



# City of Grand Island

Monday, August 17, 2015

Special Meeting/Budget

## Item -1

### Discussion of 2016 CIP (400) Fund Budget and Beyond

Staff Contact: William Clingman, Interim Finance Director

CITY OF

Grand Island

NEBRASKA

***2015-2016***  
***Budget Public Hearing***

**City of Grand Island**  
**400 Fund**  
**2015-2017**

***8-17-14***

# 400 Fund Summary – 2015 Budget Book(s)

	2012	2013	2014	2014	2015
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>
Beginning Cash Balance	90,942	95,698	423,401	121,678	2,692,297
Revenue	347,079	174,595	1,519,600	145,698	1,300,311
Transfers In	2,039,537	2,862,336	7,429,085	9,534,200	5,879,670
<b>Total Resources Available</b>	<b>2,477,557</b>	<b>3,132,630</b>	<b>9,372,086</b>	<b>9,801,576</b>	<b>9,872,278</b>
Expenditures	2,381,859	2,971,864	8,312,393	7,109,279	9,590,592
Transfers Out	-	39,088	-	-	-
<b>Total Requirements</b>	<b>2,381,859</b>	<b>3,010,952</b>	<b>8,312,393</b>	<b>7,109,279</b>	<b>9,590,592</b>
Ending Cash Balance	95,698	121,678	1,059,693	2,692,297	281,686
Unrestricted Cash	95,698	121,678	154,693	596,297	281,686
Restricted Cash-Future Projects	-	-	905,000	2,096,000	-
	95,698	121,678	1,059,693	2,692,297	281,686

# 400 Fund Summary – 2016 Budget Book

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>
	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Beginning Cash Balance	95,698	121,678	2,692,297	891,355	3,778
Revenue	174,595	321,469	1,300,311	321,012	2,109,713
Transfers In	2,862,336	5,271,714	5,879,670	5,844,659	9,665,000
<b>Total Resources Available</b>	<b>3,132,630</b>	<b>5,714,861</b>	<b>9,872,278</b>	<b>7,057,026</b>	<b>11,778,491</b>
Expenditures	2,971,864	4,823,505	9,590,592	7,053,248	10,726,593
Transfers Out	39,088	-	-	-	-
<b>Total Requirements</b>	<b>3,010,952</b>	<b>4,823,505</b>	<b>9,590,592</b>	<b>7,053,248</b>	<b>10,726,593</b>
Ending Cash Balance	121,678	891,355	281,686	3,778	1,051,898
Unrestricted Cash	121,678	300,355	281,686	3,778	1,051,898
Restricted Cash-Future Projects	-	591,000	-	-	-
	121,678	891,355	281,686	3,778	1,051,898

## 400 Fund Forecast

	2015 Forecast	2016	2017
Beginning Cash	891,355	3,778	1,051,898
<b>Funding Sources (Transfers In)</b>			
General Fund	901,206	700,000	0
Gas Tax	3,674,739	2,900,000	2,000,000
Cemetery Fund	29,670	15,000	0
Keno	300,000	300,000	300,000
Debt Service	939,044	4,750,000	0
Special Assessments	0	1,000,000	0
	5,844,659	9,665,000	2,300,000
<b>Other Revenue</b>			
	321,012	2,109,713	0
<b>Project Costs</b>			
Gas Tax	3,960,130	3,471,500	2,860,000
Bonded	957,622	5,050,000	0
Other Projects (unrestricted)	2,135,496	2,205,093	7,465,000
	7,053,248	10,726,593	10,325,000
Ending Cash	3,778	1,051,898	(6,973,102)

## 400 Fund Supporting Funds

<b>Forecasted Ending Cash Balances</b>			
Fund	2015	2016	2017
Gas Tax	729,335	14,335	199,335
Keno	186,048	161,248	141,248
Special Assessments	1,050,967	41,877	50,000