



Community Redevelopment Authority (CRA)

Wednesday, July 29, 2015
Regular Meeting Packet

Board Members:

Tom Gdowski

Glen Murray

Sue Pirnie

Barry Sandstrom

Glenn Wilson

7:45 AM
City Hall
100 E 1st Street

Call to Order

Roll Call

A - SUBMITTAL OF REQUESTS FOR FUTURE ITEMS

Individuals who have appropriate items for City Council consideration should complete the Request for Future Agenda Items form located at the Information Booth. If the issue can be handled administratively without Council action, notification will be provided. If the item is scheduled for a meeting or study session, notification of the date will be given.

B - RESERVE TIME TO SPEAK ON AGENDA ITEMS

This is an opportunity for individuals wishing to provide input on any of tonight's agenda items to reserve time to speak. Please come forward, state your name and address, and the Agenda topic on which you will be speaking.

DIRECTOR COMMUNICATION

This is an opportunity for the Director to comment on current events, activities, and issues of interest to the commission.



Community Redevelopment Authority (CRA)

Wednesday, July 29, 2015
Regular Meeting

Item A1

Agenda

Staff Contact: Chad Nabity

AGENDA
Wednesday, July 29, 2015
7:45 a.m.
Grand Island City Hall

Open Meetings Notifications

1. Call to Order.
This is a public meeting subject to the open meetings laws of the State of Nebraska. The requirements for an open meeting are posted on the wall in this room and anyone that wants to find out what those are is welcome to read through them.
2. Approval of Minutes of July 8, 2015 Meeting.
3. Budget.
4. Directors Report.
5. Adjournment

Next Meeting August 12, 2015

The CRA may go into closed session for any agenda item as allowed by state law.



Community Redevelopment Authority (CRA)

Wednesday, July 29, 2015
Regular Meeting

Item B1

Meeting Minutes

Staff Contact: Chad Nabity

OFFICIAL PROCEEDINGS

MINUTES OF COMMUNITY REDEVELOPMENT AUTHORITY MEETING OF July 8, 2015

Pursuant to due call and notice thereof, a Regular Meeting of the Community Redevelopment Authority of the City of Grand Island, Nebraska was conducted on July 8, 2015 at City Hall 100 E First Street. Notice of the meeting was given in the July 1, 2015 Grand Island Independent.

1. CALL TO ORDER. Vice Chairman Tom Gdowski called the meeting to order at 4:00 p.m. The following members were present: Sue Pirnie, Glen Murray, and Glenn Wilson. Also present were; Director, Chad Nabity; Planning Secretary, Rose Rhoads; City Administrator, Sr. Accountant, Billy Clingman, Tom Ziller, Christi DePoorter and Tom Pirnie.

Gdowski stated this was a public meeting subject to the open meeting laws of the State of Nebraska. He noted that the requirements for an open meeting were posted on the wall easily accessible to anyone who would like to read through them.

2. APPROVAL OF MINUTES. A motion for approval of Minutes for the June 10, 2015 meeting was made by Wilson and seconded by Murray. Upon roll call vote all present voted aye. Motion carried unanimously.
3. APPROVAL OF FINANCIAL REPORTS. Clingman reviewed the financial reports for the period of June 1, 2015 through June 30, 2015. Motion was made by Murray and seconded by Pirnie to approve the financial reports. Upon roll call vote all present voted aye. Motion carried unanimously.
4. APPROVAL OF BILLS. The bills were reviewed. A motion was made by Murray and seconded by Wilson to approve the bills in the amount of \$913.50. Upon roll call vote all present voted aye. Motion carried unanimously to approve the payment of bills totaling \$913.50.
5. REVIEW OF COMMITTED PROJECTS & CRA PROPERTY. Nabity reviewed the Committed Projects. J. Elizabeth LLC is moving forward with their façade, Amos thought completion would be in August. Ryan Waind should be nearing completion this summer. Downtown Kaufman-Cummings Plaza is ongoing with a scheduled competition date in September.
6. GRANT REQUEST – Grant request from Downtown Grand Island Business Improvement District (BID) in the amount of \$10,000 needed for

tenant improvements at 224 W 3rd Street. The Downtown BID is looking to establish a new office location that would be a great asset for the BID and the downtown. Currently the BID has an office located at 404 W 3rd Street. Motion was made by Murray and seconded by Pirnie to approve the grant request. Upon roll call vote all present voted aye. Motion carried unanimously

