



Community Redevelopment Authority (CRA)

Wednesday, July 29, 2015
Regular Meeting

Item K1

Budget

Staff Contact: Chad Nabity

July 21, 2015

From: Chad Nabity, AICP Director

To: CRA Board

Re: 2015-2016 Budget

Enclosed you will find the 2015-2016 CRA Budget.

The 2015-2016 CRA Budget is presented with projected revenue from taxes of \$732,050 the levy from last year is being retained and includes about \$534,000 for CRA purposes including grants, façade improvements, committed projects and staffing as well as \$198,050 for Lincoln Park Pool. This budget does project \$100,000 of revenue for property sales during the upcoming year but has enough flexibility to accomplish all of budgeted activities without this occurrence.

The budget includes \$350,000 for façade improvement. I am anticipating some significant requests on a couple of different projects. I am suggesting we budget \$200,000 for property acquisitions, the same amount that we budgeted this past year. This budget also includes \$200,000 for downtown life safety improvements along with a carryover of \$85,000 of funds that have not yet been designated for this year. This program was intended to run for 5 years with \$100,000 contributed annually from both the CRA and the City. I am suggesting that we put \$450,000 in the other projects line. This money could be shifted to property purchase, grants or façade improvements depending on the need. Budgeting money in other projects makes it possible for the CRA to consider projects like heating the sheep barn at Fonner Park or helping pay for the demolition of the Aurora Coop buildings. This is the first look you have had at the budget and I appreciate your attention to it.

We did change the line item for Building Improvement to Committed Projects Carryover to more accurately describe what this line contains. I am anticipating that we will payout \$455,000 of committed projects during this fiscal year and \$368,000 during the next year.

Please let me know if you have any additional feedback on the budget as presented.

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| CONSOLIDATED | 2014-2015 YEAR TO DATE | 2015 BUDGET | REMAINING BALANCE | % OF BUDGET USED | 2015 Projected | 2016 Budget |
|---|-----------------------------------|------------------------|------------------------------|-----------------------------|---------------------------|------------------------|
| Beginning Cash | | | | | 744,615 | 924,148 |
| REVENUE: | | | | | | |
| Property Taxes - CRA | 303,917 | 493,195 | 189,278 | 61.62% | 493,000 | 494,000 |
