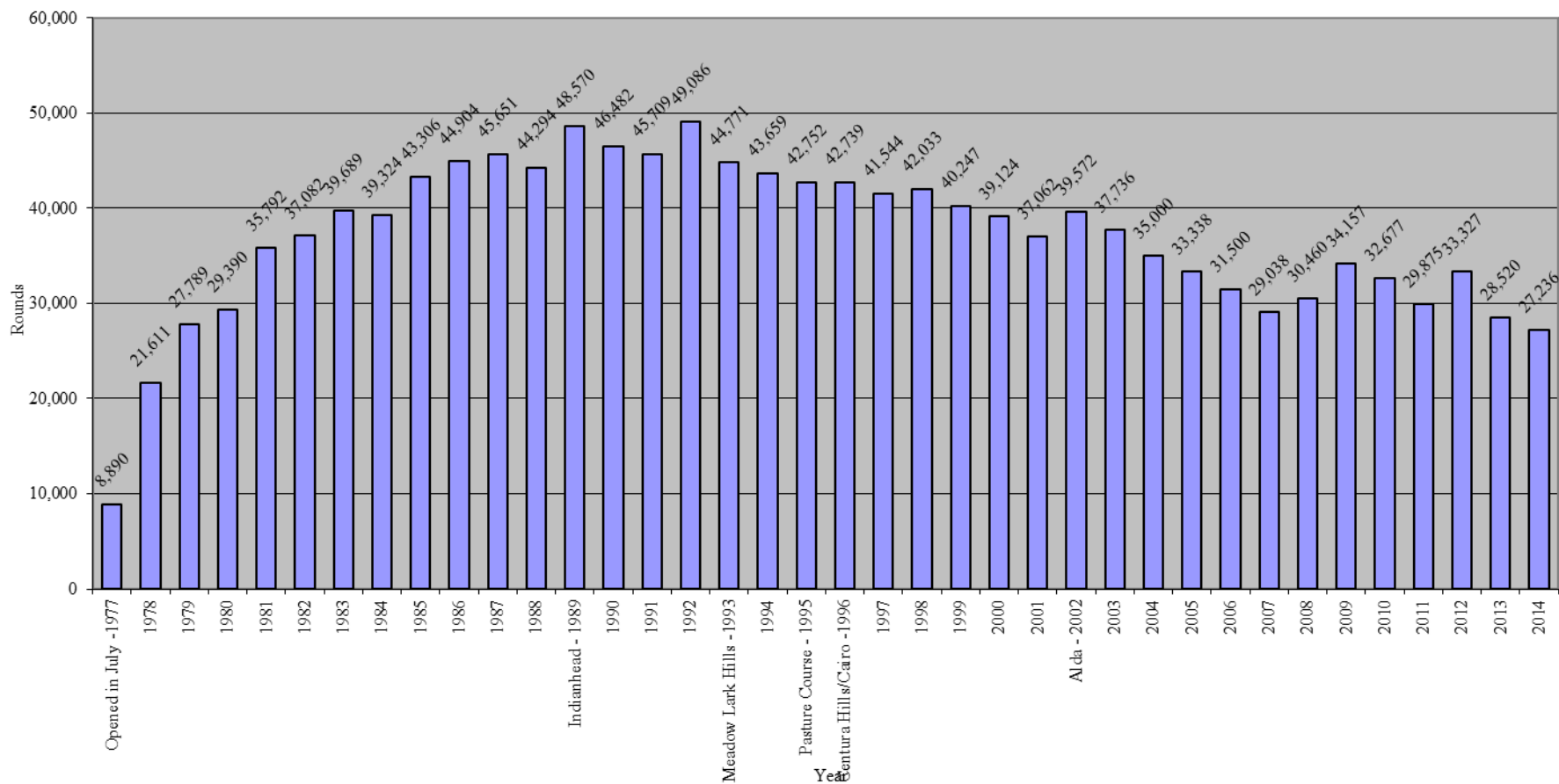
**Staff Contact: Todd McCoy, Parks & Recreation Director**