7. CONSIDERATION OF REDEVELOPMENT CONTRACT. T & S Land Development, LLC, (the "Developer") has proposed to redevelop an area within the city limits of the City of Grand Island at 312 W 3rd Street. The CRA passed resolution 195 notifying City Council of their intent to enter into a redevelopment contract at their meeting on May 13, 2015. The Hall County Regional Planning Commission met on June 10, 2015, and passed Resolution 2015-04 finding that this plan amendment is consistent with the comprehensive development plan for the City of Grand Island. The Grand Island City Council passed Resolution 2015-164 at their meeting on June 23, 2015. A Motion was made by Wilson and seconded by Murray to approve the Resolution No. 199. Upon roll call vote and Gdowski, Murray and Wilson voted aye and Pirnie abstained. Motion carried unanimously
8. DISCUSSION CONCERNING PURCHASE/SALE OF REAL ESTATE.
9. DIRECTORS REPORT.
10. ADJOURNMENT. Gdowski adjourned the meeting at 4:25 p.m.

The next meeting is scheduled for July 29, 2015.

Respectfully submitted
Chad Naby
Director



Community Redevelopment Authority (CRA)

Wednesday, July 29, 2015
Regular Meeting

Item K1

Budget

Staff Contact: Chad Nabity

July 21, 2015

From: Chad Nabity, AICP Director

To: CRA Board

Re: 2015-2016 Budget

Enclosed you will find the 2015-2016 CRA Budget.

The 2015-2016 CRA Budget is presented with projected revenue from taxes of \$732,050 the levy from last year is being retained and includes about \$534,000 for CRA purposes including grants, façade improvements, committed projects and staffing as well as \$198,050 for Lincoln Park Pool. This budget does project \$100,000 of revenue for property sales during the upcoming year but has enough flexibility to accomplish all of budgeted activities without this occurrence.

The budget includes \$350,000 for façade improvement. I am anticipating some significant requests on a couple of different projects. I am suggesting we budget \$200,000 for property acquisitions, the same amount that we budgeted this past year. This budget also includes \$200,000 for downtown life safety improvements along with a carryover of \$85,000 of funds that have not yet been designated for this year. This program was intended to run for 5 years with \$100,000 contributed annually from both the CRA and the City. I am suggesting that we put \$450,000 in the other projects line. This money could be shifted to property purchase, grants or façade improvements depending on the need. Budgeting money in other projects makes it possible for the CRA to consider projects like heating the sheep barn at Fonner Park or helping pay for the demolition of the Aurora Coop buildings. This is the first look you have had at the budget and I appreciate your attention to it.

We did change the line item for Building Improvement to Committed Projects Carryover to more accurately describe what this line contains. I am anticipating that we will payout \$455,000 of committed projects during this fiscal year and \$368,000 during the next year.

Please let me know if you have any additional feedback on the budget as presented.