| Property Taxes - Lincoln Pool | 110,037 | 198,050 | 88,013 | 55.56% | 198,000 | 198,050 |
| Property Taxes - TIF's | 242,417 | 1,321,092 | 1,074,596 | 18.35% | 1,273,527 | 882,800 |
| Interest Income - CRA | 76 | 1,000 | 924 | 7.59% | 200 | 300 |
| Interest Income - TIF'S | 3 | - | - | | - | - |
| Land Sales | - | 100,000 | 100,000 | 0.00% | 10,000 | 100,000 |
| Other Revenue - CRA | 11,313 | 128,000 | 116,687 | 8.84% | 120,000 | 130,000 |
| Other Revenue - TIF's | - | - | - | | - | - |
| TOTAL REVENUE | 667,762 | 2,241,337 | 1,569,499 | 29.79% | 2,094,727 | 1,805,150 |
| TOTAL RESOURCES | 667,762 | 2,241,337 | 1,569,499 | | 2,839,342 | 2,729,298 |
| EXPENSES | | | | | | |
| Auditing & Accounting | 4,339 | 5,000 | 661 | 86.79% | 440 | 5,000 |
| Legal Services | 750 | 3,000 | 2,250 | 25.00% | 1,500 | 3,000 |
| Consulting Services | - | 5,000 | 5,000 | 0.00% | - | 5,000 |
| Contract Services | 32,646 | 65,000 | 32,354 | 50.22% | 50,000 | 65,000 |
| Printing & Binding | - | 1,000 | 1,000 | 0.00% | - | 1,000 |
| Other Professional Services | 8,279 | 16,000 | 7,721 | 51.74% | 16,000 | 16,000 |
| General Liability Insurance | - | 250 | 250 | 0.00% | 250 | 250 |
| Postage | 219 | 200 | - | 109.70% | 350 | 350 |
| Life Safety | - | 200,000 | 200,000 | | - | 285,000 |
| Legal Notices | 126 | 2,500 | 2,374 | 5.04% | 1,800 | 2,000 |
| Licenses & Fees | 525 | - | - | | - | - |
| Travel & Training | - | 1,000 | 1,000 | 0.00% | - | 1,000 |
| Other Expenditures | - | - | - | | - | - |
| Office Supplies | 366 | 300 | - | 121.95% | 400 | 400 |
| Supplies | - | 300 | 300 | 0.00% | - | 300 |
| Land | - | 200,000 | 200,000 | 0.00% | 80,015 | 200,000 |
| Bond Principal - Lincoln Pool | 175,000 | 175,000 | - | 100.00% | - | - |
| Bond Interest | 23,050 | 23,050 | - | | - | - |
| Façade Improvement | - | 200,000 | 200,000 | 0.00% | - | 300,000 |
| Building Improvement Committed Projects Carryover | 183,629 | 216,000 | 32,371 | 85.01% | 445,419 | 368,972 |
| Blank Project | - | - | - | | - | - |
| Other Projects | - | 175,000 | 175,000 | 0.00% | 50,000 | 450,000 |
| Bond Principal-TIF's | 91,178 | 1,290,022 | 1,130,505 | 7.07% | 1,237,817 | 846,409 |
| Bond Interest-TIF's | 2,971 | 31,070 | 28,519 | | 31,203 | 31,203 |
| Interest Expense | - | - | - | | - | - |
| TOTAL EXPENSES | 523,078 | 2,609,692 | 2,019,304 | 20.04% | 1,915,194 | 2,580,884 |
| INCREASE(DECREASE) IN CASH | 144,684 | (368,355) | (449,805) | 0 | 179,533 | (775,734) |
| ENDING CASH | 144,684 | (368,355) | (449,805) | 0 | 924,148 | 148,414 |
| CRA CASH | | | | | | |
| Lincoln Pool Tax Income Balance | | | | | | |
| TIF CASH | | | | | | |
| Total Cash | | | | | | |

