



City of Grand Island

Monday, August 17, 2015

Special Meeting/Budget

Item -2

Discussion of General Fund 5 Year Projection, 2016-2020

Staff Contact: William Clingman, Interim Finance Director

CITY OF

Grand Island

NEBRASKA

2015-2016
Budget Public Hearing

City of Grand Island
General Fund
5 Year Projection

8-17-14

General Fund Summary

	2013	2014	2015	2015	2016
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>
Beginning Cash Balance	8,463,183	11,331,491	11,093,193	12,441,929	12,820,083
<u>Revenues</u>					
General Government	1,511,592	2,225,359	1,665,477	1,673,001	1,672,351
Public Safety	4,098,175	4,495,054	4,447,951	5,138,406	5,335,238
Public Works	702,347	537,209	544,049	581,021	575,361
Environment & Leisure	1,485,695	1,613,391	1,742,011	1,686,170	1,690,284
Other	27,985,230	28,600,936	29,857,326	29,922,019	31,065,334
Total Revenue	35,783,039	37,471,948	38,256,814	39,000,618	40,338,568
Transfers In	4,085,933	4,544,206	4,740,000	4,686,606	4,595,000
Subtotal	39,868,972	42,016,154	42,996,814	43,687,224	44,933,568
Total Resources Available	48,332,155	53,347,645	54,090,007	56,129,153	57,753,651

General Fund Summary, continued

	2013	2014	2015	2015	2016
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>
<u>Disbursements</u>					
General Government	3,867,952	4,222,972	4,643,329	4,527,306	4,813,006
Public Safety	17,831,174	19,436,415	21,024,239	20,810,363	22,681,746
Public Works	6,050,425	6,387,054	7,215,414	6,249,929	8,836,479
Environment & Leisure	5,169,518	5,757,468	6,033,377	6,000,137	6,606,470
Other	1,715,456	1,591,475	1,388,096	1,595,648	2,422,391
State Fair Bldg	753,112	753,112	753,500	753,500	753,500
Total Disbursements	35,387,638	38,148,495	41,057,955	39,936,884	46,113,592
Transfers Out	1,613,027	2,757,221	3,210,000	3,372,186	2,145,000
Total Requirements	37,000,664	40,905,715	44,267,955	43,309,070	48,258,592
Ending Cash Balance	11,331,491	12,441,929	9,822,052	12,820,083	9,495,059
Unrestricted Cash	10,528,593	11,271,753	8,270,357	11,674,593	7,943,364
Restricted Cash-Food & Drink	802,897	1,170,176	1,551,695	1,145,490	1,551,695
	11,331,491	12,441,929	9,822,052	12,820,083	9,495,059

Total General Fund Appropriation

	2013	2014	2015	2015	2016
	Actual	Actual	Budget	Forecast	Budget
Personnel Services	23,423,719	26,225,124	28,252,098	28,084,397	30,309,465
Operating Expenses	8,497,354	8,611,997	9,347,950	8,712,891	11,280,479
Capital Outlay-Departments	1,397,909	1,243,682	1,389,052	1,070,741	2,456,195
Capitai Outlay-Debt	2,068,656	2,067,692	2,068,855	2,068,855	2,067,453
TOTAL GENERAL FUND	35,387,638	38,148,495	41,057,955	39,936,884	46,113,592

General Fund - 5 Year Projection

	2016	2017	2018	2019	2020
Beginning Cash	12,820,083	9,495,059	8,339,383	4,510,807	396,432
Revenue*	44,933,568	46,056,907	45,494,761	47,420,186	48,605,691
Personnel Services	30,309,465	31,976,486	33,735,192	35,590,628	37,548,112
Operating Expense	11,280,479	11,618,893	11,967,460	12,326,484	12,696,278
Transfers Out	2,145,000	1,450,000	1,450,000	1,450,000	1,450,000
Department Equipment	2,456,195	1,500,000	1,500,000	1,500,000	1,500,000
Debt Pymts**	2,067,453	667,204	670,684	667,450	672,484
Total Appropriations	48,258,592	47,212,583	49,323,336	51,534,562	53,866,875
Unrestricted Cash	7,943,364	7,237,688	4,235,668	396,432	(4,864,752)
Restricted Cash	1,551,695	1,101,695	275,139	-	-
Ending Cash	9,495,059	8,339,383	4,510,807	396,432	(4,864,752)
Cash Reserve	22.8%	19.1%	9.9%	0.8%	-9.7%

*Food & Beverage is not renewed in 2018

**No new debt after 2016