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

CONSOLIDATED	2014-2015 YEAR TO DATE	2015 BUDGET	REMAINING BALANCE	% OF BUDGET USED	2015 Projected	2016 Budget
Beginning Cash					744,615	924,148
REVENUE:						
Property Taxes - CRA	303,917	493,195	189,278	61.62%	493,000	494,000
Property Taxes - Lincoln Pool	110,037	198,050	88,013	55.56%	198,000	198,050
Property Taxes - TIF's	242,417	1,321,092	1,074,596	18.35%	1,273,527	882,800
Interest Income - CRA	76	1,000	924	7.59%	200	300
Interest Income - TIF'S	3	-	-		-	-
Land Sales	-	100,000	100,000	0.00%	10,000	100,000
Other Revenue - CRA	11,313	128,000	116,687	8.84%	120,000	130,000
Other Revenue - TIF's	-	-	-		-	-
TOTAL REVENUE	667,762	2,241,337	1,569,499	29.79%	2,094,727	1,805,150
TOTAL RESOURCES	667,762	2,241,337	1,569,499		2,839,342	2,729,298
EXPENSES						
Auditing & Accounting	4,339	5,000	661	86.79%	440	5,000
Legal Services	750	3,000	2,250	25.00%	1,500	3,000
Consulting Services	-	5,000	5,000	0.00%	-	5,000
Contract Services	32,646	65,000	32,354	50.22%	50,000	65,000
Printing & Binding	-	1,000	1,000	0.00%	-	1,000
Other Professional Services	8,279	16,000	7,721	51.74%	16,000	16,000
General Liability Insurance	-	250	250	0.00%	250	250
Postage	219	200	-	109.70%	350	350
Life Safety	-	200,000	200,000		-	285,000
Legal Notices	126	2,500	2,374	5.04%	1,800	2,000
Licenses & Fees	525	-	-		-	-
Travel & Training	-	1,000	1,000	0.00%	-	1,000
Other Expenditures	-	-	-		-	-
Office Supplies	366	300	-	121.95%	400	400
Supplies	-	300	300	0.00%	-	300
Land	-	200,000	200,000	0.00%	80,015	200,000
Bond Principal - Lincoln Pool	175,000	175,000	-	100.00%	-	-
Bond Interest	23,050	23,050	-		-	-
Façade Improvement	-	200,000	200,000	0.00%	-	300,000
Building Improvement Committed Projects Carryover	183,629	216,000	32,371	85.01%	445,419	368,972
Blank Project	-	-	-		-	-
Other Projects	-	175,000	175,000	0.00%	50,000	450,000
Bond Principal-TIF's	91,178	1,290,022	1,130,505	7.07%	1,237,817	846,409
Bond Interest-TIF's	2,971	31,070	28,519		31,203	31,203
Interest Expense	-	-	-		-	-
TOTAL EXPENSES	523,078	2,609,692	2,019,304	20.04%	1,915,194	2,580,884
INCREASE(DECREASE) IN CASH	144,684	(368,355)	(449,805)	0	179,533	(775,734)
ENDING CASH	144,684	(368,355)	(449,805)	0	924,148	148,414
CRA CASH						
Lincoln Pool Tax Income Balance						
TIF CASH						
Total Cash						