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| | <u>2014-2015</u> <u>YEAR TO DATE</u> | <u>2015</u> <u>BUDGET</u> | <u>REMAINING</u> <u>BALANCE</u> | <u>% OF BUDGET</u> <u>USED</u> | <u>2015</u> <u>Projected</u> | <u>2016</u> <u>Budget</u> |
|-----------------------------------|---|------------------------------|------------------------------------|-----------------------------------|---------------------------------|------------------------------|
| CRA | | | | | | |
| GENERAL OPERATIONS: | | | | | | |
| Property Taxes - CRA | 303,917 | 493,195 | 189,278 | 61.62% | 493,000 | 494,000 |
| Property Taxes - Lincoln Pool | 110,037 | 198,050 | 88,013 | 55.56% | 198,000 | 198,050 |
| Interest Income | 76 | 1,000 | 924 | 7.59% | 200 | 300 |
| Land Sales | - | 100,000 | 100,000 | 0.00% | 10,000 | 100,000 |
| Other Revenue & Motor Vehicle Tax | 11,313 | 128,000 | 116,687 | 8.84% | 120,000 | 130,000 |
| TOTAL | 425,342 | 920,245 | 494,903 | 46.22% | 821,200 | 922,350 |
| GENTLE DENTAL | | | | | | |
| Property Taxes | 153 | - | - | | 4,000 | 4,000 |
| Interest Income | 2 | - | - | | | |
| TOTAL | 154 | - | - | | 4,000 | 4,000 |
| PROCON TIF | | | | | | |
| Property Taxes | 14,868 | 19,162 | 4,294 | 77.59% | 23,019 | 24,000 |
| Interest Income | 1 | - | - | | | |
| TOTAL | 14,868 | 19,162 | 4,294 | 77.59% | 23,019 | 24,000 |
| WALNUT HOUSING PROJECT | | | | | | |
| Property Taxes | 34,592 | 74,472 | 39,880 | 46.45% | 75,000 | 75,000 |
| Interest Income | 1 | - | - | | | |
| TOTAL | 34,593 | 74,472 | 39,880 | 46.45% | 75,000 | 75,000 |
| BRUNS PET GROOMING | | | | | | |
| Property Taxes | 439 | 13,500 | 13,061 | 3.25% | 13,800 | 14,500 |
| TOTAL | 439 | 13,500 | 13,061 | 3.25% | 13,800 | 14,500 |
| GIRARD VET CLINIC | | | | | | |
| Property Taxes | 318 | 14,500 | 14,182 | 2.19% | 14,500 | 14,500 |
| TOTAL | 318 | 14,500 | 14,182 | 2.19% | 14,500 | 14,500 |
| GEDDES ST APTS-PROCON | | | | | | |
| Property Taxes | 901 | 30,000 | 29,099 | 3.00% | 30,000 | 30,000 |
| TOTAL | 901 | 30,000 | 29,099 | 3.00% | 30,000 | 30,000 |
| SOUTHEAST CROSSING | | | | | | |
| Property Taxes | 8,980 | 15,000 | 6,020 | 59.87% | 18,000 | 18,000 |
| TOTAL | 8,980 | 15,000 | 6,020 | 59.87% | 18,000 | 18,000 |
| Poplar Street Water | | | | | | |
| Property Taxes | 4,658 | 6,000 | 1,342 | 77.63% | 12,000 | 12,000 |
| TOTAL | 4,658 | 6,000 | 1,342 | 77.63% | 12,000 | 12,000 |
| CASEY'S @ FIVE POINTS | | | | | | |
| Property Taxes | 289 | 10,000 | 9,711 | 2.89% | 10,000 | 10,000 |
| TOTAL | 289 | 10,000 | 9,711 | 2.89% | 10,000 | 10,000 |
| SOUTH POINTE HOTEL PROJECT | | | | | | |
| Property Taxes | 45,738 | 90,000 | 44,262 | 50.82% | 92,000 | 91,000 |
| TOTAL | 45,738 | 90,000 | 44,262 | 50.82% | 92,000 | 91,000 |
| TODD ENCK PROJECT | | | | | | |

