



Hall County Regional Planning Commission

Wednesday, August 13, 2008
Regular Meeting

Item -4

Council Referral BID 7

Insert a narrative here

Staff Contact:

Agenda Item #6

PLANNING DIRECTOR RECOMMENDATION TO REGIONAL PLANNING COMMISSION:

July 25, 2008

SUBJECT: *Creation of Business Improvement District 7 (C-20-2008G)*

PROPOSAL: To create a Business Improvement District for South Locust Street between Stolley Park Road and Husker Highway as shown on the attached map. This BID would replace the existing BID 3 that is set to expire later this year. The purpose of this district is to maintain the landscaping along South Locust in front of the businesses.

OVERVIEW:

The purpose of a Business Improvement District is to raise funds for projects that serve the interests of business owners in the district. Nebraska Statutes allow the creation of Business Improvement Districts that assess and tax business owners for services provided by the BID. These are voluntary organizations that require a majority of the property owners to agree before they can be created. .

RECOMMENDATION:

That the Regional Planning Commission recommend that City Council **approve** the creation of Business Improvement District #7 in Grand Island.

_____ Chad Naby AICP, Planning Director

Budget Proposal

Business Improvement District No. 7

Grand Island, Nebraska

Submitted to the Honorable Mayor and City Council of Grand Island

June 18, 2008

By

Business Improvement District No. 7 Board of Directors:

Jeff Reed, Chair
Bud Rasmussen
Gene McCloud
Dave Bartz
Bill Lawrey
Rhonda Saalfeld
Dan Naranjo

Proposed Budget and Purposes for Business Improvement District No. 7

The board members of Business Improvement District No. 7 have completed a thorough and disciplined process to identify their mission and prioritize the work to be accomplished over the next five years – the life of Business Improvement District No. 7 along South Locust in Grand Island.

While many resources will be employed in the achievement of our mission, including the talent and efforts of stakeholders, this proposal requests a total of \$45,000 for year one with a 5% increase for each consecutive year for a total of \$250,000 over the life of this Business Improvement District, to complete essential work determined by the Board of Directors:

Beautification and Maintenance of the Public Areas

Creating an atmosphere that is bright, beautiful and safe is essential to the South Locust corridor. To accomplish this goal the Board has a vision for continued improvements of the streetscape, with ideas such as trash receptacles, benches, replacement of or new trees and shrubs, and a welcome sign near the corner of Highway 34 and South Locust Street.

Finally, all the resources and talent vested in Business District No. 7 rely upon the successful completion of each project and careful maintenance of the area to ensure the best possible results from the careful planning and investments of the stakeholders. To accomplish many of the duties inherent in this proposal, we must secure the necessary human resources to implement the work and maintenance pursuant to the mission of the Business District No. 7.

Table 1.

Business Improvement District #7
Five-Year Financial Plan

	Fiscal years beginning October 1,					Total	
	2008	2009	2010	2011	2012		
BID #7 Revenue	45,000	48,000	50,000	52,000	55,000	250,000	100.00%
Beautification Trash receptacles, benches, trees and shrubs, signage	4,100	6,500	5,600	6,500	7,500	30,200	12%
Implementation and Maintenance Landscaping, lighting, snow removal, sidewalks, trees and shrubs, irrigation and irrigation system	40,900	41,500	44,400	45,500	47,500	219,800	88%