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

	<u>2014-2015 YEAR TO DATE</u>	<u>2015 BUDGET</u>	<u>REMAINING BALANCE</u>	<u>% OF BUDGET USED</u>	<u>2015 Projected</u>	<u>2016 Budget</u>
CRA						
GENERAL OPERATIONS:						
Property Taxes - CRA	303,917	493,195	189,278	61.62%	493,000	494,000
Property Taxes - Lincoln Pool	110,037	198,050	88,013	55.56%	198,000	198,050
Interest Income	76	1,000	924	7.59%	200	300
Land Sales	-	100,000	100,000	0.00%	10,000	100,000
Other Revenue & Motor Vehicle Tax	11,313	128,000	116,687	8.84%	120,000	130,000
TOTAL	425,342	920,245	494,903	46.22%	821,200	922,350
GENTLE DENTAL						
Property Taxes	153	-	-		4,000	4,000
Interest Income	2	-	-			
TOTAL	154	-	-		4,000	4,000
PROCON TIF						
Property Taxes	14,868	19,162	4,294	77.59%	23,019	24,000
Interest Income	1	-	-			
TOTAL	14,868	19,162	4,294	77.59%	23,019	24,000
WALNUT HOUSING PROJECT						
Property Taxes	34,592	74,472	39,880	46.45%	75,000	75,000
Interest Income	1	-	-			
TOTAL	34,593	74,472	39,880	46.45%	75,000	75,000
BRUNS PET GROOMING						
Property Taxes	439	13,500	13,061	3.25%	13,800	14,500
TOTAL	439	13,500	13,061	3.25%	13,800	14,500
GIRARD VET CLINIC						
Property Taxes	318	14,500	14,182	2.19%	14,500	14,500
TOTAL	318	14,500	14,182	2.19%	14,500	14,500
GEDDES ST APTS-PROCON						
Property Taxes	901	30,000	29,099	3.00%	30,000	30,000
TOTAL	901	30,000	29,099	3.00%	30,000	30,000
SOUTHEAST CROSSING						
Property Taxes	8,980	15,000	6,020	59.87%	18,000	18,000
TOTAL	8,980	15,000	6,020	59.87%	18,000	18,000
Poplar Street Water						
Property Taxes	4,658	6,000	1,342	77.63%	12,000	12,000
TOTAL	4,658	6,000	1,342	77.63%	12,000	12,000
CASEY'S @ FIVE POINTS						
Property Taxes	289	10,000	9,711	2.89%	10,000	10,000
TOTAL	289	10,000	9,711	2.89%	10,000	10,000
SOUTH POINTE HOTEL PROJECT						
Property Taxes	45,738	90,000	44,262	50.82%	92,000	91,000
TOTAL	45,738	90,000	44,262	50.82%	92,000	91,000
TODD ENCK PROJECT						

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

	<u>2014-2015 YEAR TO DATE</u>	<u>2015 BUDGET</u>	<u>REMAINING BALANCE</u>	<u>% OF BUDGET USED</u>	<u>2015 Projected</u>	<u>2016 Budget</u>
Property Taxes	3,140	6,000	2,860	52.33%	6,300	6,300
TOTAL	3,140	6,000	2,860	52.33%	6,300	6,300
SKAGWAY						
Property Taxes	20,399	750,000	729,601	2.72%	760,258	-
TOTAL	20,399	750,000	729,601	2.72%	760,258	-
JOHN SCHULTE CONSTRUCTION						
Property Taxes	163	6,000	5,837	2.72%	6,000	6,000
TOTAL	163	6,000	5,837	2.72%	6,000	6,000
PHARMACY PROPERTIES INC						
Property Taxes	5,540	11,000	5,460	50.37%	11,100	11,100
TOTAL	5,540	11,000	5,460	50.37%	11,100	11,100
KEN-RAY LLC						
Property Taxes	37,418	34,000	-	110.05%	38,000	45,000
TOTAL	37,418	34,000	-	110.05%	38,000	45,000
COUNTY FUND 8598						
Property Taxes	1,504	1,458	-	0.00%	3,000	3,000
TOTAL	1,504	1,458	-	0.00%	3,000	3,000
GORDMAN GRAND ISLAND						
Property Taxes	4,227	40,000	35,773	0.00%	10,000	40,000
TOTAL	4,227	40,000	35,773	0.00%	10,000	40,000
BAKER DEVELOPMENT INC						
Property Taxes	291	3,000	2,709	0.00%	3,300	3,300
TOTAL	291	3,000	2,709	0.00%	3,300	3,300
STRATFORD PLAZA INC						
Property Taxes	12,641	35,000	22,359	0.00%	35,000	35,000
TOTAL	12,641	35,000	22,359	0.00%	35,000	35,000
COPPER CREEK						
Property Taxes	14,662	-	-	0.00%	30,000	120,000
TOTAL	14,662	-	-	0.00%	30,000	120,000
FUTURE TIF'S						
Property Taxes	-	162,000	162,000	0.00%	-	200,000
TOTAL	-	162,000	162,000	0.00%	-	200,000
CHIEF INDUSTRIES AURORA COOP						
Property Taxes	3,010	-	(3,010)		6,000	20,000
TOTAL	3,010	-	(3,010)		6,000	20,000
TOKEN PROPERTIES KIMBALL ST						
Property Taxes	10	-	(10)		450	3,000
TOTAL	10	-	(10)		450	3,000
GI HABITAT OF HUMANITY						
Property Taxes	92	-	(92)		3,000	8,000