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| | <u>2014-2015 YEAR TO DATE</u> | <u>2015 BUDGET</u> | <u>REMAINING BALANCE</u> | <u>% OF BUDGET USED</u> | <u>2015 Projected</u> | <u>2016 Budget</u> |
|-------------------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|---------------------------|------------------------|
| Property Taxes | 3,140 | 6,000 | 2,860 | 52.33% | 6,300 | 6,300 |
| TOTAL | 3,140 | 6,000 | 2,860 | 52.33% | 6,300 | 6,300 |
| SKAGWAY | | | | | | |
| Property Taxes | 20,399 | 750,000 | 729,601 | 2.72% | 760,258 | - |
| TOTAL | 20,399 | 750,000 | 729,601 | 2.72% | 760,258 | - |
| JOHN SCHULTE CONSTRUCTION | | | | | | |
| Property Taxes | 163 | 6,000 | 5,837 | 2.72% | 6,000 | 6,000 |
| TOTAL | 163 | 6,000 | 5,837 | 2.72% | 6,000 | 6,000 |
| PHARMACY PROPERTIES INC | | | | | | |
| Property Taxes | 5,540 | 11,000 | 5,460 | 50.37% | 11,100 | 11,100 |
| TOTAL | 5,540 | 11,000 | 5,460 | 50.37% | 11,100 | 11,100 |
| KEN-RAY LLC | | | | | | |
| Property Taxes | 37,418 | 34,000 | - | 110.05% | 38,000 | 45,000 |
| TOTAL | 37,418 | 34,000 | - | 110.05% | 38,000 | 45,000 |
| COUNTY FUND 8598 | | | | | | |
| Property Taxes | 1,504 | 1,458 | - | 0.00% | 3,000 | 3,000 |
| TOTAL | 1,504 | 1,458 | - | 0.00% | 3,000 | 3,000 |
| GORDMAN GRAND ISLAND | | | | | | |
| Property Taxes | 4,227 | 40,000 | 35,773 | 0.00% | 10,000 | 40,000 |
| TOTAL | 4,227 | 40,000 | 35,773 | 0.00% | 10,000 | 40,000 |
| BAKER DEVELOPMENT INC | | | | | | |
| Property Taxes | 291 | 3,000 | 2,709 | 0.00% | 3,300 | 3,300 |
| TOTAL | 291 | 3,000 | 2,709 | 0.00% | 3,300 | 3,300 |
| STRATFORD PLAZA INC | | | | | | |
| Property Taxes | 12,641 | 35,000 | 22,359 | 0.00% | 35,000 | 35,000 |
| TOTAL | 12,641 | 35,000 | 22,359 | 0.00% | 35,000 | 35,000 |
| COPPER CREEK | | | | | | |
| Property Taxes | 14,662 | - | - | 0.00% | 30,000 | 120,000 |
| TOTAL | 14,662 | - | - | 0.00% | 30,000 | 120,000 |
| FUTURE TIF'S | | | | | | |
| Property Taxes | - | 162,000 | 162,000 | 0.00% | - | 200,000 |
| TOTAL | - | 162,000 | 162,000 | 0.00% | - | 200,000 |
| CHIEF INDUSTRIES AURORA COOP | | | | | | |
| Property Taxes | 3,010 | - | (3,010) | | 6,000 | 20,000 |
| TOTAL | 3,010 | - | (3,010) | | 6,000 | 20,000 |
| TOKEN PROPERTIES KIMBALL ST | | | | | | |
| Property Taxes | 10 | - | (10) | | 450 | 3,000 |
| TOTAL | 10 | - | (10) | | 450 | 3,000 |
| GI HABITAT OF HUMANITY | | | | | | |
| Property Taxes | 92 | - | (92) | | 3,000 | 8,000 |

