



Hall County Regional Planning Commission

Wednesday, August 13, 2008
Regular Meeting

Item -3

Council Referral BID 6

Insert a narrative here

Staff Contact:

Agenda Item #5

PLANNING DIRECTOR RECOMMENDATION TO REGIONAL PLANNING COMMISSION:

July 25, 2008

SUBJECT: *Creation of Business Improvement District 6 (C-20-2008GI)*

PROPOSAL: To create a Business Improvement District for U.S. Highway 30 (Second Street) between Eddy Street and Garfield Street as shown on the attached map. This is a new BID created to pay for and maintain common landscaping.

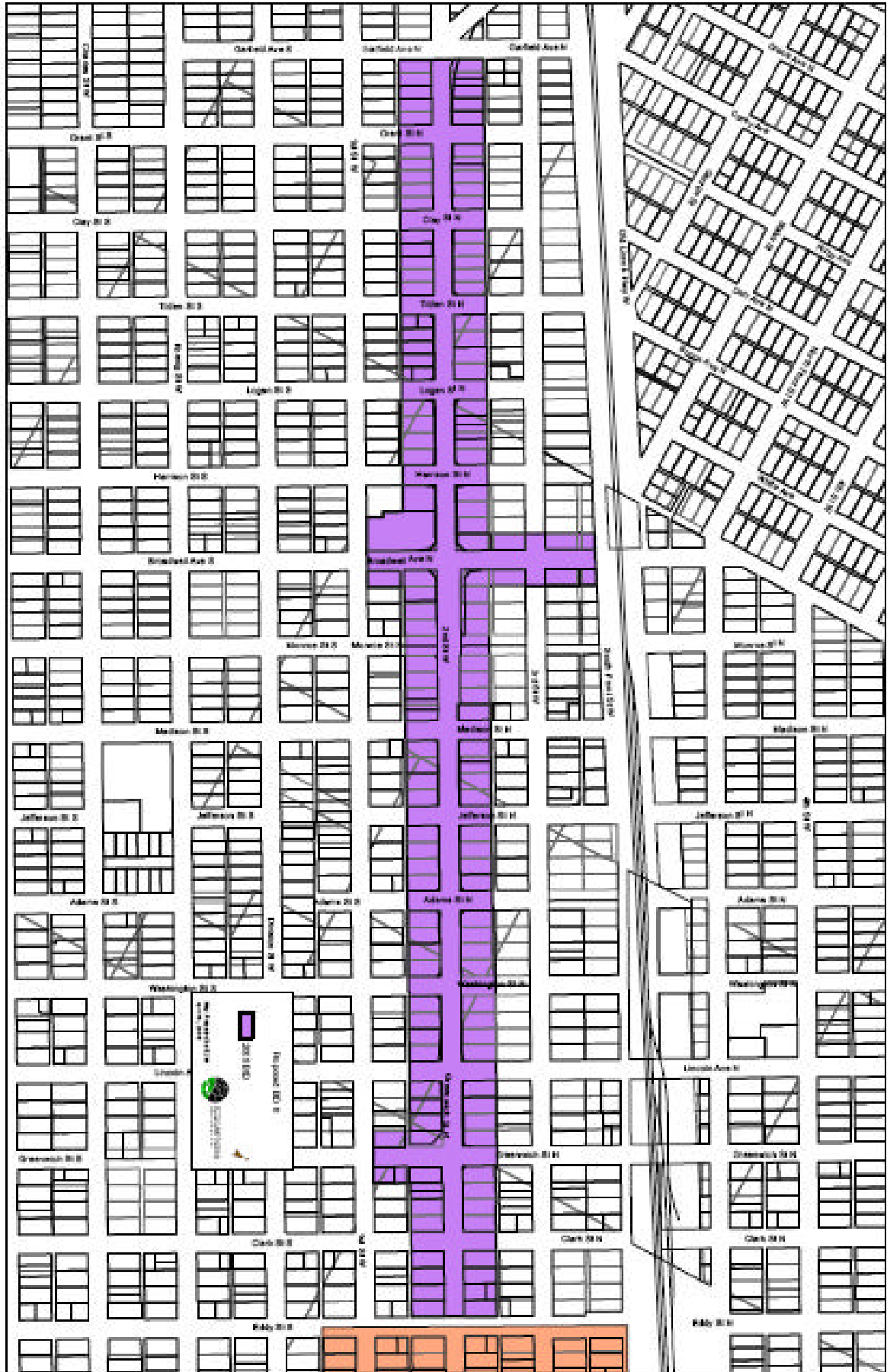
OVERVIEW:

The purpose of a Business Improvement District is to raise funds for projects that serve the interests of business owners in the district. Nebraska Statutes allow the creation of Business Improvement Districts that assess and tax business owners for services provided by the BID. These are voluntary organizations that require a majority of the property owners to agree before they can be created.

RECOMMENDATION:

That the Regional Planning Commission recommend that City Council **approve** the creation of Business Improvement District #6 in Grand Island.

_____ Chad Nability AICP, Planning Director



Budget Proposal

Business Improvement District No. 6

Grand Island, Nebraska

Submitted to the Honorable Mayor and City Council of Grand Island

July 25, 2008

By

Business Improvement District No. 6 Board:

Bob Dodendorf, Chair

Cheryl Nietfeldt

John Folsom

Bill Raile

Phil Maltzahn

Mike Wanek

Dallas Kime

Proposed Budget and Purposes for Business Improvement District No. 6

The board members of Business Improvement District No. 6 have completed a thorough and disciplined process to identify their mission and prioritize the work to be accomplished over the next five years – the life of Business Improvement District No. 6 along U.S. Highway 30 (Second Street) in Grand Island.

While many resources will be employed in the achievement of our mission, including the talent and efforts of stakeholders, this proposal requests a total of \$183,600 for the five year life of the District. The Board is asking for \$43,864 in year one with a proposed \$0.50 per foot decrease. The average assessment over the 5 year period would be \$5.00 per foot.

Beautification and Maintenance of the Public Areas

Creating a unified landscaping along Second Street is essential to the improvement of the properties. To accomplish this goal the Board has a vision for improvements of the streetscape including landscaping, trees, shrubs and grass. The developed nature of this street and the width of the roadway severely limit the amount of landscaping that can be done. Creation of the District will allow coordination of both the installation and maintenance of the landscaping. A coordinated effort will enhance the looks of the whole area and visually tie the properties together even if ownership remains separate.

The District will have to seek other sources of funds for the majority of the landscaping. These sources include but are not limited to: the State of Nebraska Department of Roads and the Grand Island Community Redevelopment Authority. Both have demonstrated support for this District and have indicated that they are willing to continue and expand that support.

Table 1.

Business Improvement District #6
Five-Year Financial Plan

	Fiscal years beginning October 1,					Total	
	2008	2009	2010	2011	2012		
BID #6 Revenue	43,800	38,800	35,400	34,500	31,100	183,600	100.00%
Landscaping Improvements, Trees, Shrubs, Hardscaping, Maintenance and Utilities	38,500	34,000	30,600	29,700	26,300	159,100	87%
Administration of BID Board Legal Notices, Advertising, Publications, Management of Contracts, Board Support	5,300	4,800	4,800	4,800	4,800	24,500	13%