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

	<u>2014-2015 YEAR TO DATE</u>	<u>2015 BUDGET</u>	<u>REMAINING BALANCE</u>	<u>% OF BUDGET USED</u>	<u>2015 Projected</u>	<u>2016 Budget</u>
TOTAL	92	-	(92)		3,000	8,000
AUTO ONE INC						
Property Taxes	249	-	(249)		8,100	12,000
TOTAL	249	-	(249)		8,100	12,000
EIG GRAND ISLAND						
Property Taxes	27,969	-	(27,969)		56,000	70,000
TOTAL	27,969	-	(27,969)		56,000	70,000
TOKEN PROPERTIES CARY ST						
Property Taxes	114	-	(114)		3,700	3,800
TOTAL	114	-	(114)		3,700	3,800
WENN HOUSING PROJECT						
Property Taxes	54	-	(54)		1,000	3,300
TOTAL	54	-	(54)		1,000	3,300
TOTAL REVENUE	667,762	2,241,337	1,569,499	29.79%	2,059,727	1,770,150
EXPENSES						
CRA						
GENERAL OPERATIONS:						
Auditing & Accounting	4,339	5,000	661	86.79%	440	5,000
Legal Services	750	3,000	2,250	25.00%	1,500	3,000
Consulting Services	-	5,000	5,000	0.00%	-	5,000
Contract Services	32,646	65,000	32,354	50.22%	50,000	65,000
Printing & Binding	-	1,000	1,000	0.00%	-	1,000
Other Professional Services	8,279	16,000	7,721	51.74%	16,000	16,000
General Liability Insurance	-	250	250	0.00%	250	250
Postage	219	200	-	109.70%	350	350
Lifesafety Grant	-	200,000	200,000	0.00%	-	285,000
Legal Notices	126	2,500	2,374	5.04%	1,800	2,000
Licenses & Fees	525	-	-		-	-
Travel & Training	-	1,000	1,000	0.00%	-	1,000
Office Supplies	366	300	-		400	300
Supplies	-	300	300	0.00%	-	300
Land	-	200,000	200,000	0.00%	80,015	200,000
Bond Principal - Lincoln Pool	175,000	175,000	-	100.00%	-	-
Bond Interest - Lincoln Pool	23,050	23,050	-		-	-
PROJECTS						
Façade Improvement	-	200,000	200,000	0.00%	-	200,000
Building Improvement - Committed Projects Carryover	183,629	216,000	32,371	0.00%	445,419	368,972
Blank Project	-	-	-		-	-
Other Projects	-	175,000	175,000	0.00%	50,000	300,000
TOTAL CRA EXPENSES	428,929	1,288,600	860,281	33.29%	646,174	1,453,172
GENTLE DENTAL						
Bond Principal	1,681	-	-		3,300	3,300
Bond Interest	420	-	-		840	840
TOTAL GENTLE DENTAL	2,101	-	-		4,140	4,140
PROCON TIF						
Bond Principal	7,030	13,355	6,325	52.64%	14,100	14,100
Bond Interest	2,551	5,807	3,256	43.93%	5,100	5,100
TOTAL PROCON TIF	9,581	19,162	9,581	50.00%	19,200	19,200