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| | <u>2014-2015 YEAR TO DATE</u> | <u>2015 BUDGET</u> | <u>REMAINING BALANCE</u> | <u>% OF BUDGET USED</u> | <u>2015 Projected</u> | <u>2016 Budget</u> |
|---|-----------------------------------|------------------------|------------------------------|-----------------------------|---------------------------|------------------------|
| TOTAL | 92 | - | (92) | | 3,000 | 8,000 |
| AUTO ONE INC | | | | | | |
| Property Taxes | 249 | - | (249) | | 8,100 | 12,000 |
| TOTAL | 249 | - | (249) | | 8,100 | 12,000 |
| EIG GRAND ISLAND | | | | | | |
| Property Taxes | 27,969 | - | (27,969) | | 56,000 | 70,000 |
| TOTAL | 27,969 | - | (27,969) | | 56,000 | 70,000 |
| TOKEN PROPERTIES CARY ST | | | | | | |
| Property Taxes | 114 | - | (114) | | 3,700 | 3,800 |
| TOTAL | 114 | - | (114) | | 3,700 | 3,800 |
| WENN HOUSING PROJECT | | | | | | |
| Property Taxes | 54 | - | (54) | | 1,000 | 3,300 |
| TOTAL | 54 | - | (54) | | 1,000 | 3,300 |
| TOTAL REVENUE | 667,762 | 2,241,337 | 1,569,499 | 29.79% | 2,059,727 | 1,770,150 |
| EXPENSES | | | | | | |
| CRA | | | | | | |
| GENERAL OPERATIONS: | | | | | | |
| Auditing & Accounting | 4,339 | 5,000 | 661 | 86.79% | 440 | 5,000 |
| Legal Services | 750 | 3,000 | 2,250 | 25.00% | 1,500 | 3,000 |
| Consulting Services | - | 5,000 | 5,000 | 0.00% | - | 5,000 |
| Contract Services | 32,646 | 65,000 | 32,354 | 50.22% | 50,000 | 65,000 |
| Printing & Binding | - | 1,000 | 1,000 | 0.00% | - | 1,000 |
| Other Professional Services | 8,279 | 16,000 | 7,721 | 51.74% | 16,000 | 16,000 |
| General Liability Insurance | - | 250 | 250 | 0.00% | 250 | 250 |
| Postage | 219 | 200 | - | 109.70% | 350 | 350 |
| Lifesafety Grant | - | 200,000 | 200,000 | 0.00% | - | 285,000 |
| Legal Notices | 126 | 2,500 | 2,374 | 5.04% | 1,800 | 2,000 |
| Licenses & Fees | 525 | - | - | | - | - |
| Travel & Training | - | 1,000 | 1,000 | 0.00% | - | 1,000 |
| Office Supplies | 366 | 300 | - | | 400 | 300 |
| Supplies | - | 300 | 300 | 0.00% | - | 300 |
| Land | - | 200,000 | 200,000 | 0.00% | 80,015 | 200,000 |
| Bond Principal - Lincoln Pool | 175,000 | 175,000 | - | 100.00% | - | - |
| Bond Interest - Lincoln Pool | 23,050 | 23,050 | - | | - | - |
| PROJECTS | | | | | | |
| Façade Improvement | - | 200,000 | 200,000 | 0.00% | - | 200,000 |
| Building Improvement - Committed Projects Carryover | 183,629 | 216,000 | 32,371 | 0.00% | 445,419 | 368,972 |
| Blank Project | - | - | - | | - | - |
| Other Projects | - | 175,000 | 175,000 | 0.00% | 50,000 | 300,000 |
| TOTAL CRA EXPENSES | 428,929 | 1,288,600 | 860,281 | 33.29% | 646,174 | 1,453,172 |
| GENTLE DENTAL | | | | | | |
| Bond Principal | 1,681 | - | - | | 3,300 | 3,300 |
| Bond Interest | 420 | - | - | | 840 | 840 |
| TOTAL GENTLE DENTAL | 2,101 | - | - | | 4,140 | 4,140 |
| PROCON TIF | | | | | | |
| Bond Principal | 7,030 | 13,355 | 6,325 | 52.64% | 14,100 | 14,100 |
| Bond Interest | 2,551 | 5,807 | 3,256 | 43.93% | 5,100 | 5,100 |
| TOTAL PROCON TIF | 9,581 | 19,162 | 9,581 | 50.00% | 19,200 | 19,200 |