## Jackrabbit Run Golf Course

Budget  
2015-16



## Number of Rounds



## Golf Course Financial History

|                       | 2009            | 2010            | 2011          | 2012          | 2013          | 2014            | 2015 forecast | 2016 budget   |
|-----------------------|-----------------|-----------------|---------------|---------------|---------------|-----------------|---------------|---------------|
| Beginning Cash        | \$ (232,142.00) | \$ (213,302.00) | \$ 120,693.00 | \$ 184,690.00 | \$ 277,940.00 | \$ 190,367.00   | \$ 175,270.00 | \$ 145,493.00 |
| Revenue               | \$ 626,436.00   | \$ 577,224.00   | \$ 593,254.00 | \$ 671,917.00 | \$ 620,427.00 | \$ 611,087.00   | \$ 688,633.00 | \$ 688,328.00 |
| Transfer In           | \$ -            | \$ 329,000.00   | \$ -          | \$ -          | \$ -          | \$ 497,384.00   | \$ -          | \$ -          |
| Operating & Personnel | \$ 563,905.00   | \$ 544,999.00   | \$ 520,255.00 | \$ 578,667.00 | \$ 600,948.00 | \$ 623,685.00   | \$ 658,368.00 | \$ 681,069.00 |
| Transfers Out         |                 |                 |               |               | \$ -          |                 | \$ 25,000.00  | \$ 25,000.00  |
| Capital               | \$ 43,691.00    | \$ 27,230.00    | \$ 9,000.00   |               | \$ 107,052.00 | \$ 499,883.00   | \$ 35,042.00  | \$ 60,000.00  |
| Total Appropriations  | \$ 607,596.00   | \$ 572,229.00   | \$ 529,255.00 | \$ 578,667.00 | \$ 708,000.00 | \$ 1,123,568.00 | \$ 718,410.00 | \$ 766,069.00 |
|                       |                 |                 |               |               |               |                 |               |               |
| Ending Cash           | \$ (213,302.00) | \$ 120,693.00   | \$ 184,692.00 | \$ 277,940.00 | \$ 190,367.00 | \$ 175,270.00   | \$ 145,493.00 | \$ 67,752.00  |

## Golf Course Five Year Projection

|                      | Golf Course - Five Year Outlook |               |               |                |                |                                              |
|----------------------|---------------------------------|---------------|---------------|----------------|----------------|----------------------------------------------|
|                      | 2016 budget                     | 2017          | 2018          | 2019           | 2020           | Assumptions                                  |
| Beginning Cash       | \$ 145,493.00                   | \$ 67,752.00  | \$ 49,427.58  | \$ (9,132.20)  | \$ (22,840.72) |                                              |
| Revenue              | \$ 688,328.00                   | \$ 726,647.00 | \$ 726,647.00 | \$ 783,132.18  | \$ 783,132.18  | 2017 and 2019 fee increases                  |
| Personnel Services   | \$ 338,814.00                   | \$ 357,448.77 | \$ 377,108.45 | \$ 397,849.42  | \$ 419,731.14  | 5.5% yearly increase                         |
| Operating Expense    | \$ 342,255.00                   | \$ 352,522.65 | \$ 363,098.33 | \$ 373,991.28  | \$ 385,211.02  | 3% yearly increase                           |
| Transfers Out        | \$ 25,000.00                    | \$ 25,000.00  | \$ 25,000.00  | \$ 25,000.00   | \$ 25,000.00   | General Fund Repayment of Irrigation System  |
| Capital              | \$ 60,000.00                    | \$ 10,000.00  | \$ 20,000.00  |                |                | Mower, sprayer, vertical turbine replacement |
| Total Appropriations | \$ 766,069.00                   | \$ 744,971.42 | \$ 785,206.78 | \$ 796,840.70  | \$ 829,942.15  |                                              |
| Ending Cash          | \$ 67,752.00                    | \$ 49,427.58  | \$ (9,132.20) | \$ (22,840.72) | \$ (69,650.70) |                                              |