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

	2014-2015 YEAR TO DATE	2015 BUDGET	REMAINING BALANCE	% OF BUDGET USED	2015 Projected	2016 Budget
WALNUT HOUSING PROJECT						
Bond Principal	37,236	49,209	11,973	75.67%	49,209	49,209
Bond Interest	-	25,263	25,263	0.00%	25,263	25,263
TOTAL WALNUT HOUSING	37,236	74,472	37,236	50.00%	74,472	74,472
BRUNS PET GROOMING						
Bond Principal	220	13,500	13,280	1.63%	13,500	13,500
TOTAL BRUNS PET GROOMING	220	13,500	13,280	1.63%	13,500	13,500
GIRARD VET CLINIC						
Bond Principal	159	14,500	14,341	1.10%	14,500	14,500
TOTAL GIRARD VET CLINIC	159	14,500	14,341	1.10%	14,500	14,500
GEDDES ST APTS - PROCON						
Bond Principal	451	30,000	29,549	1.50%	30,000	30,000
TOTAL GEDDES ST APTS - PROCON	451	30,000	29,549	1.50%	30,000	30,000
SOUTHEAST CROSSINGS						
Bond Principal	2,202	15,000	12,798	14.68%	18,000	18,000
TOTAL SOUTHEAST CROSSINGS	2,202	15,000	12,798	14.68%	18,000	18,000
POPLAR STREET WATER						
Bond Principal	3,489	6,000	2,511	58.16%	12,000	12,000
TOTAL POPLAR STREET WATER	3,489	6,000	2,511	58.16%	12,000	12,000
CASEY'S @ FIVE POINTS						
Bond Principal	145	10,000	9,855	1.45%	10,000	10,000
TOTAL CASEY'S @ FIVE POINTS	145	10,000	9,855	1.45%	10,000	10,000
SOUTH POINTE HOTEL PROJECT						
Bond Principal	1,399	90,000	88,601	1.55%	92,000	92,000
TOTAL SOUTH POINTE HOTEL PROJECT	1,399	90,000	88,601	1.55%	92,000	92,000
TODD ENCK PROJECT						
Bond Principal	99	6,000	5,901	1.65%	6,300	6,300
TOTAL TODD ENCK PROJECT	99	6,000	5,901	1.65%	6,300	6,300
SKAGWAY						
Bond Principal	322	750,000	749,678	0.04%	760,258	-
TOTAL SKAGWAY	322	750,000	749,678	0.04%	760,258	-
JOHN SCHULTE CONSTRUCTION						
Bond Principal	82	6,000	5,918	1.36%	6,000	6,000
TOTAL JOHN SCHULTE CONSTRUCITON	82	6,000	5,918	1.36%	6,000	6,000
PHARMACY PROPERTIES INC						
Bond Principal	169	11,000	10,831	1.54%	11,100	11,100
TOTAL PHARMACH PROPERTIES INC	169	11,000	10,831	1.54%	11,100	11,100
KEN-RAY LLC						
Bond Principal	590	34,000	33,410	1.74%	38,000	45,000
TOTAL KEN-RAY LLC	590	34,000	33,410	1.74%	38,000	45,000
COUNTY FUND #8598						
Bond Principal	46	1,458	1,412		3,000	3,000
TOTAL COUNTY FUND #8598	46	1,458	1,412		3,000	3,000
GORDMAN GRAND ISLAND						