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| | 2014-2015 YEAR TO DATE | 2015 BUDGET | REMAINING BALANCE | % OF BUDGET USED | 2015 Projected | 2016 Budget |
|---|---------------------------|----------------|----------------------|---------------------|-------------------|----------------|
| WALNUT HOUSING PROJECT | | | | | | |
| Bond Principal | 37,236 | 49,209 | 11,973 | 75.67% | 49,209 | 49,209 |
| Bond Interest | - | 25,263 | 25,263 | 0.00% | 25,263 | 25,263 |
| TOTAL WALNUT HOUSING | 37,236 | 74,472 | 37,236 | 50.00% | 74,472 | 74,472 |
| BRUNS PET GROOMING | | | | | | |
| Bond Principal | 220 | 13,500 | 13,280 | 1.63% | 13,500 | 13,500 |
| TOTAL BRUNS PET GROOMING | 220 | 13,500 | 13,280 | 1.63% | 13,500 | 13,500 |
| GIRARD VET CLINIC | | | | | | |
| Bond Principal | 159 | 14,500 | 14,341 | 1.10% | 14,500 | 14,500 |
| TOTAL GIRARD VET CLINIC | 159 | 14,500 | 14,341 | 1.10% | 14,500 | 14,500 |
| GEDDES ST APTS - PROCON | | | | | | |
| Bond Principal | 451 | 30,000 | 29,549 | 1.50% | 30,000 | 30,000 |
| TOTAL GEDDES ST APTS - PROCON | 451 | 30,000 | 29,549 | 1.50% | 30,000 | 30,000 |
| SOUTHEAST CROSSINGS | | | | | | |
| Bond Principal | 2,202 | 15,000 | 12,798 | 14.68% | 18,000 | 18,000 |
| TOTAL SOUTHEAST CROSSINGS | 2,202 | 15,000 | 12,798 | 14.68% | 18,000 | 18,000 |
| POPLAR STREET WATER | | | | | | |
| Bond Principal | 3,489 | 6,000 | 2,511 | 58.16% | 12,000 | 12,000 |
| TOTAL POPLAR STREET WATER | 3,489 | 6,000 | 2,511 | 58.16% | 12,000 | 12,000 |
| CASEY'S @ FIVE POINTS | | | | | | |
| Bond Principal | 145 | 10,000 | 9,855 | 1.45% | 10,000 | 10,000 |
| TOTAL CASEY'S @ FIVE POINTS | 145 | 10,000 | 9,855 | 1.45% | 10,000 | 10,000 |
| SOUTH POINTE HOTEL PROJECT | | | | | | |
| Bond Principal | 1,399 | 90,000 | 88,601 | 1.55% | 92,000 | 92,000 |
| TOTAL SOUTH POINTE HOTEL PROJECT | 1,399 | 90,000 | 88,601 | 1.55% | 92,000 | 92,000 |
| TODD ENCK PROJECT | | | | | | |
| Bond Principal | 99 | 6,000 | 5,901 | 1.65% | 6,300 | 6,300 |
| TOTAL TODD ENCK PROJECT | 99 | 6,000 | 5,901 | 1.65% | 6,300 | 6,300 |
| SKAGWAY | | | | | | |
| Bond Principal | 322 | 750,000 | 749,678 | 0.04% | 760,258 | - |
| TOTAL SKAGWAY | 322 | 750,000 | 749,678 | 0.04% | 760,258 | - |
| JOHN SCHULTE CONSTRUCTION | | | | | | |
| Bond Principal | 82 | 6,000 | 5,918 | 1.36% | 6,000 | 6,000 |
| TOTAL JOHN SCHULTE CONSTRUCITON | 82 | 6,000 | 5,918 | 1.36% | 6,000 | 6,000 |
| PHARMACY PROPERTIES INC | | | | | | |
| Bond Principal | 169 | 11,000 | 10,831 | 1.54% | 11,100 | 11,100 |
| TOTAL PHARMACH PROPERTIES INC | 169 | 11,000 | 10,831 | 1.54% | 11,100 | 11,100 |
| KEN-RAY LLC | | | | | | |
| Bond Principal | 590 | 34,000 | 33,410 | 1.74% | 38,000 | 45,000 |
| TOTAL KEN-RAY LLC | 590 | 34,000 | 33,410 | 1.74% | 38,000 | 45,000 |
| COUNTY FUND #8598 | | | | | | |
| Bond Principal | 46 | 1,458 | 1,412 | | 3,000 | 3,000 |
| TOTAL COUNTY FUND #8598 | 46 | 1,458 | 1,412 | | 3,000 | 3,000 |
| GORDMAN GRAND ISLAND | | | | | | |