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

	<u>2014-2015 YEAR TO DATE</u>	<u>2015 BUDGET</u>	<u>REMAINING BALANCE</u>	<u>% OF BUDGET USED</u>	<u>2015 Projected</u>	<u>2016 Budget</u>
Bond Principal	4,097	40,000	35,903		10,000	40,000
TOTAL GORDMAN GRAND ISLAND	4,097	40,000	35,903		10,000	40,000
BAKER DEVELOPMENT INC						
Bond Principal	237	3,000	2,764		3,300	3,300
TOTAL BAKER DEVELOPMENT INC	237	3,000	2,764		3,300	3,300
STRATFORD PLAZA LLC						
Bond Principal	387	35,000	34,613		35,000	35,000
TOTAL STRATFORD PLAZA LLC	387	35,000	34,613		35,000	35,000
COPPER CREEK						
Bond Principal	3,259	-	-		30,000	120,000
TOTAL COPPER CREEK	3,259	-	-		30,000	120,000
CHIEF INDUSTRIES AURORA COOP						
Bond Principal	92		(92)		6,000	20,000
TOTAL CHIEF IND AURORA COOP	92		(92)		6,000	20,000
TOKEN PROPERTIES KIMBALL STREET						
Bond Principal	5		(5)		450	3,000
TOTAL TOKEN PROPERTIES KIMBALL ST	5		(5)		450	3,000
GI HABITAT FOR HUMANITY						
Bond Principal	46		(46)		3,000	8,000
TOTAL BLANK	46		(46)		3,000	8,000
AUTO ONE INC						
Bond Principal	124		(124)		8,100	12,000
TOTAL AUTO ONE INC	124		(124)		8,100	12,000
EIG GRAND ISLAND						
Bond Principal	27,528		(27,528)		56,000	70,000
TOTAL BLANK	27,528		(27,528)		56,000	70,000
TOKEN PROPERTIES CARY STREET						
Bond Principal	57		(57)		3,700	3,800
TOTAL TOKEN PROPERTIES CARY ST	57		(57)		3,700	3,800
WENN HOUSING PROJECT						
Bond Principal	27		(27)		1,000	3,300
TOTAL WENN HOUSING PROJECT	27		(27)		1,000	3,300
FUTURE TIF'S						
Bond Principal	-	162,000	162,000			200,000
Bond Interest	-		-			
Auditing & Accounting	-		-			
TOTAL FUTURE TIF'S	-	162,000	162,000		-	200,000
TOTAL EXPENSES	523,078	2,609,692	2,092,584		1,915,194	2,330,784

COMMUNITY REDEVELOPMENT AUTHORITY
GRAND ISLAND, NEBRASKA

RESOLUTION NO. 200

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA (the "Authority") RECOMMENDING A LEVY ALLOCATION BY THE CITY OF GRAND ISLAND TO THE AUTHORITY FOR ITS BUDGETARY PURPOSES IN FISCAL YEAR 2015-2016 AS AUTHORIZED BY NE. REV. STATUTES 77-3443, AS AMENDED.

WHEREAS, the Mayor and City Council of the City of Grand Island, Nebraska (the "City"), by its Ordinance passed and adopted June 27, 1994, created the Community Redevelopment Authority of the City of Grand Island, Nebraska, pursuant to Sections 18-2101 through 18-2153 of the Nebraska Community Development Law; Reissue Revised Statutes of Nebraska, as amended (the "Act");

WHEREAS, on July 29, 2015, the members of the Community Redevelopment Authority of the City of Grand Island considered its budget for fiscal year 2015-2016 and determined that a request for personal and real property tax in the amount of \$732,050 is necessary to accomplish the statutory purposes of the Authority in the upcoming fiscal year and that the accomplishment of these purposes is in the best interests of the City of Grand Island.

NOW, THEREFORE BE IT RESOLVED THAT, by copy of this Resolution delivered to the City of Grand Island on this date, the Authority hereby requests and recommends that the City of Grand Island, Nebraska, as a part of the City maximum levy of \$.45 per \$100 of taxable valuation of property, as authorized by the Revised Statutes of Nebraska, Section 77-3442, authorize a 2015-2016 levy allocation which will provide \$732.050 in personal and real property tax funds to the Community Redevelopment Authority of the City of Grand Island for the accomplishment of the purposes for which it was created.

Passed and approved by the Authority this 29th day of July, 2015.

COMMUNITY REDEVELOPMENT AUTHORITY OF
THE CITY OF GRAND ISLAND, NEBRASKA

By: _____
Chair

ATTEST:

Director