COMMUNITY REDEVELOPMENT AUTHORITY
2016 Budget

| | <u>2014-2015 YEAR TO DATE</u> | <u>2015 BUDGET</u> | <u>REMAINING BALANCE</u> | <u>% OF BUDGET USED</u> | <u>2015 Projected</u> | <u>2016 Budget</u> |
|--|-----------------------------------|------------------------|------------------------------|-----------------------------|---------------------------|------------------------|
| Bond Principal | 4,097 | 40,000 | 35,903 | | 10,000 | 40,000 |
| TOTAL GORDMAN GRAND ISLAND | 4,097 | 40,000 | 35,903 | | 10,000 | 40,000 |
| BAKER DEVELOPMENT INC | | | | | | |
| Bond Principal | 237 | 3,000 | 2,764 | | 3,300 | 3,300 |
| TOTAL BAKER DEVELOPMENT INC | 237 | 3,000 | 2,764 | | 3,300 | 3,300 |
| STRATFORD PLAZA LLC | | | | | | |
| Bond Principal | 387 | 35,000 | 34,613 | | 35,000 | 35,000 |
| TOTAL STRATFORD PLAZA LLC | 387 | 35,000 | 34,613 | | 35,000 | 35,000 |
| COPPER CREEK | | | | | | |
| Bond Principal | 3,259 | - | - | | 30,000 | 120,000 |
| TOTAL COPPER CREEK | 3,259 | - | - | | 30,000 | 120,000 |
| CHIEF INDUSTRIES AURORA COOP | | | | | | |
| Bond Principal | 92 | | (92) | | 6,000 | 20,000 |
| TOTAL CHIEF IND AURORA COOP | 92 | | (92) | | 6,000 | 20,000 |
| TOKEN PROPERTIES KIMBALL STREET | | | | | | |
| Bond Principal | 5 | | (5) | | 450 | 3,000 |
| TOTAL TOKEN PROPERTIES KIMBALL ST | 5 | | (5) | | 450 | 3,000 |
| GI HABITAT FOR HUMANITY | | | | | | |
| Bond Principal | 46 | | (46) | | 3,000 | 8,000 |
| TOTAL BLANK | 46 | | (46) | | 3,000 | 8,000 |
| AUTO ONE INC | | | | | | |
| Bond Principal | 124 | | (124) | | 8,100 | 12,000 |
| TOTAL AUTO ONE INC | 124 | | (124) | | 8,100 | 12,000 |
| EIG GRAND ISLAND | | | | | | |
| Bond Principal | 27,528 | | (27,528) | | 56,000 | 70,000 |
| TOTAL BLANK | 27,528 | | (27,528) | | 56,000 | 70,000 |
| TOKEN PROPERTIES CARY STREET | | | | | | |
| Bond Principal | 57 | | (57) | | 3,700 | 3,800 |
| TOTAL TOKEN PROPERTIES CARY ST | 57 | | (57) | | 3,700 | 3,800 |
| WENN HOUSING PROJECT | | | | | | |
| Bond Principal | 27 | | (27) | | 1,000 | 3,300 |
| TOTAL WENN HOUSING PROJECT | 27 | | (27) | | 1,000 | 3,300 |
| FUTURE TIF'S | | | | | | |
| Bond Principal | - | 162,000 | 162,000 | | | 200,000 |
| Bond Interest | - | | - | | | |
| Auditing & Accounting | - | | - | | | |
| TOTAL FUTURE TIF'S | - | 162,000 | 162,000 | | - | 200,000 |
| TOTAL EXPENSES | 523,078 | 2,609,692 | 2,092,584 | | 1,915,194 | 2,330,784 |

COMMUNITY REDEVELOPMENT AUTHORITY
GRAND ISLAND, NEBRASKA

RESOLUTION NO. 200

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA (the "Authority") RECOMMENDING A LEVY ALLOCATION BY THE CITY OF GRAND ISLAND TO THE AUTHORITY FOR ITS BUDGETARY PURPOSES IN FISCAL YEAR 2015-2016 AS AUTHORIZED BY NE. REV. STATUTES 77-3443, AS AMENDED.

WHEREAS, the Mayor and City Council of the City of Grand Island, Nebraska (the "City"), by its Ordinance passed and adopted June 27, 1994, created the Community Redevelopment Authority of the City of Grand Island, Nebraska, pursuant to Sections 18-2101 through 18-2153 of the Nebraska Community Development Law; Reissue Revised Statutes of Nebraska, as amended (the "Act");

WHEREAS, on July 29, 2015, the members of the Community Redevelopment Authority of the City of Grand Island considered its budget for fiscal year 2015-2016 and determined that a request for personal and real property tax in the amount of \$732,050 is necessary to accomplish the statutory purposes of the Authority in the upcoming fiscal year and that the accomplishment of these purposes is in the best interests of the City of Grand Island.

NOW, THEREFORE BE IT RESOLVED THAT, by copy of this Resolution delivered to the City of Grand Island on this date, the Authority hereby requests and recommends that the City of Grand Island, Nebraska, as a part of the City maximum levy of \$.45 per \$100 of taxable valuation of property, as authorized by the Revised Statutes of Nebraska, Section 77-3442, authorize a 2015-2016 levy allocation which will provide \$732.050 in personal and real property tax funds to the Community Redevelopment Authority of the City of Grand Island for the accomplishment of the purposes for which it was created.

Passed and approved by the Authority this 29th day of July, 2015.

COMMUNITY REDEVELOPMENT AUTHORITY OF
THE CITY OF GRAND ISLAND, NEBRASKA

By: _____
Chair

ATTEST:

Director